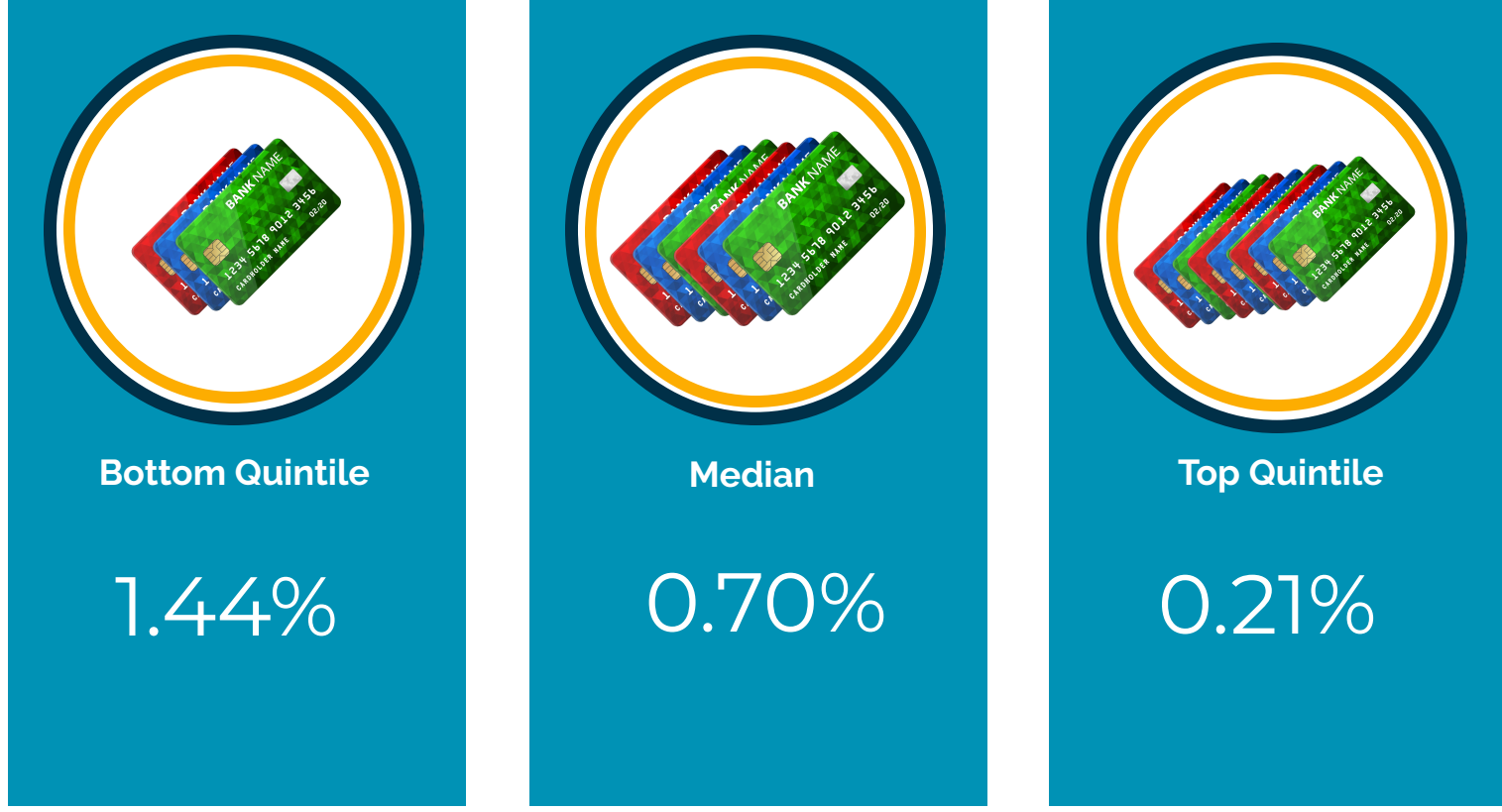


Credit Cards By The Numbers

Credit card balances are on the rise in 2018 as annual growth hit 9.1% in the second quarter of 2018.

