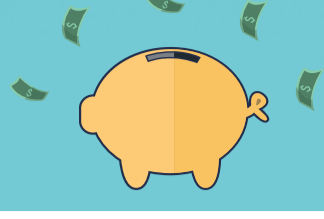


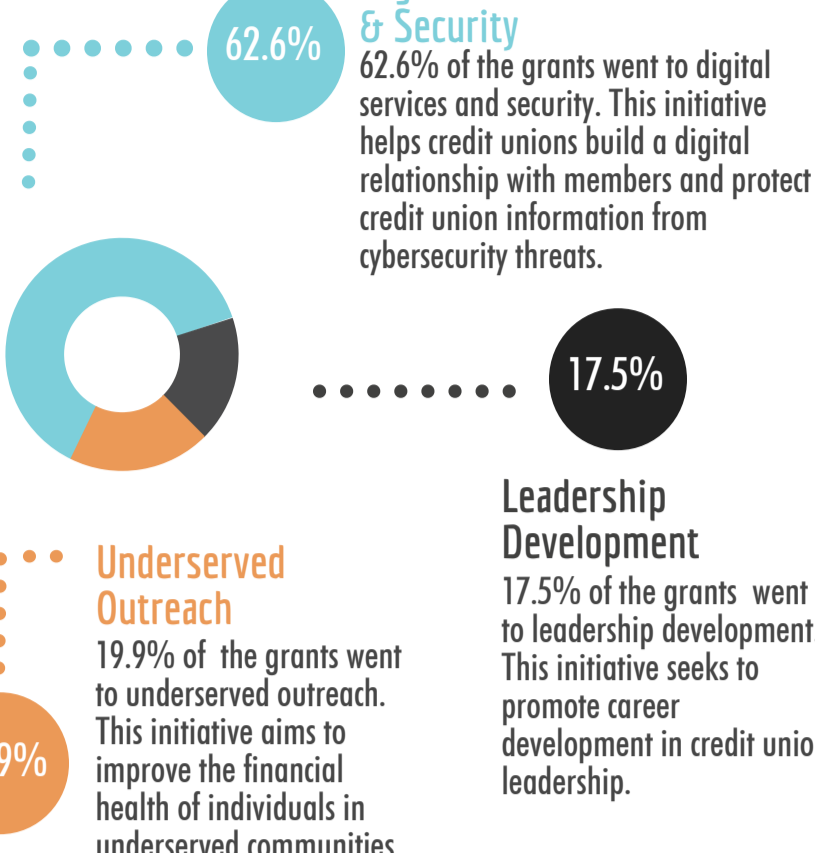
Grant Funding in 2018



Low-income credit unions from 42 states and the District of Columbia received grant awards last year. How much did they receive? And where did the money go?

203 Credit Unions Received Funding in 3 Areas

203 credit unions received \$2 million in grants in 2018.



Digital Services & Security

The maximum grant amount for this initiative was \$10,000. Of the 141 credit unions that received these grants, the average was \$8,877.

Leadership Development

The maximum grant amount for this initiative was \$10,000. The 40 credit unions that received grants for this initiative averaged \$8,769 in grant money.

Underserved Outreach

The maximum grant amount for this initiative was \$20,000. While this initiative was given to the least number of credit unions (22), those that did receive Underserved grant monies had the largest average award of \$18,071.



Let's Talk Numbers

Which States Received the Most Funding?

New York

New York received the largest amount of funds totaling \$166,838. Of the 15 credit unions that received funds, 8 used these funds for the digital services and security initiative.



Louisiana

Louisiana had the largest number of credit unions to receive funds with 17 credit unions, totaling \$157,600 in funding. Of this, \$40,000 went to the leadership development initiative.



Ohio

11 credit unions in Ohio collectively received \$93,887 in funding. The majority of these funds went to the digital services and security initiative.



How Does It Work?



Who funds grants?

Grants are funded by the Community Development Revolving Loan Fund and loan program.



Who is eligible?

Grants provide funds for low-income designated credit unions.



Where does the money go?

Credit unions use grant money to help their credit union operations.



How can I apply?

Credit unions must use the NCUA's CyberGrants system to apply for grants or loans.

Program Grants

Credit unions use program grants for anything from financial education for prospective home-buyers to product and service expansion.

Capital Building

Capital formation and supplementation is another way credit unions and members benefit from grants.

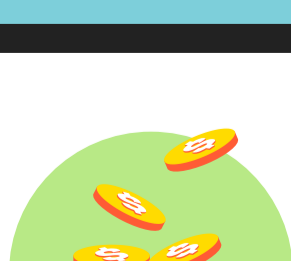


Grants Are Reaching Members in Myriad Ways

Risk Subsidies

Many credit unions use grants to help fund their allowance accounts, which enables them to make loans to members that might not qualify under traditional underwriting guidelines.

Source of Grant Funding



The NCUA's Office of Small Credit Union Initiatives offers a Community Development Revolving Loan Fund to support low-income credit unions with staff development and security improvement.