

Contact:

Mike Weber, Chief Marketing Officer

Credit Union Student Choice

mweber@studentchoice.org | 563-599-1193

FOR IMMEDIATE RELEASE

University Federal Credit Union Partners with Credit Union Student Choice to Offer Members Suite of Student Lending Solutions

Washington, D.C. (May 25, 2021) — <u>Credit Union Student Choice</u> announced that it has partnered with <u>University Federal Credit Union</u> (\$44.6M assets; 3,391 members; Grand Forks, ND.) to offer its members innovative lending solutions for both private student loans and student loan refinance.

"University FCU has served the University of North Dakota community since 1937," said Lacey Fetsch, CEO of University FCU. "With our roots in higher education, we are proud to offer solutions to help our members with fair-value funding for college as well as student loan repayment."

University FCU will offer in-school financing for undergraduate students, as well Student Choice's refinance product for college graduates.

"Working with the students, faculty and staff of UND gives us insight into the challenges many families have covering the rising costs of college," Fetsch added. "After families have exhausted scholarships, grants, and federal student loans, they can now turn to their trusted, local credit union during this important journey."

"Partnering with university-based credit unions is a natural fit for Student Choice," said Scott Patterson, President and CEO of Student Choice. "We help credit union members responsibly fund their higher education dreams at more than 2,000 colleges and universities; serving credit unions with established relationships on those campuses is a perfect match."

(cont.)



Student Choice enables credit unions of all sizes to make private education loans that are held on their own balance sheet. Since launching in 2008, the CUSO has helped nearly 300 partner credit unions originate \$3.7 billion in private education loans to more than 100,000 families.

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About Credit Union Student Choice

Credit Union Student Choice is a credit union service organization (CUSO) that positions credit unions as leaders in education finance by offering a comprehensive solution that helps them deliver fair-value private education loans and corresponding financial education to students and families. To learn more, visit www.studentchoice.org.

About University Federal Credit Union

University Federal Credit Union's mission is to serve the financial needs of their members by being strong and secure. They have exclusively served the University of North Dakota community since 1937. To learn more, visit www.universityfederalcu.org.