



# Grant Funding In 2015

Credit unions received more than \$50 million in funding over the past 12 months. Where did it come from? And where is it going?

Grants To Credit Unions Have Increased 68.6% Year-Over-Year

2014  
\$33M

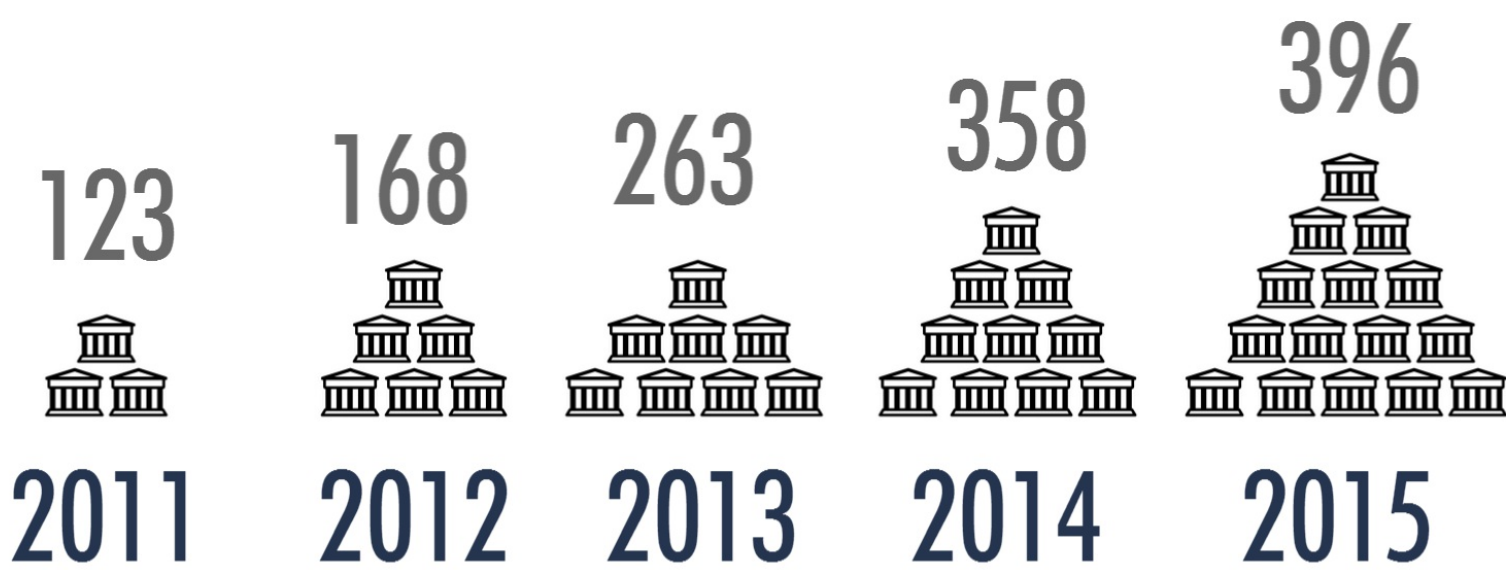


2015  
\$56M

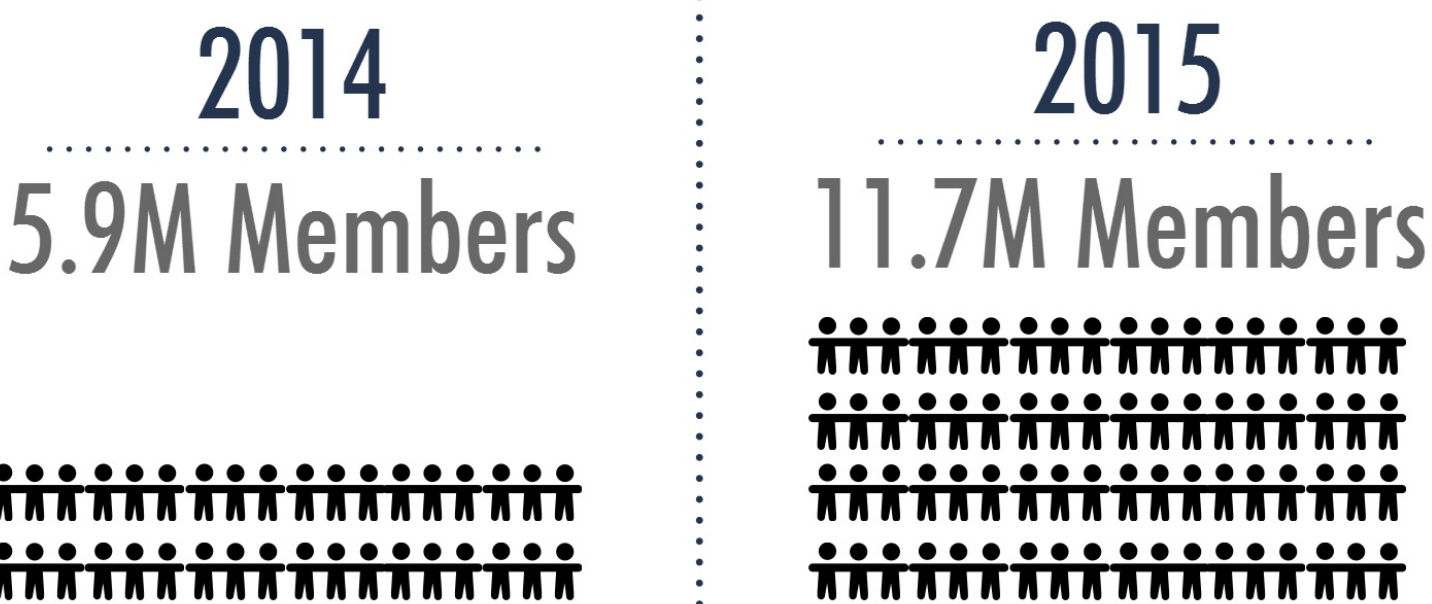
## Credit Unions Receive Grants From A Variety Of Sources



## The Number Of Credit Unions Receiving Grants Is On The Rise



## In Return, Credit Unions Are Using Grant Money To Help More Members



Source: NCUA

## Grants Are Reaching Members In Myriad Ways



### Program Grants

74% of Funding

Credit unions use program grants for a variety of things ranging from financial education counseling services for prospective homebuyers to expanding products and services offerings.



### Capital Building

12% of Funding

Capital formation and supplementation is another way credit unions and members benefit from grants.



### Risk Subsidies

10% of Funding

Many credit unions use grants to help fund their allowance accounts, which enables them to make loans to members that might not qualify under traditional underwriting guidelines. This, in turn, keeps members out of payday lending centers.

Source: NCUA