

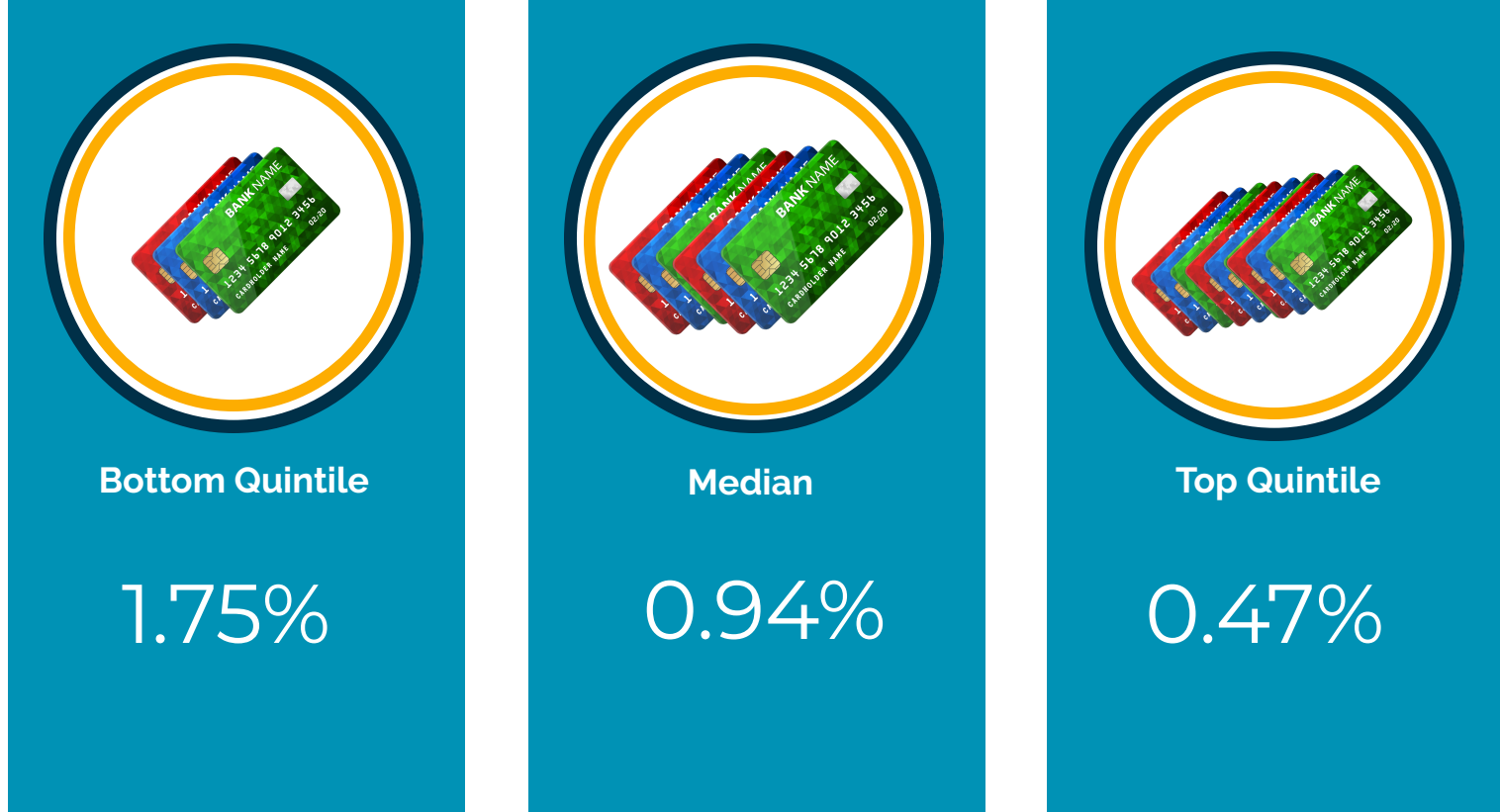
Credit Cards By The Numbers



Credit card balances were up 8.4% annually to \$59.9 billion as of Sept. 30, 2018

Credit unions are extending more credit to members — credit card balances were up 8.4% annually to \$59.9 billion as of Sept. 30, 2018 — and more members are taking advantage of that availability. Credit card penetration in the third quarter was 17.4%. That's an annual increase of 6 basis points.

