



## MISSOURI

POPULATION:	<b>6.13 MILLION</b>
UNEMPLOYMENT RATE:	<b>3.3%</b>
NUMBER OF CREDIT UNIONS:	<b>109</b>
NUMBER OF BANKS:	<b>256</b>

### STATE CU QUICK FACTS

DATA AS OF 03.31.19

<b>\$12,106,032,699</b> TOTAL ASSETS	<b>\$8,161,149,029</b> TOTAL LOANS	<b>\$162,332,420</b> TOTAL YTD REVENUE
<b>\$10,492,635,029</b> TOTAL SHARES	<b>0.66%</b> AVERAGE DELINQUENCY	<b>3.85%</b> AVERAGE OPERATING EXPENSE RATIO
<b>1,326,149</b> TOTAL MEMBERS	<b>\$1,281,959,301</b> TOTAL CAPITAL	

### Loans

**50.6%**

**AUTO LOANS** COMPRISED HALF THE TOTAL LOAN PORTFOLIO FOR MISSOURI CREDIT UNIONS. THE STATE'S CREDIT UNIONS HELD \$2.8 BILLION IN USED AUTO LOANS AND \$1.3 BILLION IN NEW.

**0.66%**

**DELINQUENCY** AT MISSOURI CREDIT UNIONS IMPROVED 12 BASIS POINTS QUARTER-OVER-QUARTER AND FELL TO 0.66% AS OF MARCH 2019. NET CHARGE-OFFS ALSO IMPROVED OVER THE QUARTER, DROPPING 6 BASIS POINTS SINCE DECEMBER 2018.

**\$5,924**

MISSOURI'S **AVERAGE LOAN BALANCE** INCREASED \$340 YEAR-OVER-YEAR TO TOTAL \$5,924 AS OF MARCH 2019.

### Shares

**50.9%**

MISSOURI CREDIT UNIONS REPORTED AN AVERAGE **SHARE DRAFT PENETRATION** OF 50.9%, A 64 BASIS POINT INCREASE FROM MARCH 2018 WHEN SHARE DRAFT PENETRATION FOR THE INDUSTRY WAS 58.3%.

**76.7%**

**CORE DEPOSITS** – SHARE DRAFTS, REGULAR SHARES, AND MONEY MARKET ACCOUNTS – COMPRISED 76.7% OF THE DEPOSIT PORTFOLIO FOR MISSOURI CREDIT UNIONS.

**11.8%**

MISSOURI CREDIT UNIONS FOLLOWED THE INDUSTRY'S STRONG **SHARE CERTIFICATE GROWTH** AT 11.8% IN THE FIRST QUARTER OF 2019. THE INDUSTRYWIDE AVERAGE WAS 18.0%.

### Members

**1.9%**

**MEMBERSHIP** IN MISSOURI CREDIT UNIONS INCREASED 1.9% YEAR-OVER-YEAR. MORE THAN 4,400 MEMBERS JOINED IN THE FIRST THREE MONTHS OF 2019, PUSHING CREDIT UNION MEMBERSHIP IN MISSOURI TO MORE THAN 1.3 MILLION.

**\$13,787**

THE **AVERAGE MEMBER RELATIONSHIP** AT MISSOURI CREDIT UNIONS INCREASED \$439 YEAR-OVER-YEAR, ENDING AT \$13,787 AS OF MARCH 2019. THE AVERAGE LOAN AND SHARE BALANCES FOR THE STATE'S CREDIT UNIONS WERE \$5,924 AND \$7,863, RESPECTIVELY.

**\$15.9M**

MISSOURI CREDIT UNIONS GAVE \$15.9 MILLION BACK TO MEMBERS IN THE FORM OF **DIVIDENDS** ON SHARES, IN THE FIRST THREE MONTHS OF 2019.

### Earnings

**7.8%**

**INCOME GROWTH** FOR MISSOURI CREDIT UNIONS REACHED 7.8% IN THE FIRST QUARTER OF 2019. INTEREST ON LOANS ACCOUNTED FOR 60.5% OF TOTAL INCOME.

**2.18%**

THE FIRST QUARTER **YIELD ON INVESTMENTS** FOR MISSOURI CREDIT UNIONS WAS 52 BASIS POINTS HIGHER THAN ONE YEAR AGO, TO 2.18%. SIMILARLY, YIELD ON INVESTMENTS NATIONALLY INCREASED 56 BASIS POINTS YEAR-OVER-YEAR TO 2.35%.

**0.71%**

CREDIT UNIONS IN MISSOURI REPORTED A FIRST QUARTER **ROA** OF 0.71%, AN INCREASE OF 7 BASIS POINTS YEAR-OVER-YEAR.

### The Bottom Line

Missouri credit unions reported year-over-year growth in deposits and loans of 3.1% and 7.2%, respectively. In addition to reporting impressive auto loan penetration at 22.9%, credit unions in Missouri reported notable improvements in auto asset quality, with total auto loan delinquency decreasing from 0.73% in 2018 to 0.64% in 2019.

SOURCE: CALLAHAN & ASSOCIATES DATA AS OF 03.31.19