

# Credit Union Mergers In 2017



Total assets at credit unions reached a record high of \$1.4 trillion at year-end despite a drop in the number of institutions.



## By The Numbers

**200**

credit union mergers in 2017

More mergers occurred in the second half of 2017 than in the first half – 115 versus 85.

**1,186**

credit union mergers in the past five years

**\$6.9B**

in assets were merged into other credit unions in 2017

47 Mergers

1Q17

38 Mergers

2Q17

52 Mergers

3Q17

63 Mergers

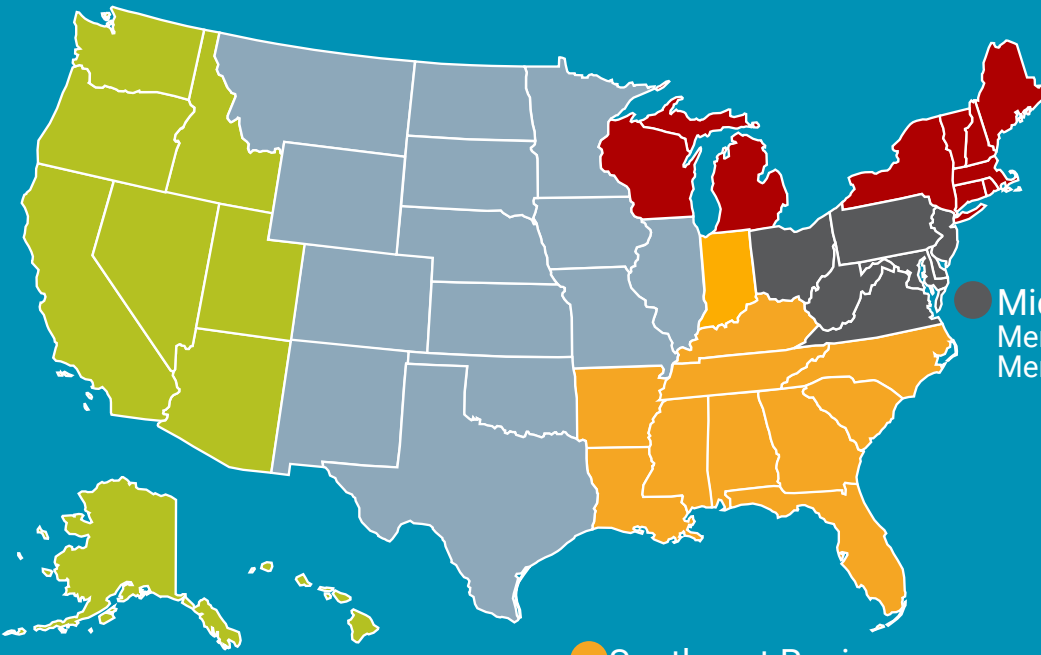
4Q17

## By NCUA Region

**Western Region**  
Mergers: 28  
Merged Assets: \$2.7B

**Central Region**  
Mergers: 45  
Merged Assets: \$945.6M

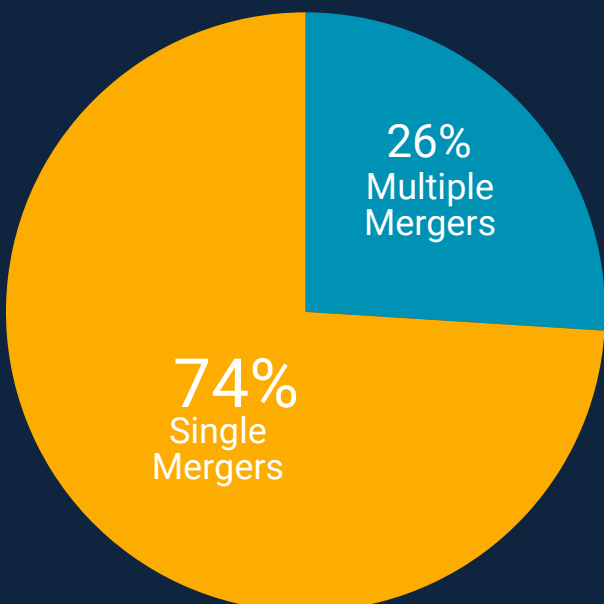
**New England Region**  
Mergers: 42  
Merged Assets: \$1.4B



**Mid-Atlantic Region**  
Mergers: 53  
Merged Assets: \$1.1B

**Southeast Region**  
Mergers: 32  
Merged Assets: \$770.1M

The NCUA Western Region had the least number of mergers in 2017, but the \$2.7 billion total asset value of these mergers was greater than in any other region.



### Multiple Mergers

20 credit unions accounted for 52 of the 200 mergers in 2017.

The merger between North Island Financial and California Credit Union was the largest merger in 2017. At \$1.2 billion, North Island Financial represented 44.0% of total assets of the newly merged credit union.