Credit Card Delinquency



Credit card delinquency was up 5 basis points year-over-year to 1.26%. However, that's a slower pace of growth than reported in recent years. From 2015 to 2017, the average annual increase in credit card delinquency was 13 basis points.



916,000

New Credit Card Loans

Credit unions nationwide extended more than 916,000 new credit card loans in the past year — a 4.7% year-over-year increase — and the total number of credit cards issued hit 20.3 million in the third quarter of 2018.

Industrywide, net charge-offs for credit cards in the third quarter was 2.81%. That's up 29 basis annually but down 7 basis points quarter-over-quarter.

0.29%

YOY Increase In Net Charge-Offs

\$2,943

Average Credit Card Balance

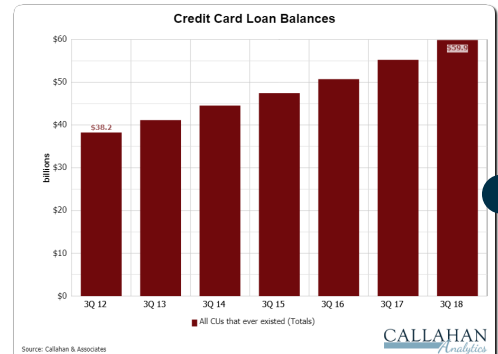
The average credit card loan balance as of Sept. 30, 2018, was 3.5% higher — or \$99 more per credit card — than one year ago at U.S. credit unions.

5.8%

Credit card balances accounted for 5.8% of the total loan portfolio at U.S. credit unions.



Balances, Charge-Offs, And Penetration



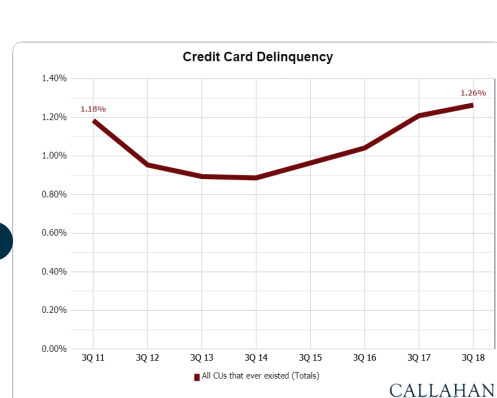
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8.4%

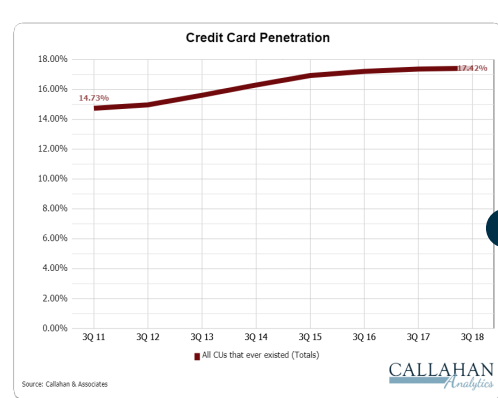
Credit card balances increased 8.4% year-over-year. This was a deceleration of 52 basis points compared to the year prior.

Credit card delinquency increased 5 basis points year-over-year to 1.26%. This marked the fourth consecutive year of delinquency increases

1.26%



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17.4%

Credit card penetration in the third quarter increased 6 basis points annually to 17.4% despite the fact credit unions have added 4.9 million members to the roster in the past year.

Regional And Peer Group Analysis



Southeast credit unions reported the lowest credit card delinquency — 0.84% — of any NCUA region. It was 42 basis points lower than the industry average. Western credit unions closely followed at 0.85%.

Credit card penetration for the industry was up 6 basis points year-over-year to 17.4%. Credit unions with more than \$1 billion in assets reported the highest penetration rate, 20.3%; however, this was an annual decline of 12 basis points. Credit card penetration at institutions with less than \$100 million in assets increased 8 basis points annually to 10.1%.

