



2022 SUPPLIER MARKET SHARE GUIDE

# CREDIT UNION AUDITORS

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# 2022 SUPPLIER MARKET SHARE GUIDE: CREDIT UNION AUDITORS

## LETTER FROM CALLAHAN & ASSOCIATES

<b>Uncertain Times Require Specialized Expertise</b>	<b>3</b>
--	----------

BY AARON PASSMAN

## MARKET OVERVIEW

<b>Fewer, Larger Credit Unions Emerge Amid Shifting Challenges</b>	<b>4</b>
--	----------

BY SHERRY VIRDEN

<b>Pick Your Poison: Risk-Based Capital Or The Complex Credit Union Leverage Ratio</b>	<b>7</b>
--	----------

BY MARC RAPPORT

## INSIGHTS BY THE EXPERTS

<b>The Evolving Future Of Internal Audit</b>	<b>10</b>
--	-----------

BY KIAN MOSHIRZADEH, TWHC

<b>Considerations For Outsourcing Your Internal Audit Function</b>	<b>12</b>
--	-----------

BY ARAN LOFTUS, CPA, AND NOORY SONG, CRCM, CAMS, CRMA, MOSS ADAMS

## CREDIT UNION AUDITOR MARKET DATA

<b>National Market Share Ranking Of Audit Firms</b>	<b>16</b>
---	-----------

<b>National Market Share Ranking And Average Client Size</b>	<b>17</b>
--	-----------

<b>Data Processing Experience Of Credit Union Audit Firms</b>	<b>18</b>
---	-----------

<b>Number Of Credit Unions With &gt;\$40M In Assets By State (map)</b>	<b>20</b>
--	-----------

<b>Market Share Of Top 3 Audit Firms By State</b>	<b>22</b>
---	-----------

<b>State Market Share Leaders</b>	<b>24</b>
-----------------------------------	-----------

<b>Audit Firm Contact Information</b>	<b>52</b>
---------------------------------------	-----------

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## UNCERTAIN TIMES REQUIRE SPECIALIZED EXPERTISE

Welcome to Callahan & Associates' 2022 guide to credit union auditors. This directory is being published during uncertain times. Inflation is at 40-year highs as of this writing, with consumer prices rising rapidly and seemingly no end in sight, all while the Federal Reserve keeps bumping up interest rates in response. Despite all that, credit unions continue to perform well, with low delinquency rates and sustained growth across a variety of key metrics.

Of course, no one knows what the future holds, which means managing balance sheets in an unpredictable market is more important than ever. After all, few of today's credit union leaders – if any – were at the helm in the early 1980s, the last time we saw economic conditions like this. Which makes having outside expertise all the more valuable.

As if economic conditions weren't enough, credit union leaders today must also choose between new capital standards from regulators. Not only is the National Credit Union Administration's risk-based capital rule finally in effect, but management and boards must now also choose between working within that framework or its newer counterpart, the Complex Credit Union Leverage Ratio. In these pages, you'll hear from credit union leaders, audit experts, trade groups, and more about how institutions are making those decisions and what to weigh when choosing for yourself.

Along with that, we've included market share data, insights from experts – including leading credit union audit firms Moss Adams and TWHC – market data encompassing top firms by number of clients, state, and more. As always, we strive to put forth the industry's definitive CPA guide.

Our thanks go out to the auditors, executives, analysts and designers who worked diligently to put this guide together. And if your credit union has a story to tell about how you've managed the latest round of capital requirements or simply how you're serving members during uncertain times, don't hesitate to reach out. You can always find me at [apassman@callahan.com](mailto:apassman@callahan.com).

Yours collaboratively,

Aaron Passman  
Editorial Director 



**AARON PASSMAN**

EDITORIAL DIRECTOR

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# FEWER, LARGER CREDIT UNIONS EMERGE AMID SHIFTING CHALLENGES

*New NCUA rules present opportunities for the changing lineup of trusted CPAs and advisers that serve the industry.*

BY: SHERRY VIRDEN

The more things change, the more they stay the same. The number of credit unions in the United States continues to shrink, but their membership, assets, and challenges continue to grow.

The need for reliable, effective accounting and compliance guidance grows, too. Regulators continue to put forth new rules, and even as economic turmoil from the pandemic fades, new challenges for members and their cooperatives are emerging, including fighting inflation and interest rate hikes, and the possibility of a recession in the year ahead.

The number of credit unions in the Callahan & Associates database has shrunk by 3.25% in a single year, falling from 5,175 to 5,007 in the 12 months ending March 31, 2022. The overall number of member-owned financial cooperatives in the United States has fallen by 5.65% since the pandemic took hold in early 2020, when 5,307 credit unions were active across the country.

Meanwhile, membership growth just keeps on keeping on, hitting 132.3 million in the first quarter: today, about 40% of the U.S. population belongs to the movement. That's impressive penetration.

Total industry assets have surged by 8.6% in the past year to \$2.141 trillion, while 20 additional credit unions have assets exceeding \$40 million, for a total of 2,757. The average asset size of that group jumped 8% year over year to \$764.8 million.

Deposits continue to surge, rising by 9.3% year over year to \$1.872 trillion at the close of the first quarter. That puts pressure on capitalization rates, of course, which highlights why it's so important for credit unions to pay attention to the National Credit Union Administration's new option: the Complex Credit Union Leverage Ratio (CCULR).

The industry holds an average net worth ratio of 10.2%, high enough above the CCULR's 9% requirement that a number of credit unions have more flexibility in using some of their funds to better serve members. Effective now, credit unions over \$500 million in assets can use this simplified measure instead of the risk-based capital (RBC) rules if they meet certain requirements. Does your credit union qualify? That's where the outside help of auditors and accountants comes in, and this guide provides the industry's most in-depth look at that sector.

There's movement in their ranks, too. For the second year in a row, Credit Union Audit and Compliance Group – with offices in Birmingham, AL, Tallahassee, FL, and Atlanta – added 10 new clients to lead the way in client growth and bring its total number of credit unions served (with assets of \$40 million and above) to 48. That's now good for 12th on the list.

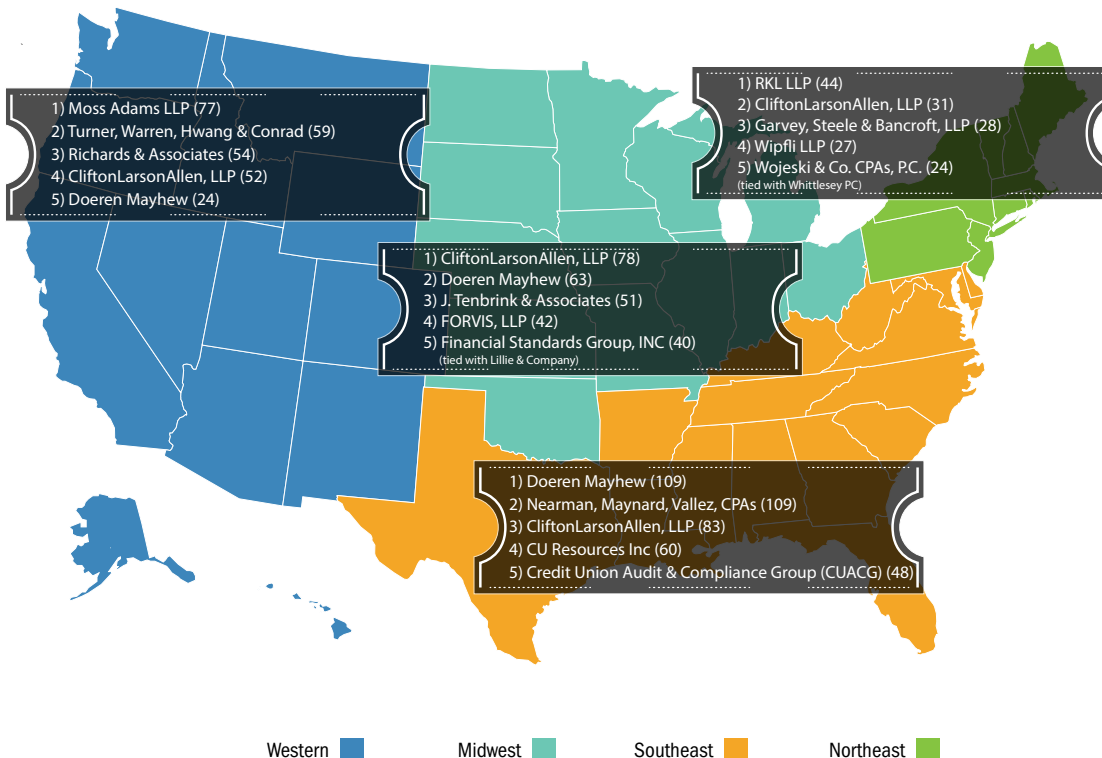
Close behind was Doeren Mayhew, which added nine new clients to grow its roster to 215 cooperatives that it serves from offices in Florida, Michigan, North Carolina, and Texas. The Financial Standards Group of Crestwood, KY, added six new clients to reach a total of 30, and Cantey, Tiller, Pierce & Green of Camden, SC, added six new clients for 25 total, good for the 20th spot on the list.

Meanwhile, CliftonLarsonAllen in Minneapolis added three new clients and remains at the top of the list with 245 credit unions above \$40 million in assets. Chicago-based Crowe LLP is down by two clients to 31 this year but they have the highest average assets at \$3.8 billion.

See the next page for regional breakdowns of market share and pages 23 to 50 for even more details, including national and state-level data for credit unions and their auditors. 🌐

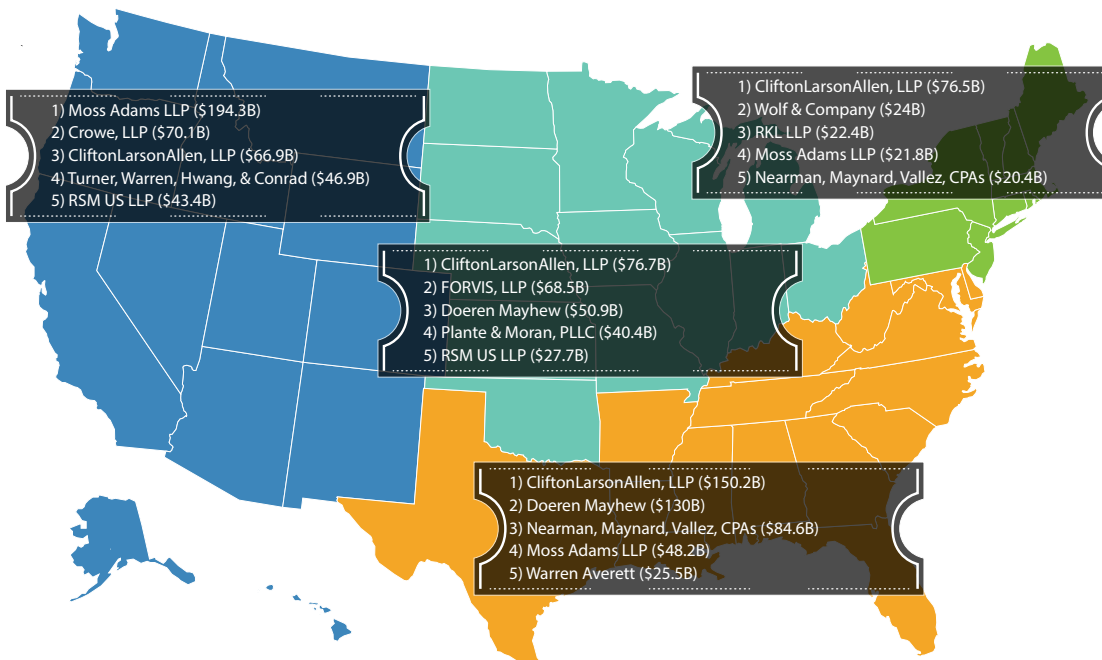
### CENSUS REGION MARKET SHARE BY NUMBER OF CREDIT UNION CLIENTS\*

FOR CREDIT UNIONS > \$40M IN ASSETS | FINANCIAL DATA AS OF 03.31.22 | AUDIT DATA 07.01.20 - 06.30.21



### CENSUS REGION MARKET SHARE BY AGGREGATE ASSETS OF CREDIT UNION CLIENTS\*

FOR CREDIT UNIONS > \$40M IN ASSETS | FINANCIAL DATA AS OF 03.31.22 | AUDIT DATA 07.01.20 - 06.30.21



\*The auditors that appear in these maps have verified their client listings with Callahan & Associates in 2021 and 2022, and have more than one credit union client.

SOURCE: CALLAHAN & ASSOCIATES



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- 5. Scale** - We are THE largest Credit Union audit and compliance firm in the Southeast, currently serving 200+ Credit Unions.

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# PICK YOUR POISON: RISK-BASED CAPITAL OR THE COMPLEX CREDIT UNION LEVERAGE RATIO

*The long-awaited risk-based capital rule can free up capital and provide analytical deep dives. The simpler Complex Credit Union Leverage Ratio, on the other hand, can be seen as an “off-ramp” to compliance.*

BY MARC RAPPORT

It's official. The long-awaited risk-based capital (RBC) rule is in place, and it's not alone. Credit unions also have the choice of meeting capitalization requirements by instead using the new Complex Credit Union Leverage Ratio (CCULR) when completing their 5300 Call Reports.

But not all credit unions. The CCULR retains much of the traditional view on assessing a credit union's capital risk – based on a net worth ratio requirement of at least 9% – and is available only to credit unions with assets of at least \$500 million in their most recent call report and that meet a short list of other requirements.

The RBC rule, meanwhile, revises Part 702 of the NCUA regulations to establish a ratio that is the percentage of a credit union's capital divided by the defined risk-weighted asset base. It provides an 8% net worth ratio requirement for credit unions considered adequately capitalized and a 10% ratio for those deemed well-capitalized.



JUSTIN GLAZMAN,  
SHAREHOLDER,  
DOEREN MAYHEW

Here's how Justin Glazman, CPA with Doeren Mayhew's Financial Institutions Group in Clearwater, FL, describes the changes that took effect on Jan. 2, 2022:

“The main purpose of the rule was to develop a system that better aligns capital requirements with institutional-specific risk. The new RBC rule requires credit unions that take certain

risks to hold capital commensurate with those risks. To lessen the compliance burden of the new rule, the CCULR framework was also implemented. The CCULR framework provides a simplified option to complex credit unions that still accomplishes the objective of maintaining strong capital levels.”

## A DEEPER LOOK AT THE SIMPLIFIED OPTION

The rule is pretty clear: credit unions of \$500 million or more are required by section 702.103 of the NCUA regulations to “calculate [their] risk-based capital measure

either by using the risk-based capital ratio under § 702.104(a) through (c), or, for a qualifying complex credit union opting into the CCULR framework, by using the CCULR framework under § 702.104(d).”

Multiple changes have been made in the call report fields to accommodate meeting the new RBC rules, but those larger credit unions can avoid that if they meet the size requirement and have:

- A net worth ratio greater than 9%.
- Off-balance sheet exposures of 25% or less of total assets.
- Trading assets or liabilities of 5% or less of total assets.
- Goodwill or other intangible assets of 2% or less of total assets.

“The new RBC rule requires credit unions that take certain risks to hold capital commensurate with those risks. ... To lessen the compliance burden of the new rule, the CCULR framework was also implemented. The CCULR framework provides a simplified option to complex credit unions that still accomplishes the objective of maintaining strong capital levels.”

– JUSTIN GLAZMAN, SHAREHOLDER, DOEREN MAYHEW



“Relative to the CCULR, credit unions that choose to calculate an RBC ratio may be able to satisfy the NCUA’s risk-based capital standard in a way that frees up more capital.”

— ANN PETROS, VICE PRESIDENT OF REGULATORY AFFAIRS, NAFCU

Ann Petros, vice president of regulatory affairs at NAFCU, says the trade group expects that most of its members that meet the “complex credit union” definition are likely to meet the rest of the CCULR criteria for what she calls “an off-ramp to compliance with the RBC rule.”



ANN PETROS,  
VICE PRESIDENT OF REGULATORY  
AFFAIRS, NAFCU

“The NEV ratio measures how well your capital position protects you from interest risk. You may perform very well from an RBC position due to the lack of credit risk,” Hart says, “but lower credit risk generally means lower yields. Lower yields will penalize capital when you look at the ratio from a NEV perspective.”

Petros at NAFCU also sees this benefit to using the RBC rule to satisfy the regulators: “Relative to the CCULR, credit unions that choose to calculate an RBC ratio may be able to satisfy the NCUA’s risk-based capital standard in a way that frees up more capital,” she says.

**CONSIDER THE NFL...**

In their essence, the RBC rule measures how much credit risk there is to a cooperative’s capital position, while the CCULR continues the long-standing practice of measuring how much a book of business is worth in relation to assets.

