

Credit Union Mergers In 2018



Total assets at credit unions reached a record high of \$1.5 trillion at year-end despite a drop in the number of institutions.



By The Numbers

194

credit union mergers in 2018

More mergers occurred in the second half of 2018 than in the first half – 101 versus 93.

1,121

credit union mergers in the past five years

\$5.4B

in assets were merged into other credit unions in 2018

45 Mergers

1Q18

48 Mergers

2Q18

41 Mergers

3Q18

60 Mergers

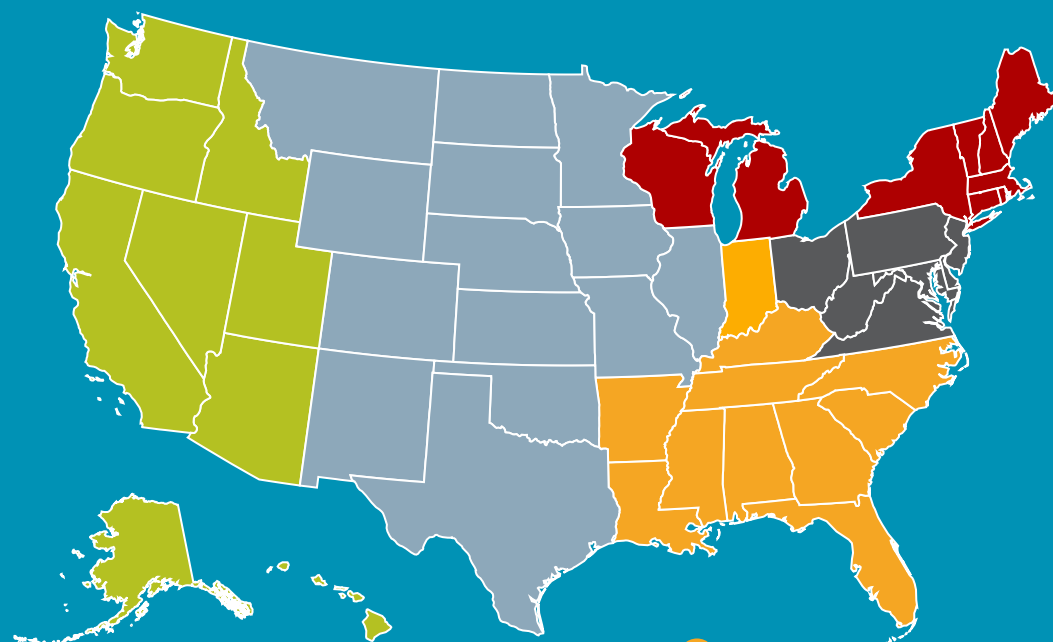
4Q18

By NCUA Region

Western Region
Mergers: 22
Merged Assets: \$1.2B

Central Region
Mergers: 48
Merged Assets: \$801.5M

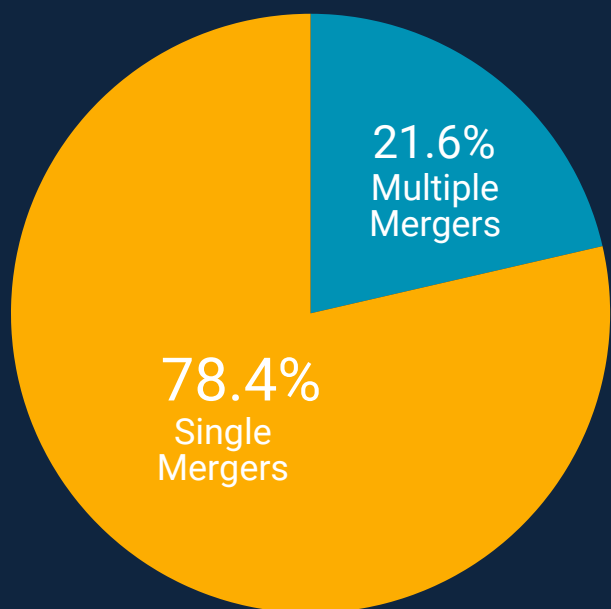
New England Region
Mergers: 36
Merged Assets: \$2.3B



Mid-Atlantic Region
Mergers: 49
Merged Assets: \$575.6M

Southeast Region
Mergers: 39
Merged Assets: \$442.8M

Credit unions in the Western Region recorded the fewest mergers in 2018, but the \$1.2 billion in merged assets these mergers represented was greater than all of the other regions except New England.



Multiple Mergers

20 credit unions accounted for 42 of the 194 mergers in 2018.

The merger between Melrose Credit Union and Teachers Credit Union was the largest merger in 2018. At \$1.1 billion, Melrose represented 51.5% of total assets of the newly merged credit union.