

Credit Cards By The Numbers

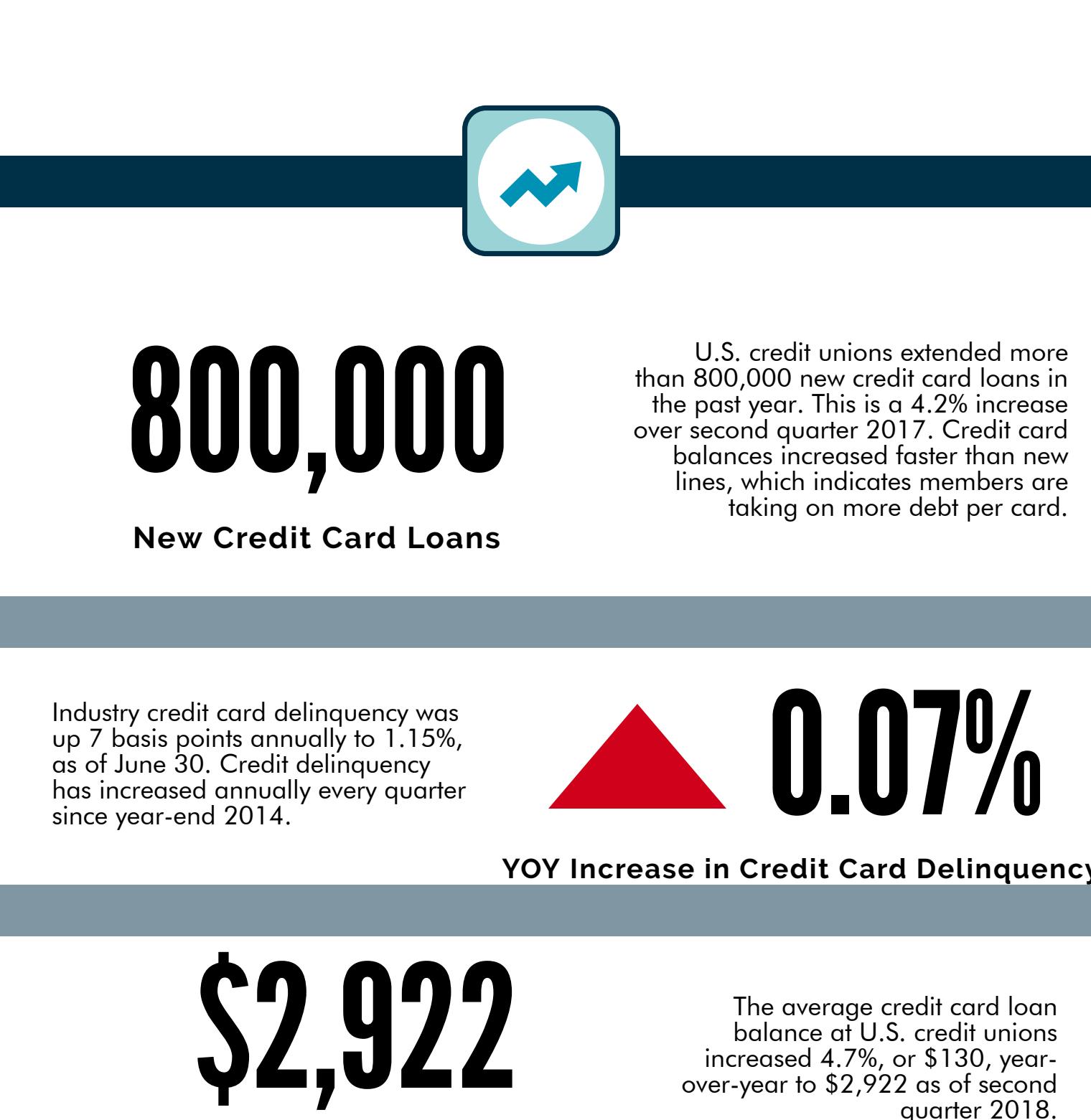
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Credit card balances are on the rise in 2018 as annual growth hit 9.1% in the second quarter of 2018.

Although credit card penetration rates held steady at 17.3%, credit card loan balances increased 9.1% annually. They reached a record balance of \$58.4 billion as of June 30, 2018.

Credit Card Delinquency



Credit card delinquency increased 7 basis points in the past year to 1.15%. This was the highest rate since 2011; however, year-over-year increases slowed 8 basis points from this period last year. Credit card net charge-offs were also up and increased 34 basis points over the past year to 2.88% as of June 30, 2018.



800,000
New Credit Card Loans

U.S. credit unions extended more than 800,000 new credit card loans in the past year. This is a 4.2% increase over second quarter 2017. Credit card balances increased faster than new lines, which indicates members are taking on more debt per card.

Industry credit card delinquency was up 7 basis points annually to 1.15%, as of June 30. Credit delinquency has increased annually every quarter since year-end 2014.

0.07%

YOY Increase in Credit Card Delinquency

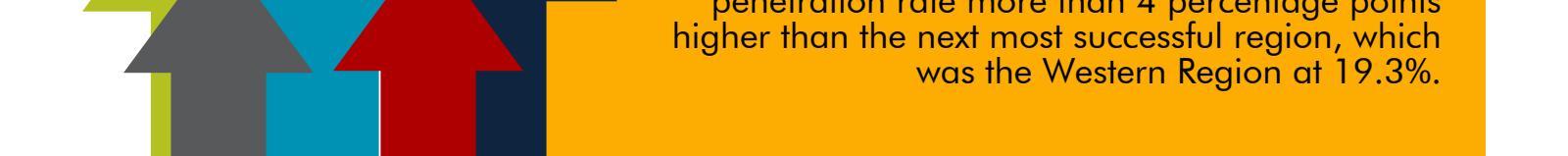
\$2,922

Average Credit Card Balance

The average credit card loan balance at U.S. credit unions increased 4.7%, or \$130, year-over-year to \$2,922 as of second quarter 2018.

5.8%

Credit card balances accounted for 5.8% of the total loan portfolio



Click below graph to see in Peer-to-Peer



99%

Credit card balances increased 9.1% year-over-year. This is 1.0% higher than the year prior.

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