“It’s your credit union’s emergency fund, so to speak,” says Ben Hart, CFO of Texans Credit Union (\$2.2B, Richardson, TX). To keep things in layman’s terms, he adds:

“Consider the National Football League. Not all teams are equal. Nor are all traditional net worth ratios. Each team has varying levels of talent and thus varying risk of failure or success. Teams with Tom Brady leading the way have less chance of failure. Similarly, balance sheets with high-quality assets that carry less credit risk have less chance of failure.

“The RBC does a fairly good job of considering the amount of credit union risk associated with a balance sheet. Does a credit union that has less risk of failure need more capital? Probably not.”

Hart says Texans measures capital by using the CCULR for traditional net worth, and RBC and the NCUA’s net economic value (NEV) ratio, which measures assets minus liabilities divided by the assets.



BEN HART, CFO,  
TEXANS CREDIT UNION

**A BLENDED APPROACH**

Wright-Patt Credit Union (\$7.2B, Beavercreek, OH) also uses a blended approach, says Daniel Smith, CFO at Ohio’s largest credit union.

“We meet the minimum CCULR requirements, and they’ve proved easier for our 5300 reporting,” he says. WPCU has been using the traditional net worth ratio for a long time, the CFO adds, and it’s essentially the same ratio as the CCULR. “So, in addition to identifying conditions where we would potentially not qualify, the end result of using CCULR has been consistent with our long-term measures,” he says.

The big cooperative, meanwhile, is also using more complex RBC concepts in internal reporting and analysis, such as when looking at business unit profitability and product pricing.

“One of many comparisons between CCULR and RBC is to think of RBC as a deeper and more granular set of rules in a similar manner as one might consider when evaluating risk-based pricing,” Smith says. “There’s sometimes more opportunity available using multiple FICO score bands or ranges for pricing versus just a single, one-size-fits-all price. Either approach can work perfectly well provided you understand your objectives and constraints.”

For credit unions with strong net worth ratios, satisfying the CCULR’s eligibility requirements may be comparatively easy and could free up administrative resources that would otherwise be needed to calculate the RBC ratio and monitor



DANIEL SMITH, CFO,  
WRIGHT-PATT CREDIT UNION

“ I can’t stress enough, CCULR and RBC are not an ‘either-or’ choice; rather they are two varying perspectives when measuring capital and should both be used in conjunction with the NEV ratio when determining capital needs.

– BEN HART, CFO, TEXANS CREDIT UNION

RBC compliance. Plus, it could free up more capital to put to use, for example, to do more lending.

A lot of cooperatives have gone that route. Glazman at Doeren Mayhew crunched some numbers in the Callahan & Associates database and found that 69% (or 493) of the 711 credit unions at or above the \$500 million threshold qualify to use the CCULR rule and that in the first quarter 387 of them, or 78% of that 493, did just that.

Glazman found that approximately 26% of complex credit unions (184 institutions) could not elect the CCULR framework because they maintained net worth ratios below 9%. He said the rest (34) did not qualify for the CCULR rule because they exceeded the off-balance sheet exposure threshold.

**AN INDIVIDUAL CHOICE – BUT WATCH FOR RED FLAGS**



DUSTIN BIRASHK, PARTNER, MOSS ADAMS

Dustin Birashk, a CPA partner with Moss Adams in Seattle who specializes in financial institutions, says a heavy focus on credit and concentration risk will now put credit unions in a similar regulatory boat as banks.

He adds that the best method to use can change regularly. “Credit unions need to understand that while they may qualify initially, they

may not qualify in future periods, so it’s important to monitor risk-based capital levels in the event they are required to opt out of CCULR,” he says.

Birashk recommends calculating ratios using both CCULR and RBC methods to help understand where they are now and how the risk-weighting for various asset classes can impact those ratios and overall credit union strategy.

Bottom line, whether to use the CCULR or RBC rules each quarter is very much an individual decision. “I can’t stress enough, CCULR and RBC are not an either-or choice; rather they are two varying perspectives when measuring capital and should both be used in conjunction with the NEV ratio when determining capital needs,” says Hart at Texans.

But Birashk adds that while credit unions can choose each quarter whether to use CCULR or RBC, that could come at a cost. The Moss Adams veteran says, “For credit unions that opt in and opt out with high frequency, be aware that regulators could potentially consider this a red flag of heightened risk.”

“ For credit unions that opt in and opt out with high frequency, be aware that regulators could potentially consider this a red flag of heightened risk.

– DUSTIN BIRASHK, PARTNER, MOSS ADAMS

**CU QUICK FACTS**

**Texans Credit Union**  
DATA AS OF 03.31.22  
RICHARDSON, TX

**\$2.2B**  
ASSETS

**112,606**  
MEMBERS

**10**  
BRANCHES

**11.32%**

12-MO SHARE GROWTH

**22.78%**

12-MO LOAN GROWTH

**1.68%**  
ROA

**CU QUICK FACTS**

**Wright-Patt Credit Union**  
DATA AS OF 03.31.22  
BEAVERCREEK, OH

**\$7.2B**  
ASSETS

**455,792**  
MEMBERS

**36**  
BRANCHES

**9.22%**

12-MO SHARE GROWTH

**14.24%**

12-MO LOAN GROWTH

**1.53%**  
ROA



## THE EVOLVING FUTURE OF INTERNAL AUDIT

*Evaluate how the role and approach of internal audit can adapt to better provide value to your credit union in an evolving business landscape.*

BY KIAN MOSHIRZADEH, TWHC

To understand the role internal audit functions currently play, we need to first understand the internal audit landscape. Although it is mandatory for credit unions to have an internal audit function, there is no guidance on what the appropriate size and configuration of an internal audit function should be – no one-size-fits-all approach. Instead, the size of an internal audit function should more or less correspond to a credit union's size, structure, and complexity.

To ensure a credit union's internal audit function scales accordingly and that its internal audit resources are adequate, the supervisory or audit committee should conduct an annual review. This would also determine whether the team has sufficient qualifications and experience, as well as whether there are adequate resources for training and skill set development. As an approach, the credit union's enterprise-wide risk assessment could be used to design an audit plan to which hours are assigned. Then the committee can determine if the credit union has the resources necessary to complete the audit program in addition to resources for other expected activities.

As previously mentioned, the size of an internal audit function or budget is generally proportional to the size of the credit union. In most cases, the total number of internal audit professionals is approximately 1% to 2% of the credit union's total headcount.

Size aside, another important aspect of an internal audit unit is the composition of the team. For resident internal audit departments there is usually an audit executive or manager and an assistant, with the manager having more general audit experience and the assistant having an operations background. Due to most internal audit departments staffing fewer than three people, credit unions often do not have all the required skill sets internally, and some projects must be outsourced.

The future of internal audit looks both promising and challenging, as credit unions come to grips with the age of digitalization. The required skill sets often call for individuals with different expertise and experience. This poses a challenge to find all the necessary qualifications within two or three individuals. For



KIAN MOSHIRZADEH,  
PARTNER,  
TURNER, WARREN, HWANG &  
CONRAD (TWHC)

this reason, outsourcing has become very popular. When credit unions outsource, they tap into firms with over 30 or 40 professionals with different skill sets that can be utilized accordingly. The trend of co-sourcing or outsourcing audits has vastly improved the internal audit function.

Just as credit unions continue to evolve to meet the changes in the markets they serve and the competitors they face, their internal audit functions also need to innovate, adapt to, and mirror their fast-changing business environment. In the current evolving environment, internal audit can play a key role in helping credit unions achieve their strategic objectives. Internal audit can enhance operations by challenging the way a credit union operates and providing assurance on risk and internal control systems.

In addition, there are growing expectations among market practitioners that an internal audit function can grow beyond conventional compliance-type roles, and evolve into a trusted business advisor. Based on our research, we have identified several key attributes that a leading internal audit function should possess to continue to provide value to stakeholders.

**Becoming a trusted business advisor.** The continuous fast-paced changes in the

banking environment mean an internal audit function needs to be more than a compliance checker or a watchdog over the credit union's operations. Management, in most organizations, is looking for trusted advisors, and internal audit departments are in the prime position to fulfill that need. Evolving into a trusted business advisor that supports senior management teams in achieving their strategic objectives is a key role for auditors.

**Embracing big data analytics in audits.**

The importance of data is growing faster than ever before, but the insufficient use of data analytics in internal audit is a key challenge that internal auditors face. Being comfortable with obtaining the credit union's various databases and analyzing them for trends and anomalies can make internal auditors more effective and efficient.

**Staying ahead of digital threats.** IT systems are the lifeblood of every financial organization, credit unions included. A top internal audit function needs to play an integral role in assessing and identifying the risks and opportunities brought about with the evolving services that the credit union offers in order to strengthen enterprise security.

**Auditing culture and controls beyond traditional process-level audits.** The role of an internal audit function is to focus on reviewing high-risk areas which could hamper a credit union's ability to meet its business objectives. In recent years, the culture, behavior, and conduct of a company have been acknowledged as having a significant impact on its success. Undertaking cultural and behavioral audits will help to align the team environment and culture with the credit union's strategic business direction. We see a strong link between these elements in the most successful credit unions.

On the back of growing expectations and demands from the supervisory or audit committee and management, as well as other stakeholders, it is not surprising to learn that many internal audit executives or managers believe they have

insufficient resources to perform their day-to-day duties.

The skill set and experience of an internal audit department is related to the composition of the team, while a more balanced mix of audit professionals provides a more complete skill-set to help the credit union operate in an increasingly complex business environment.

The diverse competencies required to be a successful internal auditor are reflected in the Institute of Internal Auditors' Internal Audit Competency Framework. Attributes such as business acumen, communication, and critical thinking suggest internal auditors need a diverse mix of competencies.

These more rigorous tasks of internal audit have increased the required investment in internal auditing, a trend that will likely continue. In addition to what has already been mentioned, the expected increase is also driven by stricter levels of compliance and regulatory requirements, as well as the increasing need to hire more specialists.

Apart from monetary investment, support from senior management is also crucial to the success of an internal audit function. The key is for an internal audit team to demonstrate its value to senior management in order to generate greater support.

While it is difficult to know what the internal audit department of the future will look like, what is clear is that in order to be successful, the internal audit function will require more resources and support from both the executive team and the board, as well as the supervisory or audit committee. 🧠

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*Kian Moshirzadeh is the managing partner for Turner, Warren, Hwang & Conrad (TWHC) and has over 30 years of experience working for banks, regulators, and credit unions.*

*Established in 1987, TWHC has been focused on delivering comprehensive audit reports to credit unions. With offices in both Southern and Northern California, TWHC provides audit and advisory services to 150 credit unions that range in size from \$10 million to more than \$28 billion in assets.*

# CONSIDERATIONS FOR OUTSOURCING YOUR INTERNAL AUDIT FUNCTION

*There are numerous reasons for bringing in third-party auditing expertise, so here's what credit unions need to keep in mind.*

BY ARAN LOFTUS, CPA, AND NOORY SONG, CRCM, CAMS, CRMA, MOSS ADAMS

**F**inancial institutions have a long history of partnering with third-party firms to assist with internal audit activities.

There are several factors to consider if your institution looks to hire an outsourced audit team, including:

- Should you outsource all or part of the internal audit function?
- What are key responsibilities of an outsourced audit team?
- How to hire an external auditor
- What to do after an audit is complete
- Vendor management



ARAN LOFTUS, CPA,  
MOSS ADAMS

## WHY ARE FINANCIAL INSTITUTIONS OUTSOURCING INTERNAL AUDITS?

Partnerships between financial institutions and outsourced auditing teams typically arise due to a need for specialized knowledge, to fill staffing shortages, and provide an independent assessment of controls and processes.

Financial institutions are subject to a broad range of regulations at the state and federal level, and it's increasingly difficult for FIs' internal audit departments to stay current on regulation.

Additionally, banks and credit unions with staffing shortages caused by the pandemic or retirements may find it more appropriate to allocate certain audits of a more routine nature to third parties as an efficient way to complete audits and allow more time for existing audit staff to focus on higher-risk areas.



NOORY SONG,  
CRCM, CAMS, CRMA,  
MOSS ADAMS

## THE ROLE OF THE SUPERVISORY COMMITTEE

The supervisory committee's main goals include overseeing management's financial reporting objectives and the practices and procedures put in place to safeguard the institution's members' assets. In addition to these two goals, it's also the supervisory committee's responsibility to hire, supervise, and direct the work of internal and external auditors. While internal auditors are employees of the credit union, external auditors, specifically a third party, may be engaged to complete one audit or complete an entire internal audit plan.

In cases where the internal audit plan is completed by external auditors, the supervisory committee generally appoints one or multiple members of management to oversee the engagements.

## SHOULD YOU OUTSOURCE ALL OR PART OF THE INTERNAL AUDIT FUNCTION?

Properly understanding what skills the supervisory committee and your internal audit department have and what tasks they can effectively perform is key to determining the need to outsource certain procedures to maintain the supervisory committee's overall effectiveness in meeting its goals.

For instance, the internal audit department may be highly skilled at loan audits but doesn't have the skills to complete a Bank Secrecy Act (BSA) audit. BSA audits are commonly outsourced, due to specialized skills, high levels of examiner scrutiny, and the number of hours required to complete.





## WHAT ARE KEY RESPONSIBILITIES OF AN OUTSOURCED AUDIT TEAM?

Outsourced internal audit engagements are arranged in two different ways: fully co-sourced and fully outsourced.

### FULLY CO-SOURCED

In a co-sourced engagement, the external audit team works closely with the institution's internal audit department to complete the engagement. Interviews, testing, and engagement oversight functions may be split between internal and external auditors.

Co-sourced engagements typically arise when an institution needs additional staffing or wants to use the audit as an opportunity to train internal audit personnel. The scope of work for co-sourced engagements should clearly state the responsibilities and roles of each party.

### FULLY OUTSOURCED

Fully outsourced engagements occur when an external firm is engaged to complete an audit from start to finish.

These engagements occur when specialized knowledge is needed or when an internal audit department has limited ability to complete the audit plan, either due to staffing or from an efficiency aspect. While the external firm executes the engagement, a liaison is typically assigned from the institution to assist the firm with project administration. This may include assisting with gathering requested documents, arranging interviews, and organizing update and exit meetings.

Regardless of whether an engagement is co-sourced or fully outsourced, management and the supervisory committee retain responsibility for the adequacy of the procedures performed, the internal control environment, and oversee the engagement. However, the external auditor can be an invaluable partner due to their experience working with multiple institutions and broad skillsets.

## HOW TO HIRE AN EXTERNAL AUDITOR

To effectively hire an outsourced auditing team, there are several key factors to consider:

- **Experience.** Does the external audit firm have experience working with financial institutions and do they have all the necessary resources and skillset?
- **Reputation.** Does the firm have references available to interview?
- **Compensation.** What are expectations around the time needed to complete the audit and related hourly rate?
- **Value.** Value doesn't mean lowest cost or lowest per-hour rate. What are the benefits of working with a particular firm?

## RELATIONSHIPS

One of the most important factors to assess when hiring an external auditor is how the firm manages the relationship. Check references to determine how the company interacts with its clients. Meet with members of the organization to interact with them directly and get to know them. There's only so much you can determine from a proposal and price quote. Determine if the audit team is a good working fit long-term for management and the supervisory committee.

## CONTRACT STRUCTURING

After selecting a third party but prior to entering the arrangement, management should assess whether the specific expectations and obligations of both the financial institution and the third party are outlined in a written contract.

Board approval should be obtained prior to entering any material third-party arrangements. Appropriate legal counsel should also review significant contracts prior to finalization.

The following topics could be considered as a contract is structured:

- Time frame covered by the contract.
- Frequency, format, and specifications of the service or product to be provided.
- Responsibilities of management and the third party.

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- Other services to be provided by the third party, such as software support and maintenance, training of employees, and customer service.
- Requirement that the third party comply with all applicable laws, regulations, and regulatory guidance.
- Authorization for the institution and the appropriate federal and state regulatory agency to have access to records of the third party as are necessary or appropriate to evaluate compliance with laws, rules, and regulations.
- Insurance coverage to be maintained by the third party.
- Terms relating to any use of bank or credit union premises, equipment, or employees.
- Authorization for the institution to monitor and periodically review the third party for compliance with its agreement.

### WHAT TO DO AFTER AN AUDIT IS COMPLETE

When an audit is complete, management can meet with the auditor to discuss the findings.

Consider asking these questions:

- What are the significant controls tested?
- Were there any disagreements with management?
- Are there any potential internal control issues discussed with management that didn't end up in the written report?
- Were there any difficulties or challenges in performing the audit?
- Was the audit completed according to the agreed-upon timeline? If not, why not?
- Are there ways the process could have been more effective? If so, what are they?
- How did auditors address the significant issues impacting the institution this year, such as management changes, mergers, core conversions, or new branches?

