



# Grant Funding In 2016

Low-income credit unions from 41 states, the District of Columbia, Puerto Rico, and the Virgin Islands received grant awards last year. How much did they receive? And where did the money go?

## 309 Credit Unions Received Funding In 4 Areas

### Total Grants Awarded



2016  
\$2,499,187M\*

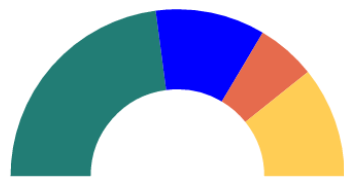
\* This is the largest ever round of grants the NCUA has administered.

■ Capacity Growth (59.83%) ■ Cyber Security (30.11%) ■ Staff Training (5.03%)  
■ Student Internship (5.03%)

Grants were awarded to 50 minority depository recipients ...

... and 123 first-time recipients.

### Minority Depository Recipients



■ Capacity Growth (45.83%) ■ Cyber Security (21.23%)  
■ Staff Training (11.49%) ■ Student Internship (21.45%)

### First-Time Recipients



■ Capacity Growth (57.62%) ■ Cyber Security (32.97%)  
■ Staff Training (3.97%) ■ Student Internship (5.44%)

## Applications Received / Amount Requested



Source: NCUA OSCUI

## Grants Are Reaching Members In Myriad Ways



### Program Grants

Credit unions use program grants for a variety of things, from financial education for prospective homebuyers to product and service expansion.



### Capital Building

Capital formation and supplementation is another way credit unions and members benefit from grants.



### Risk Subsidies

Many credit unions use grants to help fund their allowance accounts, which enables them to make loans to members that might not qualify under traditional underwriting guidelines.

Source: NCUA OSCUI

## Source Of Grant Funding



### Community Development Revolving Loan Fund



Administered by NCUA's Office of Small Credit Union Initiatives.

Supports low-income credit unions with staff development and security improvement.