Although credit card penetration rates held steady at 17.3%, credit card loan balances increased 9.1% annually. They reached a record balance of \$58.4 billion as of June 30, 2018.

Credit Card Delinquency



Credit card delinquency increased 7 basis points in the past year to 1.15%. This was the highest rate since 2011; however, year-over-year increases slowed 8 basis points from this period last year. Credit card net charge-offs were also up and increased 34 basis points over the past year to 2.88% as of June 30, 2018.

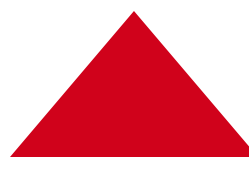


800,000

New Credit Card Loans

U.S. credit unions extended more than 800,000 new credit card loans in the past year. This is a 4.2% increase over second quarter 2017. Credit card balances increased faster than new lines, which indicates members are taking on more debt per card.

Industry credit card delinquency was up 7 basis points annually to 1.15%, as of June 30. Credit delinquency has increased annually every quarter since year-end 2014.



0.07%

YOY Increase in Credit Card Delinquency

\$2,922

Average Credit Card Balance

The average credit card loan balance at U.S. credit unions increased 4.7%, or \$130, year-over-year to \$2,922 as of second quarter 2018.

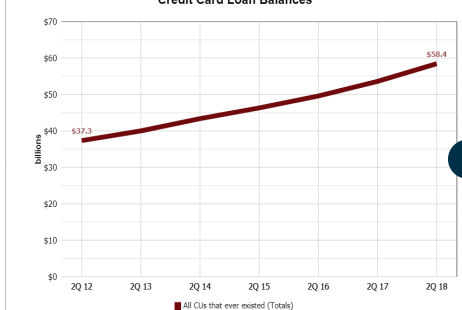
5.8%

Credit card balances accounted for 5.8% of the total loan portfolio



Balances, Charge-Offs, And Penetration

Click below graph to see in Peer-to-Peer

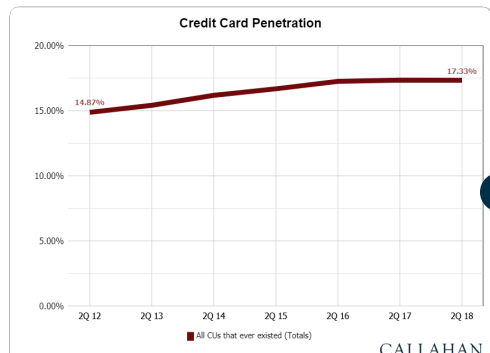
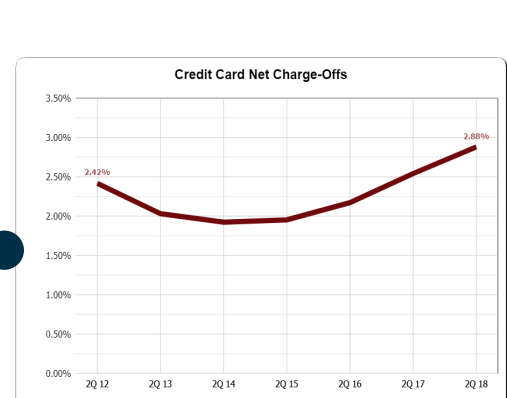


99%

Credit card balances increased 9.1% year-over-year. This is 1.0% higher than the year prior.

Credit card net charge-offs increased 34 basis year-over-year. Of the main loan products, credit cards had the highest charge-off rate in the second quarter of 2018.

2.88%



17.3%

Credit union membership was up by 4.7 million, yet credit card penetration held relatively steady at 17.3%.

Regional And Peer Group Analysis



At 23.4%, Mid-Atlantic credit unions reported a penetration rate more than 4 percentage points higher than the next most successful region, which was the Western Region at 19.3%.

Credit card balances increased across all asset sizes, but that growth was not uniform. Credit unions with \$1 billion or more in assets reported an annual increase in balances of 11.3%. Those with fewer than \$100 million in assets reported a 0.3% increase as of June 30, 2018.