Responses to these questions are beneficial to a supervisory committee as they execute their duties to safeguard the institution's assets. Additionally, these questions assist with assessing the quality of the audit and the abilities of the external auditor.

### VENDOR MANAGEMENT

There are risks involved when an institution works with a third-party vendor, and it's up to the institution to be aware of those risks and safeguard against threats.

### THIRD-PARTY RISK MANAGEMENT

There are numerous vendor-management risks that may arise when an institution works with an outsourced auditing team. Failure to manage third-party risks can expose an institution to regulatory action, financial loss, litigation, and reputation damage, and impair its ability to establish new customer relationships or service existing ones.

The bank or credit union's board of directors, supervisory committee, and management should understand the nature of these risks in the context of the institution's current or planned use of third parties. These risks are elevated when engaging a third party that doesn't have the requisite experience performing internal audits. Consideration should be given to not just the ability to complete the audit, but if the firm worked with similar-size institutions.

### OVERSIGHT

Institutions should maintain adequate oversight of third-party activities. Consider implementing a process to monitor and review the following:

- The services provided to minimize exposure to potential significant financial loss, reputation damage, and supervisory action.
- Arrangements and written agreements whenever there's a material change to the program.
- The third party's operations to verify that services are consistent with the terms of the written agreement and that risks are being controlled.
- Compliance with applicable federal and state laws, rules, and regulations, as well as internal policies and procedures. 🌐

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*Noory Song has been working with financial institutions since 2005, focusing on finance, accounting, operations, compliance, and risk management with specialties in the review of the Bank Secrecy Act (BSA), regulatory compliance, and asset quality reviews.*

*Aran Loftus has practiced public accounting since 2007. He provides auditing, accounting, regulatory compliance, and financial reporting services to numerous companies in the financial institutions industry, focusing on credit unions and community banks.*

*Assurance, tax, and consulting offered through Moss Adams LLP. ISO/IEC 27001 services offered by Cadence Assurance LLC, a Moss Adams company. Wealth management offered through Moss Adams Wealth Advisors LLC.*



## NATIONAL MARKET SHARE RANKING OF AUDIT FIRMS

FOR ALL CREDIT UNIONS &gt;\$40M IN ASSETS | FINANCIAL DATA AS OF 03.31.22

AUDITOR DATA 07.01.21 – 06.30.22

RK	AUDIT FIRM	TOTAL CREDIT UNION CLIENTS (>\$40M)	CREDIT UNION CLIENTS \$40M-\$100M	CREDIT UNION CLIENTS >\$100M	TOTAL ASSETS OF CREDIT UNION CLIENTS (>\$40M)
1	CliftonLarsonAllen, LLP	245	30	215	\$370,714,811,637
2	Doeren Mayhew	215	20	195	\$239,830,356,262
3	Nearman, Maynard, Vallez, CPAs	142	18	124	\$120,843,729,275
4	Moss Adams LLP	91	6	85	\$271,596,787,054
5	Wipfli LLP	70	12	58	\$38,752,717,238
6	Financial Standards Group, INC	65	39	26	\$6,770,177,932
7	CU Resources Inc	61	34	27	\$6,694,364,707
8	Turner, Warren, Hwang & Conrad	59	9	50	\$46,922,683,946
9	Richards & Associates	54	28	26	\$13,204,604,373
9	J. Tenbrink & Associates	54	27	27	\$11,623,009,040
10	FORVIS, LLP	52	2	50	\$76,695,438,896
11	RKL LLP	49	8	41	\$23,840,007,690
12	CUACG	48	32	16	\$6,092,955,356
13	Petersen & Associates	46	21	25	\$8,568,199,666
14	Lillie & Company	45	17	28	\$10,046,023,352
15	RSM US LLP	38	1	37	\$87,153,237,171
16	GBQ Partners LLC	32	9	23	\$11,113,224,463
17	Warren Averett	31	1	30	\$25,575,780,627
17	Crowe, LLP	31	1	30	\$116,283,438,649
18	Financial Standards Group, CPA LLC	30	16	14	\$4,464,551,679
19	Garvey, Steele & Bancroft, LLP	28	15	13	\$4,518,636,802
20	Cantey, Tiller, Pierce and Green, CPAs, LLP	25	16	9	\$2,478,557,173
21	Whittlesey PC	24	12	12	\$4,239,353,362
21	Wojeski & Co. CPAs, PC	24	10	14	\$4,529,423,944
22	Hauser Jones & Sas	23	10	13	\$5,435,278,744
23	Carroll & Associates	21	5	16	\$6,650,970,059
23	Griffin & Furman, LLC	21	12	9	\$3,133,080,542
23	Curchin Group, LLC	21	6	15	\$6,193,048,740
23	Plante & Moran, PLLC	21	0	21	\$49,827,349,948
24	Hawkins Ash CPAs	20	7	13	\$7,219,431,807
25	Ewart & Associates	19	11	8	\$2,485,277,857
25	Ferrin & Company, LLC	19	8	11	\$4,333,539,572
26	Selden Fox, Ltd.	18	5	13	\$5,552,433,086
26	SingerLewak	18	0	18	\$7,383,811,535
26	Kwock & Company CPAs	18	6	12	\$7,384,606,977
27	Firley, Moran, Freer, & Eassa	17	1	16	\$11,207,498,833
27	Gardiner + Company	17	10	7	\$3,049,403,861
28	Wolf & Company, PC	16	0	16	\$24,060,909,039
29	Whitinger & Company	15	11	4	\$1,456,635,973
30	Deleon & Stang	14	4	10	\$3,951,318,493
	Other	680	374	306	\$127,579,796,703
	Auditors with < 14 credit union clients*	220	72	148	\$318,970,003,757
	<b>Totals for all credit unions &gt;\$40M</b>	<b>2,757</b>	<b>926</b>	<b>1,831</b>	<b>\$2,108,426,465,820</b>

\*Auditor has fewer than 14 clients with &gt;\$40M in assets.

## NATIONAL MARKET SHARE RANKING AND AVERAGE CLIENT SIZE

FOR CREDIT UNIONS >\$40M IN ASSETS | FINANCIAL DATA AS OF 03.31.22

AUDITOR DATA AS OF 07.01.21 – 06.30.22

RK	AUDIT FIRM	TOTAL CREDIT UNION CLIENTS (>\$40M) AS OF 6.30.22	TOTAL CREDIT UNION CLIENTS (>\$40M) AS OF 6.30.21	AVERAGE CLIENT ASSETS ** AS OF 3.31.22
1	CliftonLarsonAllen, LLP	245	242	\$1,513,121,680
2	Doeren Mayhew	215	206	\$1,115,490,029
3	Nearman, Maynard, Vallez, CPAs	142	137	\$851,012,178
4	Moss Adams LLP	91	90	\$2,984,580,078
5	Wipfli LLP	70	70	\$553,610,246
6	Financial Standards Group, INC	65	62	\$104,156,584
7	CU Resources Inc	61	59	\$109,743,684
8	Turner, Warren, Hwang & Conrad	59	58	\$795,299,728
9	Richards & Associates	54	55	\$244,529,711
9	J. Tenbrink & Associates	54	52	\$215,240,908
10	FORVIS, LLP	52	51	\$1,474,912,286
11	RKL LLP	49	50	\$486,530,769
12	CUACG	48	38	\$126,936,570
13	Petersen & Associates	46	44	\$186,265,210
14	Lillie & Company	45	49	\$223,244,963
15	RSM US LLP	38	46	\$2,293,506,241
16	GBQ Partners LLC	32	29	\$347,288,264
17	Warren Averett	31	29	\$825,025,182
17	Crowe, LLP	31	33	\$3,751,078,666
18	Financial Standards Group, CPA LLC	30	24	\$148,818,389
19	Garvey, Steele & Bancroft, LLP	28	25	\$161,379,886
20	Cantey, Tiller, Pierce and Green, CPAs, LLP	25	19	\$99,142,287
21	Whittlesey PC	24	23	\$176,639,723
21	Wojeski & Co. CPAs, PC	24	25	\$188,725,998
22	Hauser Jones & Sas	23	24	\$236,316,467
23	Carroll & Associates	21	19	\$316,712,860
23	Griffin & Furman, LLC	21	18	\$149,194,312
23	Curchin Group, LLC	21	19	\$294,907,083
24	Plante & Moran, PLLC	21	20	\$2,372,730,950
25	Hawkins Ash CPAs	20	18	\$360,971,590
25	Ewart & Associates	19	16	\$130,804,098
25	Ferrin & Company, LLC	19	20	\$228,081,030
26	Selden Fox, Ltd.	18	20	\$308,468,505
26	SingerLewak	18	16	\$410,211,752
26	Kwock & Company CPAs	18	18	\$410,255,943
26	Firley, Moran, Freer, & Eassa	17	19	\$659,264,637
27	Gardiner + Company	17	17	\$179,376,698
28	Wolf & Company, PC	16	16	\$1,503,806,815
29	Whiting & Company	15	15	\$97,109,065
30	Deleon & Stang	14	14	\$282,237,035
	Other	680	671	\$187,617,348
	Auditors with < 14 credit union clients*	220	242	\$1,449,863,653
	<b>Totals for All Credit Unions &gt;\$40M</b>	<b>2,757</b>	<b>2,718</b>	<b>\$764,753,887</b>

\*Auditor has fewer than 14 clients with >\$40M in assets in 2022.

\*\*Average assets is calculated based on total assets divided by number of credit unions clients with >\$40M in assets.

SOURCE: CALLAHAN & ASSOCIATES 

## DATA PROCESSING EXPERIENCE OF CREDIT UNION AUDIT FIRMS

FOR CREDIT UNIONS >\$40M IN ASSETS | FINANCIAL DATA AS OF 03.31.22

AUDITOR DATA AS OF 07.01.21 – 06.30.22

AUDITOR	CREDIT UNIONS >\$40M SERVED	DATA PROCESSORS
CliftonLarsonAllen, LLP	245	Symitar - Episys (71), Fiserv - DNA (34), Fiserv - XP2 (23), Corelation - KeyStone (17), Fiserv - Portico (14), Fiserv - Spectrum (9), Finastra - UltraData (8), FLEX (7), CU*Answers - CU*BASE (7), Fiserv - DataSafe (7), MDT - Episys (6), CUProdigy (5), Sharetec Systems (4), ESP - FORZA3 (4), FIS - Miser (4), Other* (25)
Doeren Mayhew	215	Symitar - Episys (77), Fiserv - DNA (26), Corelation - KeyStone (19), CU*Answers - CU*BASE (16), MDT - Episys (13), Fiserv - XP2 (11), Fiserv - Portico (8), Fiserv - Spectrum (7), Finastra - UltraData (7), Fiserv - Galaxy (6), Fiserv - DataSafe (4), Other* (21)
Nearman, Maynard, Vallez, CPAs	142	Symitar - Episys (51), Fiserv - XP2 (15), Fiserv - Spectrum (12), Fiserv - DNA (10), Fiserv - Portico (9), Corelation - KeyStone (7), Share One - NewSolutions (5), Fiserv - DataSafe (5), FLEX (4), CU*Answers - CU*BASE (4), Finastra - UltraData (4), Other* (16)
Moss Adams LLP	91	Symitar - Episys (38), Fiserv - DNA (16), Corelation - KeyStone (9), Fiserv - XP2 (8), Fiserv - DataSafe (4), Other* (16)
Wipfli LLP	70	Synergent - Episys (18), Symitar - Episys (11), Fiserv - DNA (6), MDT - Episys (5), CU*Answers - CU*BASE (5), Datamatic (4), Other* (21)
Financial Standards Group, INC	65	CU*Answers - CU*BASE (29), Fiserv - Portico (8), Share One - NewSolutions (4), Other* (24)
CU Resources Inc	61	Fiserv - Portico (15), FLEX (7), Sharetec Systems (6), Fiserv - Galaxy (5), Other* (28)
Turner, Warren, Hwang & Conrad	59	Symitar - Episys (27), Corelation - KeyStone (7), Fiserv - XP2 (4), Finastra - UltraData (4), Other* (17)
Richards & Associates	54	Symitar - Episys (15), FLEX (8), CU*NorthWest - CU*BASE (6), Fiserv - Portico (6), Share One - NewSolutions (5), Fiserv - CUSA (5), Other* (9)
J. Tenbrink & Associates	54	Symitar - Episys (11), Fiserv - Portico (8), Fiserv - Reliance (4), Fiserv - CUSA (4), FLEX (4), Systronics (4), Other* (19)
FORVIS, LLP	52	Symitar - Episys (20), Fiserv - DNA (10), Corelation - KeyStone (5), CU*Answers - CU*BASE (4), Other* (13)
RKL LLP	49	Symitar - Episys (20), Corelation - KeyStone (9), Other* (20)
CUACG	48	Fiserv - Portico (12), CSPI - Aurora Advantage CU (7), VisiFI (6), Fiserv - Charlotte (4), Other* (19)
Petersen & Associates	46	Finastra - UltraData (7), VisiFI - Spectrum (7), Fiserv - Portico (6), Symitar - Episys (4), Other* (22)
Lillie & Company	45	MDT - Episys (6), Symitar - Episys (6), CU*Answers - CU*BASE (4), CU-Interface - mpowered (4), Other* (25)
RSM US LLP	38	Symitar - Episys (12), Fiserv - DNA (7), Fiserv - Portico (4), Other* (15)
GBQ Partners LLC	32	Corelation - KeyStone (5), Other* (27)
Warren Averett	31	Symitar - Episys (15), Fiserv - Portico (6), Other* (10)
Crowe, LLP	31	Symitar - Episys (14), Fiserv - DNA (11), Other* (6)
Financial Standards Group, CPA LLC	30	CU*Answers - CU*BASE (11), Fiserv - Portico (4), Fiserv - Galaxy (4), Other* (11)

\*Core processing providers with three or fewer credit union clients.

SOURCE: CALLAHAN & ASSOCIATES 



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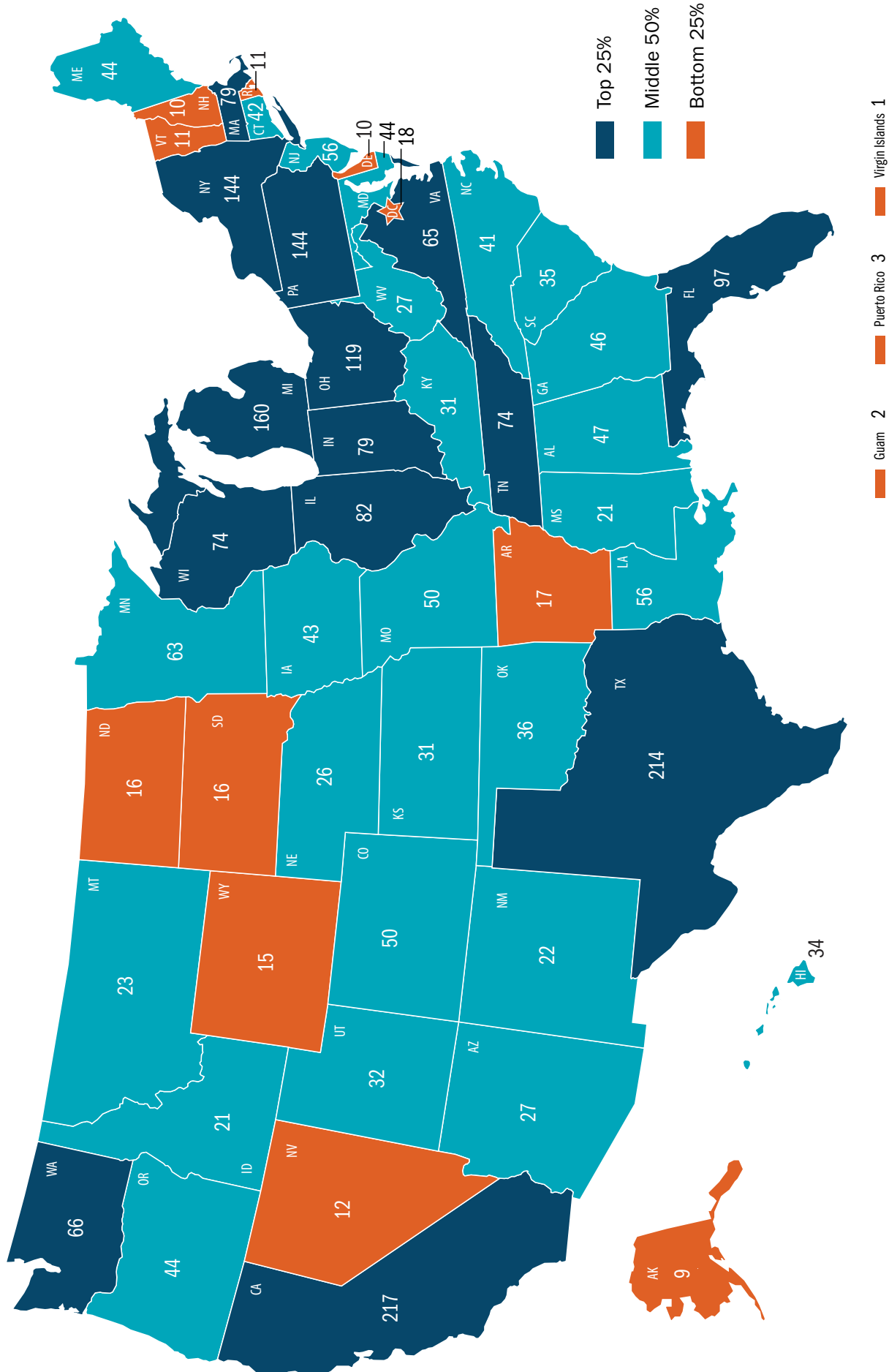
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NUMBER OF CREDIT UNIONS WITH >\$40M IN ASSETS BY STATE | FOR U.S. CREDIT UNIONS | DATA AS OF 03.31.22



SOURCE: CALLAHAN & ASSOCIATES

Auditing credit unions isn't just what we do;  
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**MARKET SHARE OF TOP 3 AUDIT FIRMS BY STATE**  
 FOR AUDITORS SERVING CREDIT UNIONS >\$40M IN ASSETS | STATES WITH 10+ CREDIT UNIONS REPORTING AUDITOR DATA  
 CREDIT UNION DATA AS OF 03.31.22 | AUDITOR DATA AS OF 07.01.21 – 06.30.22

STATE	TOTAL CREDIT UNIONS (>\$40M)	CREDIT UNIONS >\$40M WITH KNOWN AUDITORS	AUDIT FIRM #1	CREDIT UNION CLIENTS >\$40M	AUDIT FIRM #2	CREDIT UNION CLIENTS >\$40M	AUDIT FIRM #3	CREDIT UNION CLIENTS >\$40M	CREDIT UNION CLIENTS >\$40M
AL	47	35	Credit Union Audit & Compliance Group (CUAGG)	13	Warren Averett	11	Pearce, Bevil, Leesburg, Moore, PC	4	
AZ	27	24	CliftonLarsonAllen, LLP	9	Doeren Mayhew	6	Nearman, Maynard, Vallez, CPAs	4	
CA	217	198	Turner, Warren, Hwang & Conrad	54	Richards & Associates	49	CliftonLarsonAllen, LLP	23	
CO	50	35	SingerLewak	14	Petersen & Associates	6	CliftonLarsonAllen, LLP	4	
CT	42	35	Whitlsey PC	20	Doeren Mayhew	8	Nearman, Maynard, Vallez, CPAs	6	
DC	18	18	CliftonLarsonAllen, LLP	5	Daleon & Stang	5	Doeren Mayhew	3	
FL	97	93	Nearman, Maynard, Vallez, CPAs	28	Doeren Mayhew	24	Warren Averett	15	
GA	46	40	Nearman, Maynard, Vallez, CPAs	24	Credit Union Audit & Compliance Group (CUAGG)	4	Mauldin & Jenkins	3	
HI	34	32	Kwock & Company CPAs	16	CJ Pacific Audit Solutions, LLC	10	Moss Adams LLP	4	
IA	43	40	Gardiner + Company	16	Petersen & Associates	14	RSM US LLP	3	
ID	21	10	Zwiggart, John & Associates, CPAs, PLLC	3	Eide Bailly	3	Richards & Associates	1	
IL	82	62	Selden Fox, Ltd.	18	CliftonLarsonAllen, LLP	10	Desmond & Ahern, Ltd., CPA	7	
IN	79	59	FORVIS, LLP	23	Whitinger & Company	15	Homer, Wilson & Co., Ltd.	9	
KS	31	23	J. Tenbrink & Associates	18	FORVIS, LLP	1	CliftonLarsonAllen, LLP	1	
KY	31	23	Financial Standards Group, INC	12	Crowe, LLP	3	DMLO, CPA's	2	
LA	56	35	Griffin & Furman, LLC	21	Postlethwaite & Netterville	6	James N. Jordan, CPA, LLC	2	
MA	79	64	Garvey, Steele & Bancroft, LLP	16	Wolf & Company, PC	13	G.T. Reilly & Company	12	
MD	44	41	CliftonLarsonAllen, LLP	14	Yount, Hyde & Barbour, PC	10	Doeren Mayhew	6	
ME	44	21	Wipfli LLP	20	Garvey, Steele & Bancroft, LLP	1			
MI	160	141	Doeren Mayhew	46	Financial Standards Group, INC	39	Financial Standards Group, CPA LLC	23	
MN	63	49	CliftonLarsonAllen, LLP	39	RSM US LLP	5	Doeren Mayhew	4	
MO	50	39	J. Tenbrink & Associates	34	FORVIS, LLP	2	Brown, Smith, Wallace	1	
MS	21	15	Financial Standards Group, INC	8	Warren Averett	3	CliftonLarsonAllen, LLP	1	
MT	23	12	Douglas Wilson & Company, PC	4	Anderson ZimMuehlen	3	Moss Adams LLP	2	
NC	41	35	Doeren Mayhew	12	Cantey, Tiller, Pierce and Green, CPAs, LLP	7	Nearman, Maynard, Vallez, CPAs	6	
NE	26	25	Petersen & Associates	22	FORVIS, LLP	1	Moss Adams LLP	1	
NJ	56	35	Curchin Group, LLC	21	RKL LLP	5	CliftonLarsonAllen, LLP	3	
NM	22	13	Nearman, Maynard, Vallez, CPAs	4	Moss Adams LLP	3	Bolinger, Segars, Gilbert & Moss	2	
NY	144	94	Wojeski & Co. CPAs, PC	22	Filey, Moran, Freer, & Eassa	16	CliftonLarsonAllen, LLP	13	
OH	119	92	Lillie & Company	39	GRQ Partners LLC	29	Whitmer & Company CPAs, LLP	6	
OK	36	22	Doeren Mayhew	6	CliftonLarsonAllen, LLP	5	CJ Resources Inc	5	
OR	44	31	Moss Adams LLP	17	Hauser Jones & Sas	7	CliftonLarsonAllen, LLP	2	
PA	144	74	RKL LLP	39	Carver and Associates	9	CliftonLarsonAllen, LLP	8	
SC	35	35	Cantey, Tiller, Pierce and Green, CPAs, LLP	18	Doeren Mayhew	8	Nearman, Maynard, Vallez, CPAs	5	
TN	74	62	Credit Union Audit & Compliance Group (CUAGG)	27	Nearman, Maynard, Vallez, CPAs	9	Reynolds Bone & Griesbeck PLC	6	
TX	214	146	CJ Resources Inc	53	CliftonLarsonAllen, LLP	32	Doeren Mayhew	27	
UT	32	20	Ferrin & Company, LLC	10	Moss Adams LLP	4	Doeren Mayhew	3	
VA	65	46	Doeren Mayhew	14	CliftonLarsonAllen, LLP	10	Brown Edwards & Company	9	
VT	11	11	A. M. Peisch & Company, LLP	2	Garvey, Steele & Bancroft, LLP	2	Bonadio & Co, LLP	1	
WA	66	49	Moss Adams LLP	24	Hauser Jones & Sas PLLC	13	CliftonLarsonAllen, LLP	8	
WI	74	66	Wipfli LLP	24	Hawkins Ash CPAs	20	CliftonLarsonAllen, LLP	17	
WY	15	13	Ferrin & Company, LLC	7	Petersen & Associates	3	SingerLewak	2	

# In good times, uncertain times, and everything else in between, we remain committed to guiding you in building your tomorrow.

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## Sheila Balzer

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## ALABAMA

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	108	105	100	100
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	45	44	46	47

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (%)
Moss Adams LLP	\$7,926,043,123	23.8%	1	1.0%
Warren Averett	\$4,563,168,147	13.7%	11	11.0%
Pearce, Bevell, Leesburg, Moore, P.C.	\$4,068,531,761	12.2%	4	4.0%
CUACG	\$3,373,319,597	10.1%	53	53.0%
Mauldin & Jenkins	\$2,273,453,800	6.8%	1	1.0%
Doeren Mayhew	\$2,202,278,644	6.6%	1	1.0%
CliftonLarsonAllen, LLP	\$2,055,047,008	6.2%	1	1.0%
Barfield, Murphy, Shank & Smith	\$1,166,930,834	3.5%	1	1.0%
Nearman, Maynard, Vallez, CPAs	\$1,133,409,010	3.4%	2	2.0%
Griffin & Furman, LLC	\$15,246,930	0.0%	1	1.0%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Redstone	\$7,926,043,123	Joe Newberry	Wayne Sisco	Moss Adams LLP
APCO Employees	\$3,711,456,898	Derrick Ragland	Blane Mink	Pearce, Bevell, Leesburg, Moore, P.C.
America's First	\$2,273,453,800	William Connor	Teresa Owens	Mauldin & Jenkins
All In	\$2,202,278,644	Bobby Michael	Brant Malone	Doeren Mayhew
MAX	\$2,055,047,008	Martin Head	Timothy Marquardt	CliftonLarsonAllen, LLP
Alabama	\$1,444,395,345	Steve Swofford	Eleanor Brown	CUACG
Listerhill	\$1,166,930,834	Brad Green	Carla Harper	Barfield, Murphy, Shank & Smith
Avadian	\$1,149,118,050	Linda Cencula	Adrienne Breckenridge	Warren Averett
Family Security	\$966,235,936	Shane Nobbley	Debra McCaghren	Nearman, Maynard, Vallez, CPAs
Alabama One	\$961,984,944	Bill Wells	Whitney Oswalt	Other
Guardian	\$785,694,983	Heath Harrell	Dan Post	Other
Five Star	\$697,304,720	Bob Steensma	Landon Wildes	Warren Averett
Family Savings	\$689,316,554	Danny Varnon		Other
Legacy Community	\$607,982,569	Glenn Bryan	Paula Miller	Other
Alabama Teachers	\$503,349,927	Ron Summerall	Jeff Napper	Warren Averett
ASE	\$439,296,310	Michael Hart	Jason Dean	Warren Averett
AOD	\$429,978,764	Virginia Bowen	David Mooney	Other
TVA Community	\$413,559,866	Kimball Burkett	Rhonda Cabler	CUACG
WinSouth	\$386,566,944	David Eubanks		Warren Averett
Coosa Pines	\$345,576,559	Don Carden	Trent Barnett	Warren Averett

## ALASKA

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	10	10	10	10
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	9	9	9	9

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (%)
Crowe, LLP	\$10,863,108,333	77.2%	1	10.0%
CliftonLarsonAllen, LLP	\$1,840,936,614	13.1%	3	30.0%
Moss Adams LLP	\$944,587,048	6.7%	2	20.0%
Hauser Jones & Sas	\$338,127,547	2.4%	2	20.0%
Richards & Associates	\$14,658,780	0.1%	1	10.0%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Alaska USA	\$10,863,108,333	Geoff Lundfelt	Randy Carswell	Crowe, LLP
Credit Union 1	\$1,459,468,346	Mark Burgess	Chad Bostick	CliftonLarsonAllen, LLP
Matanuska Valley	\$768,686,584	Ed Gravley	Tia Burgess	Moss Adams LLP
True North	\$206,588,830	Lauren Macvay	Michelle Denton	CliftonLarsonAllen, LLP
Spirit of Alaska	\$203,522,896	Anthony Rizk	Steve Carlson	Hauser Jones & Sas
MAC	\$175,900,464	Angela Head	Adam Morotti	Moss Adams LLP
Northern Skies	\$174,879,438	Kyler Howlett	Jeremy Payne	CliftonLarsonAllen, LLP
Tongass	\$134,604,651	Helen Mickel	Pj Radcliff	Hauser Jones & Sas
ALPS	\$73,030,420	Sandi Riggs	Robyn Schlins	Other
Alaska Dist Engineers	\$14,658,780	Jodie McCarty	William Keller	Richards & Associates

\* FINANCIAL DATA AS OF 03.31.22

## ARIZONA

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	42	41	38	37
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	26	25	27	27

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Doeren Mayhew	\$13,941,024,647	48.7%	7	18.9%
CliftonLarsonAllen, LLP	\$6,316,621,829	22.1%	12	32.4%
Nearman, Maynard, Vallez, CPAs	\$2,961,939,961	10.4%	4	10.8%
Moss Adams LLP	\$2,842,199,392	9.9%	1	2.7%
Turner, Warren, Hwang & Conrad	\$669,282,554	2.3%	2	5.4%
SingerLewak	\$302,243,163	1.1%	1	2.7%
FORVIS, LLP	\$278,283,578	1.0%	1	2.7%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Desert Financial	\$8,374,092,799	Jeff Meshey	Stephen Jordan	Doeren Mayhew
OneAZ	\$3,139,353,649	Kim Reedy	Mike Boden	CliftonLarsonAllen, LLP
Arizona	\$2,842,199,392	Ronald Westad	Travis Fannesbeck	Moss Adams LLP
Vantage West	\$2,606,155,041	Sandra Sagehorn-Elliott	Scott Odom	Doeren Mayhew
Hughes	\$2,032,295,513	Robert Swick	Keith Damek	Doeren Mayhew
TruWest	\$1,557,370,532	Alan Althouse	Mike Ward	CliftonLarsonAllen, LLP
Credit Union West	\$1,106,939,666	Karen Roch	Connie Loveland	Other
Pima	\$982,945,074	Eric Renaud	Antonio Dias	Nearman, Maynard, Vallez, CPAs
Arizona Central	\$761,074,174	Greg Harden	Mike Neill	Doeren Mayhew
First	\$683,104,302	Jay Curtis	Douglas Alldredge	Nearman, Maynard, Vallez, CPAs
Tucson	\$670,664,417	Matthew Gaspari	Stacey Wilkerson	Nearman, Maynard, Vallez, CPAs
Copper State	\$625,226,168	Robb Scott	David Skilton	Nearman, Maynard, Vallez, CPAs
SunWest	\$570,080,082	Walter Synowiecki	Lori Smith	CliftonLarsonAllen, LLP
American Southwest	\$347,686,986	Jay Williamson	Lauren Padgett	Turner, Warren, Hwang & Conrad
AEA	\$321,595,568	Adele Sandberg	Eugene Sela	Turner, Warren, Hwang & Conrad
AERO	\$302,243,163	Michael Moyes	Aaron Zackoski	SingerLewak
Pinal County	\$278,283,578	Amy Marshall	Greg Malmedal	FORVIS, LLP
Landings	\$264,101,672	Brian Lee	Brian Lee	CliftonLarsonAllen, LLP
Pyramid	\$242,665,968	Ray Lancaster	Jamie Hamlin	CliftonLarsonAllen, LLP
Tucson Old Pueblo	\$210,857,730	Vernon Babilon	Kenton Hall	CliftonLarsonAllen, LLP

## ARKANSAS

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	55	54	54	54
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	14	14	16	17

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$2,087,111,257	51.4%	3	5.6%
Nearman, Maynard, Vallez, CPAs	\$710,794,430	17.5%	3	5.6%
CU Resources Inc	\$95,204,395	2.3%	3	5.6%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Arkansas	\$1,854,898,019	Rodney Showmar	Eric Mangham	CliftonLarsonAllen, LLP
Telcoe	\$448,631,297	Sarah Mosley	John Burton	Nearman, Maynard, Vallez, CPAs
Success	\$181,533,038	Sherry Gray		Nearman, Maynard, Vallez, CPAs
Mil-Way	\$176,764,620	Allen Brown		Other
Arkansas Best	\$146,951,222	Norma Meares	Ron Lee	CliftonLarsonAllen, LLP
Fairfield	\$104,700,836	Connie Wood		Other
Arkansas Superior	\$88,661,951	Greg Morman		Other
Timberline	\$87,449,736	Matthew Jacobs	Sydney Baker	Other
Diamond Lakes	\$85,262,016	Tammy Passafiume	Pam Garrett	CliftonLarsonAllen, LLP
UARK	\$80,630,095	Gina Williams		Nearman, Maynard, Vallez, CPAs
Pine Bluff Cotton Belt	\$71,448,360	Dee Edie		Other
Alcoa Community	\$62,731,217	Steve Brown		CU Resources Inc
Pine	\$59,450,365	Debbie Gatlin		Other
River Valley Community	\$56,798,500	Mark Hixson		Other
TruService Community	\$47,123,310	Linda Jeffery	Susan Cary	Other
Hurricane Creek	\$43,524,987	Andrew Pickett		Other
Baptist Health	\$40,385,210	Mike Gorman	Kimberely Coleman	Other
UP Arkansas	\$31,554,197	Karyn Davis		Other
Subiaco	\$31,400,885	Tori Schluterman		Other
United Arkansas	\$30,239,634	Chris Furnell	Kara Ketzscher	CU Resources Inc

\* FINANCIAL DATA AS OF 03.31.22



## CALIFORNIA

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	303	291	288	276
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	212	211	221	217

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Moss Adams LLP	\$83,880,123,026	29.9%	17	6.2%
Turner, Warren, Hwang & Conrad	\$45,666,364,570	16.3%	58	21.0%
CliftonLarsonAllen, LLP	\$42,150,435,091	15.0%	23	8.3%
RSM US LLP	\$34,512,102,974	12.3%	14	5.1%
Crowe, LLP	\$28,832,457,326	10.3%	7	2.5%
Deloitte	\$15,010,950,182	5.4%	1	0.4%
Richards & Associates	\$11,984,037,292	4.3%	74	26.8%
Carroll & Associates	\$5,697,116,458	2.0%	25	9.1%
Doeren Mayhew	\$5,289,080,774	1.9%	7	2.5%
Nearman, Maynard, Vallez, CPAs	\$4,515,726,736	1.6%	3	1.1%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
SchoolsFirst	\$27,888,476,138	Bill Cheney	Francisco Nebot	Moss Adams LLP
Golden 1	\$18,644,189,696	Donna Bland	Dustin Luton	Moss Adams LLP
First Tech	\$15,010,950,182	Greg Mitchell	Marito Domingo	Deloitte
San Diego County	\$11,232,051,181	Teresa Campbell		RSM US LLP
Star One	\$11,056,981,736	Gary Rodrigues	Brian Ross	Moss Adams LLP
Patelco	\$9,022,016,251	Erin Mendez		Moss Adams LLP
Logix	\$9,021,782,737	Ana Fonseca	Julie Kim	RSM US LLP
Redwood	\$7,597,268,127	Brett Martinez	Ron Felder	CliftonLarsonAllen, LLP
Kinecta	\$6,749,597,650	Keith Sultemeier	Brett Stubbs	Crowe, LLP
Wescom	\$5,892,739,579	Darren Williams	Irving Yu	Crowe, LLP
Mission	\$5,449,314,283	Debra Schwartz	Doug Wright	CliftonLarsonAllen, LLP
Chevron	\$4,895,186,555	Jon Berlin	Janet Lee	Crowe, LLP
Educational Employees	\$4,784,523,273	Elizabeth Dooley	Beverly Ryan	Moss Adams LLP
Travis	\$4,779,243,142	Thomas Kevin Miller	Ivan Jones	CliftonLarsonAllen, LLP
SAFE	\$4,544,517,319	Dave Roughton	Chris Harris	Crowe, LLP
California	\$4,321,416,962	Steve O'Connell	Mark Lovewell	Turner, Warren, Hwang & Conrad
Technology	\$4,155,260,685	Todd Harris		Turner, Warren, Hwang & Conrad
Stanford	\$3,952,289,716	Joan Opp		CliftonLarsonAllen, LLP
Valley Strong	\$3,623,895,023	Nick Ambrosini	Lindsay Reyes	Nearman, Maynard, Vallez, CPAs
California Coast	\$3,598,567,302	Todd Lane	Matthew Ficco	RSM US LLP

## COLORADO

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	81	78	78	75
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	47	47	50	50

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Moss Adams LLP	\$14,221,277,007	37.2%	3	4.0%
Doeren Mayhew	\$8,511,843,945	22.3%	3	4.0%
SingerLewak	\$5,253,296,473	13.8%	16	21.3%
RSM US LLP	\$3,864,256,056	10.1%	1	1.3%
CliftonLarsonAllen, LLP	\$2,244,727,645	5.9%	4	5.3%
Petersen & Associates	\$676,136,693	1.8%	11	14.7%
FORVIS, LLP	\$265,418,095	0.7%	2	2.7%
CU Resources Inc	\$123,577,895	0.3%	3	4.0%
Ferrin & Company, LLC	\$51,070,896	0.1%	1	1.3%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Ent	\$8,816,571,773	Chad Graves	M J Coon	Moss Adams LLP
Bellco	\$6,651,181,145	Doug Ferraro	Dan Kampen	Doeren Mayhew
Canvas	\$3,864,256,056	Todd Marksberry	Colleen Knoll	RSM US LLP
Elevations	\$3,406,182,270	Gerry Agnes	Michael Calcote	Moss Adams LLP
Credit Union Of Colorado	\$2,365,183,656	Terry Leis	Jim Smart	SingerLewak
Westerra	\$1,998,522,964	Jay Champion	Stephen Schmidle	Moss Adams LLP
Premier Members	\$1,632,166,614	Carlos Pacheco	Mark Wiete	Doeren Mayhew
Credit Union of Denver	\$1,135,379,153	Keith Cowling	Scott Collins	Other
Air Academy	\$850,810,945	Glenn Strebe	Brad Barnes	CliftonLarsonAllen, LLP
Partner Colorado	\$604,572,303	Douglas Fagan	Douglas Fagan	SingerLewak
Sooper	\$556,755,097	Carrie Langgard	Amanda Kobza	CliftonLarsonAllen, LLP

\* FINANCIAL DATA AS OF 03.31.22

Zing	\$457,638,998	Tessa Bonfante	Shane Silvernale	CliftonLarsonAllen, LLP
On Tap	\$379,522,605	Tracie Wilcox	Amy Phillips	CliftonLarsonAllen, LLP
Red Rocks	\$354,989,790	Darius Wise	Betsy Guerrero	Other
Colorado	\$314,169,810	Mike Williams		SingerLewak
Rocky Mountain Law Enforcement	\$311,717,167	Christine Wiley	Melinda Mayotte	SingerLewak
Aventa	\$268,331,737	Gregory Mills	Sarah Henderson	SingerLewak
Minnequa Works	\$238,068,932	Jim Barber	Kim Giordano	SingerLewak
Fitzsimons	\$228,496,186	Robert Fryberger	Jennifer Green	Doeren Mayhew
Sterling	\$212,833,151	Darrin Blankenbeckler	Sarah Allison	Petersen & Associates

## CONNECTICUT

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	94	91	89	86
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	34	34	40	42

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Doeren Mayhew	\$7,935,437,222	54.1%	8	9.3%
Whittlesey PC	\$3,049,240,353	20.8%	29	33.7%
Nearman, Maynard, Vallez, CPAs	\$2,667,983,569	18.2%	6	7.0%
Garvey, Steele & Bancroft, LLP	\$84,367,190	0.6%	3	3.5%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Connecticut State Employees	\$2,533,828,074	Daniel Daigle		Doeren Mayhew
American Eagle Financial	\$2,445,924,667	Howard Brady		Doeren Mayhew
Charter Oak	\$1,571,075,084	Brian Orenstein	Bradley Sullivan	Doeren Mayhew
Sikorsky Financial	\$1,140,110,073	Vincent Ciambriello	Ben Citrin	Nearman, Maynard, Vallez, CPAs
Connex	\$868,593,338	Frank Mancini	David Birkins	Whittlesey PC
Nutmeg State Financial	\$532,379,955	John Holt	Craig Ginman	Nearman, Maynard, Vallez, CPAs
Dutch Point	\$454,977,835	Francis Proto	Charlyn Tanner	Doeren Mayhew
Mutual Security	\$356,274,408	Henry Baum	Stephen Osowiecki	Doeren Mayhew
360	\$330,482,864	Duane Crisco	Pat Husereau	Nearman, Maynard, Vallez, CPAs
Waterbury Connecticut Teachers	\$318,369,485	George Macdonald	Jack Bracken	Nearman, Maynard, Vallez, CPAs
Scient	\$314,675,949	Chris Maynard	Shana Heon	Doeren Mayhew
CorePlus	\$311,658,304	Nicholas Fortson	Echo Johnson	Whittlesey PC
General Electric Employees	\$282,177,318	Christopher Moran	Allen Albelson	Nearman, Maynard, Vallez, CPAs
Achieve Financial	\$184,561,407	Andrew Klimkoski	Matthew Yussman	Whittlesey PC
Seasons	\$172,243,918	Keith Wiemert	Kyle Dahn	Doeren Mayhew
Crosspoint	\$159,563,243	Darlene White		Other
Hartford	\$156,464,647	Edward Danek	Andrew Sylvester	Whittlesey PC
FD Community	\$144,714,941	Ann Marino		Whittlesey PC
United Business & Industry	\$135,170,860	Stuart Phillips	Edward Bohnwagner	Whittlesey PC
Northeast Family	\$112,097,124	Joanne Todd	Robin Tyl	Whittlesey PC

## DELAWARE

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	17	17	17	17
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	10	10	10	10

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
RKL LLP	\$1,384,670,615	44.1%	5	29.4%
Yount, Hyde & Barbour, P.C.	\$687,140,996	21.9%	1	5.9%
Deleon & Stang	\$302,881,796	9.7%	1	5.9%
Connolly, Grady & Cha, P.C.	\$97,720,536	3.1%	1	5.9%
Bonadio & Co, LLP	\$81,372,044	2.6%	1	5.9%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Del-One	\$687,140,996	Ronald Baron	Kellie Rychwalski	Yount, Hyde & Barbour, P.C.
Dover	\$626,819,660	Chaz Rzewnicki	Donna Kiscaden	RKL LLP
Tidemark	\$462,005,364	Pam Fleurette	Sherry Shockley	Other
Dexsta	\$412,021,805	Jerry King	Mary Brien-Duch	RKL LLP
Louviers	\$302,881,796	Christopher Davis	Bill Searles	Deleon & Stang
Community Powered	\$148,434,763	Douglas Troskey	Melba Saxton	RKL LLP
Delaware State Police	\$146,519,226	Carrie Green	Susan Hatch	RKL LLP
Eagle One	\$97,720,536	Danielle Gallagher		Connolly, Grady & Cha, P.C.
American Spirit	\$81,372,044	Maurice Dawkins	Michelle Outlaw	Bonadio & Co, LLP
EDU	\$50,875,161	Terri Keene	Colin Macarthur	RKL LLP
New Castle County Delaware Employees	\$31,950,050	Meredith Jeffries-Snedeker		Other

\* FINANCIAL DATA AS OF 03.31.22

STATE MARKET SHARE LEADERS

AllyFed	\$26,676,555	Dawn Sutcliffe	Other
Priority Plus	\$24,258,022	Susan Winward	Other
Wilmington Police & Fire	\$15,079,362	Evelyn Vega	Douglas Rifenburg
Provident	\$12,712,855	Francine Wilson	Francine Wilson
Delaware River & Bay Auth Employees	\$5,820,054	Joseph Larotonda	Other
Stepping Stones Community	\$4,141,076	Blanche Jackson	Other

DISTRICT OF COLUMBIA

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	38	36	36	34
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	18	17	18	18

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Moss Adams LLP	\$6,593,281,832	57.3%	1	2.9%
CliftonLarsonAllen, LLP	\$1,958,682,804	17.0%	6	17.6%
Doeren Mayhew	\$1,108,953,198	9.6%	3	8.8%
Nearman, Maynard, Vallez, CPAs	\$1,076,009,901	9.4%	3	8.8%
Deleon & Stang	\$625,926,767	5.4%	5	14.7%
Yount, Hyde & Barbour, P.C.	\$104,473,088	0.9%	5	14.7%
Rowles & Company, LLP	\$18,483,065	0.2%	1	2.9%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Bank-Fund Staff	\$6,593,281,832	Eli Vazquez	David D'Annunzio	Moss Adams LLP
Congressional	\$1,316,194,303	Montez Hairston		CliftonLarsonAllen, LLP
IDB Global	\$736,281,576	Chip Lusk	Marianne Quinn	Doeren Mayhew
Department Of Commerce	\$666,448,102	Evan Clark	Patrick Collins	Nearman, Maynard, Vallez, CPAs
O.A.S. Staff	\$298,698,740	Carlos Calderon	Trent Miller	Deleon & Stang
Library Of Congress	\$298,506,914	Marsha King	Karen Moses	CliftonLarsonAllen, LLP
PAHO-WHO	\$290,921,420	Miguel Boluda	Derek Fuzzell	Nearman, Maynard, Vallez, CPAs
Interior	\$258,416,941	Michael Merryman	Michael Grimail	Doeren Mayhew
Treasury Department	\$194,484,125	Alfred Scipio	Christine Cho	CliftonLarsonAllen, LLP
FRB	\$122,961,638	Theresa Trimble	Puspa Shrestha	Deleon & Stang
Advantage Financial	\$118,640,379	Don Johnson	Phillippe Hilaire	Nearman, Maynard, Vallez, CPAs
Labor	\$114,254,681	Thomas Domingue	Hina Khalid	Doeren Mayhew
DC	\$83,809,722	Sybil Bogans		Deleon & Stang
EP	\$78,570,543	Kirsten Williams		Deleon & Stang
HUD	\$54,863,043	Scott Sabitus	Roni Krupnick	CliftonLarsonAllen, LLP
AFL CIO Employees	\$54,860,860	Robert James	Chidi Onyewu	CliftonLarsonAllen, LLP
District Of Columbia Teachers	\$48,377,938	Rosalinn Wedge	Jeffry Perry	Yount, Hyde & Barbour, P.C.
GSA	\$41,886,124	Jerome Malvin		Deleon & Stang
Pepco	\$39,773,559	Ken Filipovich	Anthony Bailey	CliftonLarsonAllen, LLP
Government Printing Office	\$34,488,868	Stephanie Covington	Carla Baker	Yount, Hyde & Barbour, P.C.

FLORIDA

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	132	129	127	125
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	90	91	94	97

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Nearman, Maynard, Vallez, CPAs	\$33,217,079,260	32.2%	31	24.8%
Doeren Mayhew	\$23,262,340,416	22.6%	24	19.2%
Warren Averett	\$17,659,146,608	17.1%	17	13.6%
Moss Adams LLP	\$15,330,216,039	14.9%	1	0.8%
CliftonLarsonAllen, LLP	\$3,488,456,789	3.4%	4	3.2%
Ewart & Associates	\$2,352,376,943	2.3%	26	20.8%
RSM US LLP	\$2,069,293,885	2.0%	2	1.6%
FORVIS, LLP	\$1,983,203,014	1.9%	1	0.8%
CUACG	\$292,676,872	0.3%	8	6.4%
CU Resources Inc	\$55,209,288	0.1%	1	0.8%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Suncoast	\$15,330,216,039	Kevin Johnson	Julie Renderos	Moss Adams LLP
VyStar	\$12,394,489,962	Brian Wolfburg	John Turpish	Nearman, Maynard, Vallez, CPAs
Space Coast	\$7,098,426,141	Tim Antonition	Hilary Eisbrenner	Warren Averett
MidFlorida	\$6,522,702,828	Steve Moseley	Zelda Abram	Nearman, Maynard, Vallez, CPAs
Fairwinds	\$4,158,984,200	Larry Tobin	Kathy Chonody	Doeren Mayhew
Grow Financial	\$3,512,027,459	Thomas Feindt	Doug Tilden	Warren Averett

\* FINANCIAL DATA AS OF 03.31.22

GTE Financial	\$2,858,942,617	Brian Best	Brad Baker	Doeren Mayhew
Eglin	\$2,814,245,460	Jerry Williams	Carlene Grant	Other
Campus USA	\$2,803,664,340	Jerry Benton	Jennifer Hunt	Doeren Mayhew
Addition Financial	\$2,657,695,161	Kevin Miller	Jim Rychlicki	Nearman, Maynard, Vallez, CPAs
Achieva	\$2,601,566,910	Gary Regoli		Doeren Mayhew
Community First Credit Union of Florida	\$2,532,301,075	John Hirabayashi	Sam Inman	CliftonLarsonAllen, LLP
Pen Air	\$2,338,716,056	Delbert Lee Morgan	Shirley Harris	Nearman, Maynard, Vallez, CPAs
Tyndall	\$2,056,193,350	Jim Warren	Kamil Sakici	Nearman, Maynard, Vallez, CPAs
IThink	\$1,983,203,014	Michael Miller	Jeffrey Kolhagen	FORVIS, LLP
Florida	\$1,851,164,877	Mark Starr	Wendy Koford	Warren Averett
Educational	\$1,619,798,908	Mike Dibenedetto	Joe Suarez	Doeren Mayhew
Publix Employees	\$1,443,711,967	Jeremiah Kossen		Doeren Mayhew
First Florida	\$1,321,692,010	Brent Lister	Brad Long	Doeren Mayhew
Dade County	\$1,162,394,248	George Joseph	Lynn Sexton	Doeren Mayhew

## GEORGIA

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	99	98	96	89
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	45	45	45	46

TOP AUDIT FIRMS BY MARKET SHARE	CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Nearman, Maynard, Vallez, CPAs	\$13,173,475,389	37.8%	26	29.2%
CliftonLarsonAllen, LLP	\$9,181,736,706	26.4%	1	1.1%
Doeren Mayhew	\$3,970,469,933	11.4%	3	3.4%
Mauldin & Jenkins	\$3,231,188,553	9.3%	3	3.4%
Wipfli LLP	\$3,112,554,901	8.9%	3	3.4%
CUACG	\$818,975,828	2.4%	23	25.8%
Crowe, LLP	\$500,691,113	1.4%	2	2.2%
CU Resources Inc	\$118,398,110	0.3%	10	11.2%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Delta Community	\$9,181,736,706	Hank Halter		CliftonLarsonAllen, LLP
Robins Financial	\$4,051,354,125	Christina O'Brien	Scott Kletcke	Nearman, Maynard, Vallez, CPAs
Georgia's Own	\$3,542,681,071	Dave Preter	Christin Hewitt	Doeren Mayhew
Atlanta Postal	\$2,589,075,792	Chuck Head		Mauldin & Jenkins
Associated	\$2,146,662,958	Lin Hodges	Tim Bridges	Nearman, Maynard, Vallez, CPAs
LGE Community	\$2,116,543,485	Chris Leggett	Sean Ferrell	Nearman, Maynard, Vallez, CPAs
Georgia United	\$1,941,991,370	Debbie Smith	Bob Bogart	Wipfli LLP
Peach State	\$811,250,089	Marshall Boutwell	Michael Santoro	Wipfli LLP
Credit Union Of Georgia	\$599,338,532	Brian Albrecht		Nearman, Maynard, Vallez, CPAs
The Southern	\$552,761,792	Ray Hull	Jim Phillips	Mauldin & Jenkins
Kinetic	\$549,232,657	Mark Littleton	Karen Lomax	Nearman, Maynard, Vallez, CPAs
Coosa Valley	\$543,834,701	Andy Harris	Guy Chambless	Nearman, Maynard, Vallez, CPAs
MidSouth Community	\$420,387,139	Roy Bibb	Wade Williamson	Nearman, Maynard, Vallez, CPAs
CDC	\$412,875,566	Australia Hoover	Tim Gardner	Crowe, LLP
MembersFirst	\$359,313,442	Terry Hardy	James Coltrane	Wipfli LLP
Southeastern	\$340,774,609	Michael Gudely	Jennifer Stasio	Doeren Mayhew
Interstate	\$279,750,773	Stacie Branch		Nearman, Maynard, Vallez, CPAs
United 1st	\$255,810,375	Patrick Conn		CUACG
Platinum	\$235,600,235	Kabir Laiwalla	Federico Castillo	CUACG
Coca-Cola	\$232,138,566	Rob Hatefi	Lee Smith	Nearman, Maynard, Vallez, CPAs

## HAWAII

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	53	52	51	48
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	35	33	35	34

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Kwock & Company CPAs	\$6,727,270,089	44.8%	17	35.4%
Moss Adams LLP	\$3,218,187,714	21.4%	4	8.3%
CU Pacific Audit Solutions, LLC	\$1,483,418,930	9.9%	18	37.5%
Richards & Associates	\$786,206,739	5.2%	1	2.1%
Financial Standards Group, INC	\$133,060,878	0.9%	6	12.5%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
HawaiiUSA	\$2,334,204,553	Greg Young	John Molenda	Kwock & Company CPAs
Hawaii State	\$2,292,976,216	Andrew Rosen	Edmund Pang	Other



STATE MARKET SHARE LEADERS

Aloha Pacific	\$1,255,075,968	Vince Otsuka	Mark Yamane	Moss Adams LLP
Hawaiian Financial	\$915,083,386	Norman Okimoto	Wendy Cheung	Kwock & Company CPAs
HFS	\$837,849,916	Nathan Abe		Kwock & Company CPAs
Hawaii Community	\$797,880,170	Tricia Buskirk	Dean Uemura	Moss Adams LLP
University Of Hawaii	\$786,206,739	Travis Bow	Sharon Sakamoto	Richards & Associates
Gather	\$745,854,029	Tess Shimabukuro	Dawn Murata	Moss Adams LLP
Hickam	\$696,685,200	Scott Kaulukukui	Delton Ho	Kwock & Company CPAs
Pearl Hawaii	\$463,905,273	Dan Terada	John Furtado	Kwock & Company CPAs
CU Hawaii	\$419,377,547	James Takamine	Jeff Girdner	Moss Adams LLP
Maui County	\$417,376,722	Gary Fukuroku	Cathy Nakamura	Kwock & Company CPAs
Honolulu	\$368,160,117	Mark Munemitsu	Mark Munemitsu	Other
Hawaii Central	\$328,421,977	Drake Tanabe	Bruce Rosen	CU Pacific Audit Solutions, LLC
Hawaii Law Enforcement	\$216,617,537	Rene Matsuura	Samuel Emerson	CU Pacific Audit Solutions, LLC
Big Island	\$160,168,211	Nicole Aguinaldo	Monir Moniruzzaman	Kwock & Company CPAs
Valley Isle Community	\$151,509,326	Trevor Tokishi	Greg Pick	Kwock & Company CPAs
Kaua'i	\$136,260,673	Monica Belz	Sajid Siddiqi	Kwock & Company CPAs
Maui	\$131,132,530	Clay Fuchigami	Maile Gushiken	Kwock & Company CPAs
Garden Island	\$127,487,107	Shane Corregedore	Cindy Sokei	CU Pacific Audit Solutions, LLC

IDAHO

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	34	34	31	29
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	20	20	21	21

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (%)	CREDIT UNION CLIENTS (#)	MARKET SHARE (%)
Eide Bailly	\$2,452,619,667	13.9%	3	10.3%
CliftonLarsonAllen, LLP	\$2,041,596,088	11.5%	1	3.4%
Zwygart John & Associates, CPAs, PLLC	\$633,316,893	3.6%	4	13.8%
Hauser Jones & Sas	\$168,643,873	1.0%	1	3.4%
Richards & Associates	\$157,652,614	0.9%	1	3.4%
Wipfli LLP	\$46,643,496	0.3%	1	3.4%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Idaho Central	\$8,664,596,407	Kent Oram	Brian Berrett	Other
Potlatch No 1 Financial	\$2,041,596,088	Chris Loseth	Craig Emerson	CliftonLarsonAllen, LLP
Westmark	\$1,246,705,345	Rich Leonardson	Davin Garlick	Other
CapEd	\$1,227,741,577	Todd Erickson	Richard Arnold	Eide Bailly
Pioneer	\$676,065,885	Curt Perry		Eide Bailly
East Idaho	\$548,812,205	Dan Thurman	Jeff Vogt	Eide Bailly
Beehive	\$506,438,559	Craig Gummow	Tim Kershaw	Other
Freedom Northwest	\$421,399,676	Scott Garrett		Zwygart John & Associates, CPAs, PLLC
TruGrocer	\$357,921,649	Javier Rosado	Karen Dawson	Other
Lookout	\$308,769,391	Doug Chambers	Cory Omanson	Other
Advantage Plus	\$252,333,531	Brent Neibaur	Kurt Payne	Other
Connections	\$247,332,619	Brian Osberg		Other
Lewis Clark	\$201,409,976	Trisha Baker	Chad Smith	Other
Clarity	\$168,643,873	Wendy Edwards	Nick Fugal	Hauser Jones & Sas
Latah	\$157,652,614	Marlys Wilson	Don Belisle	Richards & Associates
Cottonwood Community	\$155,537,471	Gregory Sonnen		Other
Northwest Christian	\$107,822,469	Bradley Swartzentruber	Mike Zagarella	Zwygart John & Associates, CPAs, PLLC
Pine Tree Community	\$81,019,268	Dan Goehring	Cheri Schumacher	Zwygart John & Associates, CPAs, PLLC
Rails West	\$78,987,521	Richard Ely		Other
Idaho United	\$51,230,853	Gary Skeen		Other

ILLINOIS

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	262	240	230	221
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	79	82	84	82

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (%)	CREDIT UNION CLIENTS (#)	MARKET SHARE (%)
CliftonLarsonAllen, LLP	\$17,962,905,663	27.7%	10	4.5%
Plante & Moran, PLLC	\$15,439,540,743	23.8%	1	0.5%
RSM US LLP	\$7,694,880,130	11.9%	3	1.4%
Selden Fox, Ltd.	\$5,808,871,519	9.0%	29	13.1%
Wipfli LLP	\$4,702,730,530	7.3%	7	3.2%
Other	\$4,358,304,026	6.7%	129	58.4%
Nearman, Maynard, Vallez, CPAs	\$2,495,814,031	3.8%	2	0.9%
Crowe, LLP	\$1,558,550,929	2.4%	2	0.9%

\* FINANCIAL DATA AS OF 03.31.22

Doeren Mayhew	\$1,393,512,253	2.1%	2	0.9%
Scheffel Boyle	\$880,204,968	1.4%	1	0.5%
J. Tenbrink & Associates	\$701,163,055	1.1%	5	2.3%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Alliant	\$15,439,540,743	Dennis Devine		Plante & Moran, PLLC
CEFCU	\$7,984,473,602	Matt Mamer	Wyatt Wolven	CliftonLarsonAllen, LLP
State Farm	\$5,660,573,429	Steve Gorrie		CliftonLarsonAllen, LLP
BCU	\$5,402,322,226	Mike Valentine	Cj Presto	RSM US LLP
Consumers	\$3,113,879,130	Sean Rathjen	Sean Bowers	Wipfli LLP
IH Mississippi Valley	\$1,888,863,957	Brian Laufenberg	Allan Hosack	CliftonLarsonAllen, LLP
Deere Employees	\$1,808,617,269	Kurt Lewin	Heidi Wulf	Selden Fox, Ltd.
Scott	\$1,672,875,875	Frank Padak	Scott Peters	Nearman, Maynard, Vallez, CPAs
Credit Union 1	\$1,237,601,473	Todd Gunderson	Scott McDonald	RSM US LLP
Abbott Laboratories Employees	\$1,090,791,725	Joseph Troclair	Jon Berndt	CliftonLarsonAllen, LLP
Great Lakes	\$1,088,664,210	Steve Bugg	Donna Wiorek	Crowe, LLP
Vibrant	\$1,054,956,431	Matt McCombs	Austin Taylor	RSM US LLP
1st MidAmerica	\$880,204,968	Alan Meyer	Bob Blacklock	Scheffel Boyle
Corporate America Family	\$822,938,156	Pete Paulson	Su Holbus	Nearman, Maynard, Vallez, CPAs
Selfreliance	\$818,618,273	Vitaly Kutnyy		Doeren Mayhew
NuMark	\$623,814,444	Lloyd Fredendall	Debra Reed	Selden Fox, Ltd.
DuPage	\$574,924,054	Diane Shelton	John Dumas	Selden Fox, Ltd.
Chicago Patrolmen's	\$574,893,980	Scott Arney	Adam Lamore	Doeren Mayhew
University Of Illinois Community	\$493,423,745	Chris Harlan	Jennifer Peyton	Other
Financial Plus	\$470,483,205	Tim O'Donnell	Pete Fauth	Other

## INDIANA

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	154	151	150	145
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	67	67	75	79

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
FORVIS, LLP	\$27,961,222,760	68.3%	23	15.9%
Doeren Mayhew	\$5,130,523,494	12.5%	3	2.1%
Whitinger & Company	\$1,456,635,973	3.6%	15	10.3%
Plante & Moran, PLLC	\$1,456,443,560	3.6%	2	1.4%
CliftonLarsonAllen, LLP	\$1,183,336,106	2.9%	5	3.4%
Homer, Wilson & Co., Ltd.	\$919,300,183	2.2%	9	6.2%
GBQ Partners LLC	\$224,134,459	0.5%	1	0.7%
Financial Standards Group, INC	\$85,309,660	0.2%	2	1.4%
DMLO, CPAs	\$37,914,005	0.1%	1	0.7%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Teachers	\$4,533,078,202	Jason Osterhage	Todd Brown	FORVIS, LLP
Indiana Members	\$3,024,732,860	Ron Collier	Todd Habig	FORVIS, LLP
Evansville Teachers	\$2,965,251,262	Bill Schirmer	Aaron Veech	Doeren Mayhew
Elements Financial	\$2,173,675,244	Whitney Anderson-Harrell	Jeff Joyce	FORVIS, LLP
Centra	\$2,028,252,891	Rick Silvers	Dave Mann	Doeren Mayhew
3Rivers	\$1,969,523,098	Don Cates	Tim Sheppard	FORVIS, LLP
Forum	\$1,928,078,616	Doug True	Jeff Welch	FORVIS, LLP
Purdue	\$1,829,415,526	Bob Falk	Brian Musser	FORVIS, LLP
Interra	\$1,632,698,240	Amy Sink	Jim Henning	FORVIS, LLP
Indiana University	\$1,559,686,054	Bryan Price		FORVIS, LLP
Beacon	\$1,530,342,339	Kevin Willour	Dustin Cuttriss	FORVIS, LLP
Crane	\$945,861,194	Kevin Sparks	Tim Lukomski	FORVIS, LLP
Heritage	\$945,104,149	Tony Aylsworth	Michael Carroll	FORVIS, LLP
Notre Dame	\$936,620,683	Thomas Gryp	Eric Rauch	Plante & Moran, PLLC
Hoosier Hills	\$830,996,080	Travis Markley	Joe Ward	FORVIS, LLP
Financial Center First	\$830,938,483	Cameron Minges	Mike Nelson	FORVIS, LLP
Midwest America	\$824,489,565	Greg Mohr	Mike Day	FORVIS, LLP
CommunityWide	\$675,219,696	Andrew Burggraf	John Parhm	FORVIS, LLP
ProFed	\$661,737,788	Nina Baker	Travis Penrod	FORVIS, LLP
INOVA	\$581,570,766	Dallas Bergl	Joseph Messenger	FORVIS, LLP

\* FINANCIAL DATA AS OF 03.31.22

IOWA				
	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	87	84	84	81
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	37	37	43	43

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
RSM US LLP	\$10,172,920,979	34.8%	3	3.7%
FORVIS, LLP	\$9,479,596,073	32.4%	1	1.2%
Petersen & Associates	\$3,767,507,966	12.9%	18	22.2%
Gardiner + Company	\$2,957,413,134	10.1%	21	25.9%
Wipfli LLP	\$1,164,674,773	4.0%	2	2.5%
Crowe, LLP	\$605,567,269	2.1%	1	1.2%
CliftonLarsonAllen, LLP	\$226,989,233	0.8%	3	3.7%
Anderson, Larkin & Co. P.C.	\$181,658,284	0.6%	1	1.2%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
GreenState	\$9,479,596,073	Jeff Disterhoft	Todd Fanning	FORVIS, LLP
Veridian	\$5,975,034,709	Renee Christoffer	Keith Mesch	RSM US LLP
Dupaco Community	\$2,713,480,746	Joe Hearn	Danielle Gratton	RSM US LLP
Collins Community	\$1,484,405,524	Stefanie Rupert	Ben Wickum	RSM US LLP
Community 1st	\$1,029,911,937	Greg Hanshaw	Jim Holle	Petersen & Associates
DuTrac Community	\$980,931,642	Andrew Hawkinson	Michelle Ariss	Wipfli LLP
Community Choice	\$772,450,969	Josh Cook	Erik Sorensen	Gardiner + Company
Greater Iowa	\$667,712,660	Scott Zahnle	Carla Danielson	Gardiner + Company
R.I.A.	\$605,567,269	Jim Watts	Chuck Sohlberg	Crowe, LLP
Linn Area	\$596,826,920	Paula O'Rourke	Jacque Nelson-Bruns	Petersen & Associates
Ascentra	\$542,985,823	Linda Andry	Jay England	Petersen & Associates
Premier	\$288,790,705	Steve Flamm	Diane Futer	Petersen & Associates
Citizens Community	\$248,615,578	Dan Scott	Jen Crimmins	Gardiner + Company
Members 1st Community	\$242,058,347	Janet Borer		Gardiner + Company
The Family	\$230,114,790	David Hulsbrink	Beth Scott	Petersen & Associates
Financial Plus	\$225,087,562	Dave Cale	Sheryl Beery	Petersen & Associates
First	\$183,743,131	Tom Chalstrom	Justin Salow	Wipfli LLP
1st Gateway	\$181,658,284	Patrick Drennen		Anderson, Larkin & Co. P.C.
Cedar Falls Community	\$178,377,129	Helen Pearce		Petersen & Associates
AIM	\$165,442,769	Mike Moroney	Katie Lange	Other

## KANSAS

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	80	78	77	74
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	27	29	30	31

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
J. Tenbrink & Associates	\$5,106,363,822	33.9%	43	58.1%
FORVIS, LLP	\$4,608,264,051	30.6%	1	1.4%
Moss Adams LLP	\$1,715,577,134	11.4%	1	1.4%
CliftonLarsonAllen, LLP	\$1,319,059,373	8.8%	1	1.4%
Doeren Mayhew	\$922,705,261	6.1%	1	1.4%
Lindburg Vogel Pierce Faris	\$134,569,798	0.9%	1	1.4%
Petersen & Associates	\$24,483,464	0.2%	1	1.4%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
CommunityAmerica	\$4,608,264,051	Lisa Ginter	Tim Saracini	FORVIS, LLP
Meritrust	\$1,715,577,134	James Nastars	Randy Doerksen	Moss Adams LLP
Credit Union Of America	\$1,319,059,373	Frank Shoffner		CliftonLarsonAllen, LLP
Mazuma	\$922,705,261	Deonne Christensen	Justin Mouzoukos	Doeren Mayhew
Golden Plains	\$865,195,780	Erich Schaefer	Sandra Becker	J. Tenbrink & Associates
Azura	\$706,696,275	Greg Winkler	David Linderman	J. Tenbrink & Associates
Mainstreet	\$647,959,072	Bob Mayes	Marc Weishaar	J. Tenbrink & Associates
Envista	\$528,492,531	Ron Smeltzer	Liz Steffen	J. Tenbrink & Associates
Heartland	\$514,784,334	Dan Springer	Joel Andrew	Other
Skyward	\$417,491,928	Kevin Wilmoth	Greg Peter	J. Tenbrink & Associates
Mid American	\$387,120,200	Brad Herzet	Rod Calhoun	J. Tenbrink & Associates
Frontier Community	\$180,261,515	Michael Augustine	Alex Zimmerman	J. Tenbrink & Associates
Wichita	\$160,774,949	Ashley Bautista		Other
White Eagle	\$146,224,652	Eric Brown		J. Tenbrink & Associates
Kansas Teachers Community	\$136,875,445	Elesa Parsons	Cinda Richardson	J. Tenbrink & Associates

\* FINANCIAL DATA AS OF 03.31.22

Quantum	\$134,569,798	Chuck Bullock	Elesa Parsons	Lindburg Vogel Pierce Faris
Emporia State	\$132,114,996	Angie Miller		Other
K-State	\$124,975,200	Larae Kraemer		J. Tenbrink & Associates
Credit Union of Dodge City	\$114,265,530	Tom Armstrong		J. Tenbrink & Associates
Farmway	\$108,808,406	Joe Deneke	Deanne Winkel	Other

## KENTUCKY

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	63	63	59	59
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	27	27	30	31

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (%)
Crowe, LLP	\$3,611,719,545	27.3%	3	5.1%
Doeren Mayhew	\$2,257,670,188	17.1%	2	3.4%
DMLO, CPAs	\$2,145,476,829	16.2%	2	3.4%
Financial Standards Group, INC	\$1,745,849,014	13.2%	36	61.0%
FORVIS, LLP	\$1,285,554,538	9.7%	1	1.7%
GBQ Partners LLC	\$518,299,396	3.9%	1	1.7%
Nearman, Maynard, Vallez, CPAs	\$500,604,488	3.8%	1	1.7%
Whitmer & Company CPAs, LLP	\$46,139,172	0.3%	1	1.7%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Abound	\$2,059,055,289	Ray Springsteen	Jacob Darabos	Crowe, LLP
Commonwealth	\$1,941,544,525	Karen Harbin	Stephen Bellas	Doeren Mayhew
L & N	\$1,922,395,011	Chris Brown	Lori Klumpp	DMLO, CPAs
University Of Kentucky	\$1,285,554,538	David Kennedy	Dan Kittleson	FORVIS, LLP
Park Community	\$1,203,765,903	Jim Spradlin		Crowe, LLP
Members Heritage	\$518,299,396	Pat Ferry	Michael Calton	GBQ Partners LLC
Transcend	\$500,604,488	Richard Reese	Donna Workman	Nearman, Maynard, Vallez, CPAs
Ashland	\$348,898,353	Larry Lucas	Gretchen Short	Crowe, LLP
Members Choice	\$344,918,139	Cheryl Deborde		Other
Signet	\$334,933,361	Carlene Scillian		Financial Standards Group, INC
ClassAct	\$316,125,663	Lynn Huether		Doeren Mayhew
C-Plant	\$284,572,136	Paul Adams	Shawne Seibert	Financial Standards Group, INC
Service One	\$223,081,818	Rebecca Stone	Justin Morris	DMLO, CPAs
Autotruck Financial	\$206,954,965	James Thompson	Jon Jones	Other
Advanz	\$163,245,500	Heather Walter	Lindsay Cottner	Other
The Health & Education	\$121,434,720	Pam Henson		Financial Standards Group, INC
Expree	\$93,035,058	John Graham	Lydia Powell	Other
Greater Kentucky	\$92,561,677	Debbie Pyle	Erline Carr	Financial Standards Group, INC
Lake Chem Community	\$92,401,676	Connie Evans		Financial Standards Group, INC
Beacon Community	\$85,989,970	Penny Haseker	Marina Banta	Other

## LOUISIANA

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	173	171	165	159
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	46	46	54	56

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (%)
Postlethwaite & Netterville	\$4,092,238,371	25.6%	6	3.8%
Griffin & Furman, LLC	\$3,315,374,354	20.8%	34	21.4%
Nearman, Maynard, Vallez, CPAs	\$1,011,869,895	6.3%	2	1.3%
James N. Jordan, CPA, LLC	\$412,680,552	2.6%	17	10.7%
CliftonLarsonAllen, LLP	\$376,372,388	2.4%	1	0.6%
Doeren Mayhew	\$309,976,025	1.9%	1	0.6%
Financial Standards Group, INC	\$235,115,610	1.5%	7	4.4%
CU Resources Inc	\$77,488,926	0.5%	3	1.9%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
BarksBarksdale	\$2,049,259,973	Patrick Gullatt	John Weaver	Other
Neighbors	\$1,218,454,796	Steve Webb	Jody Caraccioli	Postlethwaite & Netterville
Campus	\$859,157,836	Jane Verret	Ryan Blauvelt	Postlethwaite & Netterville
Jefferson Financial	\$834,271,064	Mark Rosa	Casey Grimes Kucera	Other
EFCU Financial	\$777,639,035	Tyler Grodi	Rick Myers	Postlethwaite & Netterville
La Capitol	\$698,277,747	Michael Hooper	Stephen Mathews	Postlethwaite & Netterville
Pelican State	\$618,878,119	Jeff Conrad	Melissa Ott	Nearman, Maynard, Vallez, CPAs
Carter	\$588,146,917	Joe Arnold	Joe Arnold	Griffin & Furman, LLC

\* FINANCIAL DATA AS OF 03.31.22



STATE MARKET SHARE LEADERS

OnPath	\$526,500,311	Jared Freeman		Other
Louisiana	\$494,332,127	Rhonda Hotard	Melissa Matherne	Griffin & Furman, LLC
CSE	\$493,966,329	Matt Koch	Jennifer Harmon	Postlethwaite & Netterville
Baton Rouge Telco	\$392,991,776	Darryl Long	David Karisny	Nearman, Maynard, Vallez, CPAs
Essential	\$376,372,388	Richard Williams		CliftonLarsonAllen, LLP
Ouachita Valley	\$343,972,504	Gary Funderburk	Russell Easley	Other
RiverLand	\$309,976,025	Carol Irby	Lori Bourg	Doeren Mayhew
Centric	\$306,711,195	Christopher Craighead	Billy Joiner	Other
Meritus	\$272,036,339	Brian Leger	Amy Simon	Griffin & Furman, LLC
The New Orleans Firemen's	\$247,196,275	Judy Delucca		Griffin & Furman, LLC
Bossier	\$247,157,948	Jim Perkins	Diane Ward	Other
Aneca	\$180,493,920	David Wodke		Other

MAINE

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	55	55	53	51
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	48	47	45	44

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Wipfli LLP	\$6,095,259,914	55.2%	22	43.1%
Garvey, Steele & Bancroft, LLP	\$166,108,680	1.5%	1	2.0%
CU Resources Inc	\$29,995,937	0.3%	1	2.0%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Atlantic	\$989,736,740	Scott Chretien		Wipfli LLP
Maine State	\$587,732,266	Stephen Wallace	Erin Campbell	Wipfli LLP
Maine Savings	\$568,537,171	John Reed	Dave Sayers	Other
Town & Country	\$523,926,270	David Libby		Wipfli LLP
Evergreen	\$474,164,709	Jason Lindstrom	Kate Archambault	Wipfli LLP
The County	\$439,385,790	Ryan Ellsworth	Jan Beaulieu	Other
University	\$433,410,713	Renee Ouellette	Bob Williams	Other
cPort	\$430,162,789	Gene Ardito	Kelsey Marquis	Wipfli LLP
Cumberland County	\$415,308,929	Scott Harriman	Ryan Grund	Other
Five County	\$372,271,511	Julie Marquis	Ken Stockford	Wipfli LLP
Dirigo	\$364,329,570	Mark Samson	Kevin Joler	Other
PeoplesChoice	\$312,315,437	Luke Labbe	Adam Warfel	Wipfli LLP
Acadia	\$295,959,253	David Desjardins	Erica Albert	Wipfli LLP
Oxford	\$283,709,197	Matt Kaubris	Tammy Daigle	Wipfli LLP
Downeast	\$252,911,743	Joseph Moses	Matthew Fleming	Other
Midcoast	\$251,143,241	Joe Gervais	Michelle Rouleau	Other
Maine Family	\$247,668,000	Rachel Caron	Kerry Hayes	Other
Norstate	\$240,635,963	Susan Whitehead	Andrew Blanchette	Wipfli LLP
OTIS	\$232,978,655	Roland Poirier	Roland Poirier	Other
Bangor	\$224,669,003	Basil Closson		Wipfli LLP

MARYLAND

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	83	80	76	72
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	45	45	45	44

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$9,676,660,506	28.2%	17	23.6%
Doeren Mayhew	\$5,693,127,762	16.6%	6	8.3%
Nearman, Maynard, Vallez, CPAs	\$5,559,212,092	16.2%	4	5.6%
Moss Adams LLP	\$4,908,707,726	14.3%	1	1.4%
Yount, Hyde & Barbour, P.C.	\$3,647,223,408	10.6%	20	27.8%
Deleon & Stang	\$2,415,566,250	7.0%	5	6.9%
Crowe, LLP	\$1,425,766,251	4.2%	1	1.4%
Fike, Conner and Associates	\$159,540,241	0.5%	1	1.4%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
State Employees Credit Union of Maryland	\$4,908,707,726	Dave Sweiderk	Steven Arbaugh	Moss Adams LLP
Tower	\$4,329,775,715	Richard Stafford	Doug Harris	Nearman, Maynard, Vallez, CPAs
NASA	\$3,749,184,346	Doug Allman	Rhonda Bazey	CliftonLarsonAllen, LLP
Andrews	\$2,334,296,804	Ken Orgeron	Todd Olszowy	Doeren Mayhew
APG	\$2,062,828,488	Don Lewis	Chuck Kelly	CliftonLarsonAllen, LLP
Lafayette	\$1,425,766,251	John Farmakides	Stephen Harrell	Crowe, LLP

\* FINANCIAL DATA AS OF 03.31.22

Municipal Employees Credit Union Of Baltimore	\$1,372,018,540	John Hamilton	Adrian Johnson	Doeren Mayhew
First Financial of Maryland	\$1,271,250,504	Eric Church	Matt Birkelien	Doeren Mayhew
Educational Systems	\$1,256,669,846	Chris Conway	Girado Smith	Deleon & Stang
Point Breeze	\$966,621,564	Tonia Niedzialkowski	Marisa Ehrlich	Yount, Hyde & Barbour, P.C.
National Institutes of Health	\$849,268,659	Rick Wiczorek	Tim Duvall	Nearman, Maynard, Vallez, CPAs
Cedar Point	\$755,933,428	Charles Roach	Alan Mattingly	CliftonLarsonAllen, LLP
Johns Hopkins	\$625,265,428	Keith O'Neil		Yount, Hyde & Barbour, P.C.
APL	\$622,563,951	David Woodruff		CliftonLarsonAllen, LLP
First Peoples Community	\$594,665,658	Stacey Bingaman	Randy Olsen	Deleon & Stang
SecurityPlus	\$520,031,327	Tricia Szurgot	Thad Egner	CliftonLarsonAllen, LLP
Baltimore County Employees	\$513,271,151	David Hagar	Keith Seeley	Yount, Hyde & Barbour, P.C.
Signal Financial	\$444,229,216	Francois Verleysen	Jonathan Hefter	CliftonLarsonAllen, LLP
Chessie	\$443,655,510	Scott Kline	Nick Schurg	Yount, Hyde & Barbour, P.C.
FedChoice	\$437,077,105	Brett Noll	Edward Atuahene	CliftonLarsonAllen, LLP

## MASSACHUSETTS

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	159	153	151	146
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	75	75	76	79

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$13,944,468,564	27.8%	6	4.1%
Wolf & Company, P.C.	\$12,585,558,027	25.1%	13	8.9%
G.T. Reilly & Company	\$6,244,437,475	12.4%	12	8.2%
Spinelli CPA, P.C.	\$2,550,882,588	5.1%	4	2.7%
Wipfli LLP	\$2,303,947,696	4.6%	5	3.4%
Garvey, Steele & Bancroft, LLP	\$2,243,235,368	4.5%	32	21.9%
Crowe, LLP	\$1,837,810,519	3.7%	1	0.7%
Doeren Mayhew	\$1,455,503,641	2.9%	2	1.4%
Moss Adams LLP	\$1,091,301,664	2.2%	1	0.7%
Whittlesey PC	\$992,421,811	2.0%	3	2.1%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Digital	\$9,859,329,508	Jim Regan	Laurie Lachapelle	CliftonLarsonAllen, LLP
Metro	\$2,644,497,821	Robert Cashman	Erik Porter	Wolf & Company, P.C.
Rockland	\$2,582,804,412	Tom White	Mark Skalla	CliftonLarsonAllen, LLP
Workers	\$2,424,444,199	Doug Petersen	Tim Smith	Wolf & Company, P.C.
Hanscom	\$1,864,276,713	Peter Rice	Kimberly Houle	G.T. Reilly & Company
Jeanne D'Arc	\$1,837,810,519	Mark Cochran	Joe Princi	Crowe, LLP
Greylock	\$1,585,729,217	John Bissell	Michael Stoddard	Wolf & Company, P.C.
St. Anne's Of Fall River	\$1,284,510,415	Eileen Danahey	Peter Panaggio	Wolf & Company, P.C.
Merrimack Valley	\$1,281,013,401	John Howard	Michael Valley	G.T. Reilly & Company
Webster First	\$1,248,479,373	Michael Lussier	Kimberly Tonkin	Spinelli CPA, P.C.
SCU	\$1,220,088,752	James Carlson	David Cox	Wipfli LLP
RTN	\$1,091,301,664	Richard Wright	Andrew Spinneit	Moss Adams LLP
Harvard University Employees	\$1,052,254,997	Craig Leonard	Katie Armstrong	Wolf & Company, P.C.
St. Mary's	\$978,377,577	Larissa Thurston	Frank Borawski	G.T. Reilly & Company
First Citizens'	\$897,882,594	Chris Howard	Sarah Pedercini	Wolf & Company, P.C.
Leominster	\$819,317,676	Barbara Mahoney	Joseph Normant	RSM US LLP
Massachusetts Institute Of Technology	\$754,270,255	Rui Domingos		Nearman, Maynard, Vallez, CPAs
Direct	\$749,775,450	Joe Walsh	Jeff Rocha	Wolf & Company, P.C.
Align	\$744,725,978	Ken Del Rossi	Thomas Hammond	Spinelli CPA, P.C.
Central One	\$739,615,487	David L'Ecuyer	Mike Rooney	Other

## MICHIGAN

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	222	216	212	205
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	153	153	158	160

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Doeren Mayhew	\$36,557,756,167	37.7%	49	23.9%
Plante & Moran, PLLC	\$16,632,339,172	17.2%	14	6.8%
Crowe, LLP	\$10,291,610,762	10.6%	5	2.4%
FORVIS, LLP	\$9,348,524,437	9.7%	7	3.4%
RSM US LLP	\$6,840,936,011	7.1%	1	0.5%
Financial Standards Group, INC	\$4,835,346,811	5.0%	67	32.7%
Financial Standards Group, CPA LLC	\$3,996,397,622	4.1%	25	12.2%

\* FINANCIAL DATA AS OF 03.31.22

STATE MARKET SHARE LEADERS

CliftonLarsonAllen, LLP	\$2,340,437,312	2.4%	3	1.5%
Wipfli LLP	\$125,064,492	0.1%	1	0.5%
Nearman, Maynard, Vallez, CPAs	\$62,174,579	0.1%	1	0.5%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Lake Michigan	\$12,113,181,915	Sandy Jelinski	Peter Dann	Doeren Mayhew
Michigan State University	\$6,840,936,011	April Clobes	Sara Dolan	RSM US LLP
DFCU Financial	\$6,403,962,422	Ryan Goldberg	John Pearch	Crowe, LLP
Genisys	\$4,116,393,228	Jackie Buchanan	Nathan Davidson	Plante & Moran, PLLC
United	\$3,885,454,747	Terry O'Rourke	Michael Ruchti	FORVIS, LLP
Michigan Schools and Government	\$3,149,423,711	Peter Gates	Steve Brewer	Doeren Mayhew
Advia	\$2,734,394,194	Cheryl Deboer	Jeff Fielder	FORVIS, LLP
Lake Trust	\$2,571,414,334	David Snodgrass	Kara Stuewe	Crowe, LLP
Dow	\$2,229,649,436	Michael Goad	Sanjay Ahluwalia	Plante & Moran, PLLC
Consumers	\$1,884,767,910	Kit Snyder	Steve Howard	Doeren Mayhew
Credit Union One	\$1,846,138,757	Gary Moody	Tina Tracy	Doeren Mayhew
Community Choice	\$1,686,141,964	Robert Bava	Kelli Wisner-Frank	Doeren Mayhew
Michigan First	\$1,501,550,963	Michael Poulos	Janet Barden	Doeren Mayhew
Honor	\$1,472,228,308	Scott McFarland		Plante & Moran, PLLC
Dort Financial	\$1,431,121,014	Brian Waldron	Jeremy Zager	Plante & Moran, PLLC
University Of Michigan	\$1,355,689,856	Tiffany Ford		Plante & Moran, PLLC
Community Financial	\$1,277,191,281	Tansley Stearns	Scott Cameron	CliftonLarsonAllen, LLP
ELGA	\$1,253,998,558	Terry Katzur	David Brandt	FORVIS, LLP
Vibe	\$1,162,350,644	Allan McMorris	Kelly Hess	Plante & Moran, PLLC
Frankenmuth	\$1,111,675,534	Vickie Schmitzer		Plante & Moran, PLLC

MINNESOTA

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	105	100	99	93
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	58	59	62	63

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$28,013,633,196	76.7%	42	45.2%
Doeren Mayhew	\$5,229,184,281	14.3%	4	4.3%
RSM US LLP	\$1,167,745,777	3.2%	5	5.4%
Wipfli LLP	\$307,208,968	0.8%	1	1.1%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Wings Financial	\$7,918,571,163	Frank Weidner	Vic Israni	CliftonLarsonAllen, LLP
TruStone Financial	\$4,037,384,828	Dale Turner	Dan Zaczkowski	CliftonLarsonAllen, LLP
Affinity Plus	\$3,856,198,215	Dave Larson	Brian Volkmann	Doeren Mayhew
Spire	\$2,006,134,967	Dan Stoltz	Justin Burleson	CliftonLarsonAllen, LLP
Hiway	\$1,689,254,335	Dave Boden	Aaron Kastner	CliftonLarsonAllen, LLP
Magnifi Financial	\$1,655,170,443	Chuck Friederichs		CliftonLarsonAllen, LLP
Mayo Employees	\$1,424,012,562	Mary Hansen	Becky Seavey	CliftonLarsonAllen, LLP
City & County	\$1,176,884,240	Patrick Pierce	Steve Galarneau	CliftonLarsonAllen, LLP
Members Cooperative	\$1,083,440,044	Steve Ewers	Ralph Hamann	CliftonLarsonAllen, LLP
Ideal	\$950,018,939	Brian Sherrick	Dennis Bauer	CliftonLarsonAllen, LLP
TopLine	\$678,526,450	Tom Smith	Mick Olson	CliftonLarsonAllen, LLP
Mid Minnesota	\$621,514,129	Chuck Albrecht	Karen Munsterteiger	Doeren Mayhew
Southpoint Financial	\$514,291,245	Jay Gostonczi	Alan Peterson	CliftonLarsonAllen, LLP
MINNCO	\$476,015,257	Doug Hallstrom	Rick Borchardt	CliftonLarsonAllen, LLP
My	\$399,921,471	Gregory Worthen	Rick Rasmusson	Doeren Mayhew
Trustar	\$351,550,466	Kipp Raboin	David Cronin	Doeren Mayhew
Co-op Credit Union Of Montevideo	\$350,630,343	Kayla Reiffenberger	Anna Spray	CliftonLarsonAllen, LLP
Great River	\$320,211,800	Brant Hicks	Carla Lien	CliftonLarsonAllen, LLP
SharePoint	\$307,208,968	Phil Kopischke	Julie Tanner	Wipfli LLP
St. Cloud Financial	\$294,878,491	Jed Meyer	Sheloa Fieldseth	CliftonLarsonAllen, LLP

MISSISSIPPI

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	74	71	69	66
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	18	19	20	21

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Doeren Mayhew	\$4,328,042,975	52.4%	1	1.5%
Financial Standards Group, INC	\$1,158,722,721	14.0%	44	66.7%
Warren Averett	\$844,133,958	10.2%	3	4.5%

\* FINANCIAL DATA AS OF 03.31.22

CliftonLarsonAllen, LLP	\$452,921,868	5.5%	1	1.5%
Nearman, Maynard, Vallez, CPAs	\$299,296,108	3.6%	1	1.5%
Financial Standards Group, CPA LLC	\$96,386,357	1.2%	1	1.5%
CUACG	\$37,011,345	0.4%	2	3.0%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Keesler	\$4,328,042,975	Andrew Swoger		Doeren Mayhew
Navigator	\$454,343,212	Sonya Jarvis	Bill McCoy	Warren Averett
Hope	\$452,921,868	Bill Bynum	Alan Branson	CliftonLarsonAllen, LLP
Mutual	\$306,235,165	Michael Mathews	Jennifer McMillin	Other
Sunbelt	\$299,296,108	Chris Hammond	Erik Kampmann	Nearman, Maynard, Vallez, CPAs
Singing River	\$263,608,787	Jimmy Smith	Kara Clark	Warren Averett
Rivertrust	\$176,029,537	Kevin Long	Keith Wilson	Other
Statewide	\$174,609,941	Casey Bacon	Pam Cotten	Other
Magnolia	\$170,482,856	Michael Waylett	Aaron Coffey	Financial Standards Group, INC
Mississippi	\$168,071,051	Mike Lightsey		Other
Members Exchange	\$144,780,026	Mitzi Tate		Financial Standards Group, INC
Gulf Coast Community	\$126,181,959	Lisa Graham		Warren Averett
Triangle	\$123,827,048	John Gibbons		Financial Standards Group, INC
Jackson Area	\$108,127,258	Gary Fairley	Leigh Bridges	Other
Ferguson	\$96,386,357	Vernon Clevenger	George Kirby	Financial Standards Group, CPA LLC
1st Mississippi	\$77,287,404	Rebecca Cooper	Rebecca Cooper	Financial Standards Group, INC
Centuryfirst	\$64,887,370	John Harmond		Other
Eagle Express	\$64,806,950	Katie Nelson	Joey Minton	Financial Standards Group, INC
Meridian Mutual	\$58,207,908	Debbie Smith		Financial Standards Group, INC
MUNA	\$51,577,337	Bo Pittman		Financial Standards Group, INC

## MISSOURI

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	109	107	104	101
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	45	45	49	50

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
J. Tenbrink & Associates	\$6,830,254,046	40.7%	66	65.3%
Brown, Smith, Wallace	\$3,936,337,628	23.4%	1	1.0%
FORVIS, LLP	\$2,721,922,653	16.2%	2	2.0%
RSM US LLP	\$548,138,835	3.3%	1	1.0%
Doeren Mayhew	\$114,086,345	0.7%	1	1.0%
CliftonLarsonAllen, LLP	\$15,870,650	0.1%	1	1.0%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
First Community	\$3,936,337,628	Glenn Barks		Brown, Smith, Wallace
Together	\$2,384,825,488	Bob McKay	Ron Kampwerth	FORVIS, LLP
Vantage	\$1,131,880,303	Eric Acree	Douglas Ruckman	J. Tenbrink & Associates
Missouri	\$548,138,835	Hal James	Rob Perkins	RSM US LLP
Neighbors	\$498,615,805	Jason Heath	Janice Bennett	J. Tenbrink & Associates
St. Louis Community	\$413,115,267	Kirk Mills	Lisa Orr	Other
River Region	\$408,481,166	Rick Nichols	Galen Wilhoit	J. Tenbrink & Associates
Alliance	\$374,825,337	Tim Stephens	Ken Bellamy	J. Tenbrink & Associates
West Community	\$373,309,560	Jason Peach	Melissa Green	Other
Great Plains	\$359,007,181	Kelley Melton	Misha Smith	J. Tenbrink & Associates
Arsenal	\$358,791,635	Linda Allen		J. Tenbrink & Associates
Alltru	\$337,097,165	Michelle Rosner	Dave Franke	FORVIS, LLP
Infuze	\$316,878,872	Mike Smith	Brandon Miller	J. Tenbrink & Associates
MECE	\$290,167,182	Randy Marks	Gary Bruemmer	J. Tenbrink & Associates
Assemblies Of God	\$279,311,345	Bruce Webb	Jackie Lawhon	Other
BluCurrent	\$275,374,754	Craig Tabor	Gary Kirk	Other
United	\$274,879,176	Brent Sadler	Kimberley Riffe	J. Tenbrink & Associates
Telcomm	\$249,499,709	Jessica Shorney		Other
Electro Savings	\$231,497,333	Jim Struble		J. Tenbrink & Associates
Gateway Metro	\$207,225,710	Jerome Lewis		Other

\* FINANCIAL DATA AS OF 03.31.22



## MONTANA

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	48	46	46	46
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	22	22	23	23

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Moss Adams LLP	\$3,036,855,955	40.3%	2	4.3%
Wipfli LLP	\$744,156,735	9.9%	2	4.3%
Anderson ZurMuehlen	\$586,945,116	7.8%	3	6.5%
Douglas Wilson & Company, P.C.	\$569,415,892	7.6%	4	8.7%
Brenner, Averett & Co	\$108,508,272	1.4%	1	2.2%
Hauser Jones & Sas	\$39,258,214	0.5%	1	2.2%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Whitefish	\$2,137,884,655	Jim Kenyon	Scott Bolster	Moss Adams LLP
Clearwater	\$898,971,300	Jack Lawson	John Degroot	Moss Adams LLP
Valley	\$420,103,615	Casey Klein	Scott Kanning	Other
Altana	\$400,018,603	Jason Hagadone	Kim Theis	Other
Park Side Financial	\$386,529,647	Jeremy Presta	Troy Brackey	Wipfli LLP
Rocky Mountain	\$357,627,088	Steve Sendon	Cyrus Malkin	Wipfli LLP
Montana	\$337,613,784	Steve King	Patrick Woodall	Anderson ZurMuehlen
Intrepid	\$281,469,692	Greg Strizich	Steve Howke	Other
1st Liberty	\$223,317,979	Steven Grooms	Dave Reeves	Other
Billings	\$187,392,222	Tom Boos	Nancy Harris	Douglas Wilson & Company, P.C.
Sky	\$184,018,602	Annamarie Deyoung	Melanie Emter	Other
Lincoln County	\$161,132,985	Lindsay Beaty		Other
Southwest Montana Community	\$152,491,022	Tom Dedman	Teri Krakowka	Anderson ZurMuehlen
Bear Paw	\$147,524,987	Al Vukasin		Douglas Wilson & Company, P.C.
Embark	\$137,179,213	Debra Evans	Sandy Daul	Douglas Wilson & Company, P.C.
Grasslands	\$110,835,068	Emily Guldborg		Other
Richland	\$108,508,272	Kevin Mayer		Brenner, Averett & Co
Russell Country	\$97,319,470	Bernie Neibauer		Douglas Wilson & Company, P.C.
Fergus	\$96,840,310	Jayne Durbin	Brian Henderson	Anderson ZurMuehlen
Ravalli County	\$76,022,201	Darci Parsons	Laci Rose	Other

## NEBRASKA

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	59	58	59	56
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	22	22	26	26

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Petersen & Associates	\$3,681,956,169	60.5%	50	89.3%
Moss Adams LLP	\$1,168,082,985	19.2%	1	1.8%
FORVIS, LLP	\$1,062,581,325	17.5%	1	1.8%
Wipfli LLP	\$67,647,652	1.1%	1	1.8%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Cobalt	\$1,168,082,985	Robin Larsen	Andrew Schmillen	Moss Adams LLP
Centris	\$1,062,581,325	Steve Swanstrom		FORVIS, LLP
Metro	\$502,041,929	Michael McDermott	Lisa Ferrer	Petersen & Associates
Liberty First	\$410,012,012	Frank Wilber	Ryan Morris	Petersen & Associates
Nebraska Energy	\$346,856,509	Julie Haney		Petersen & Associates
Siouxland	\$264,508,817	Joel Steenhoven	Michael Horner	Petersen & Associates
Lincone	\$178,165,831	Jerry Barnett		Petersen & Associates
First Nebraska	\$176,217,040	Ann Loftis	Dale Kovar	Petersen & Associates
Four Points	\$162,604,675	Cheryl Mascarello	Gavin Petersen	Petersen & Associates
University of Nebraska	\$144,192,571	Keith Kauffeld		Petersen & Associates
Mutual 1st	\$123,812,707	Kevin Straub	Scott Stevens	Petersen & Associates
MembersOwn	\$114,694,244	Linda Carter	Denise Ackerman	Petersen & Associates
Trius	\$103,561,842	Dee Schriener	Jenny Flood	Petersen & Associates
The Police Federal Credit Union of Omaha	\$93,724,028	Mary Johnson	Darrin Engleman	Other
Archer	\$87,974,445	Rex Minert	Mike Kezeor	Petersen & Associates
Omaha	\$84,594,345	Cheryl Mathis	Jacob Hanika	Petersen & Associates
Columbus United	\$83,098,587	Brian Christensen	Cindy Wagner	Petersen & Associates
Omaha Firefighters	\$77,201,687	Scott Winkelman		Petersen & Associates
Creighton	\$67,647,652	Tom Kjar	Vorace Packer	Wipfli LLP
Lincoln Public School Employees	\$67,307,357	Radley Breuer	Radley Breuer	Petersen & Associates

\* FINANCIAL DATA AS OF 03.31.22

## NEVADA

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	15	15	15	15
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	12	12	12	12

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (%)
Doeren Mayhew	\$1,624,770,019	21.1%	1	6.7%
CliftonLarsonAllen, LLP	\$1,360,470,642	17.7%	1	6.7%
FORVIS, LLP	\$1,168,367,748	15.2%	1	6.7%
Carroll & Associates	\$1,069,701,301	13.9%	3	20.0%
Turner, Warren, Hwang & Conrad	\$381,412,912	5.0%	2	13.3%
Richards & Associates	\$317,631,003	4.1%	2	13.3%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Greater Nevada	\$1,624,770,019	Wally Murray	Joyce Whitney-Silva	Doeren Mayhew
One Nevada	\$1,360,470,642	Paul Parrish	Steve O'Donnell	CliftonLarsonAllen, LLP
Clark County	\$1,168,367,748	Matt Kershaw	Patricia Ochal	FORVIS, LLP
Silver State Schools	\$1,144,793,448	Scott Arkills	Raymond Wilson	Other
Boulder Dam	\$859,952,268	Eric Estes		Carroll & Associates
Great Basin	\$280,082,208	Jennifer Denoo	Tony Lopez	Richards & Associates
Financial Horizons	\$275,325,478	Theresa Lupori	Chris Schneider	Other
WestStar	\$265,369,175	Rick Schmidt	Dion Koop	Turner, Warren, Hwang & Conrad
Elko	\$260,935,884	Todd Sorenson	Craig Stevens	Other
Sierra Pacific	\$178,604,964	Jim Hunting		Carroll & Associates
Plus	\$116,043,737	Carol Schumacher	Tara Smith	Turner, Warren, Hwang & Conrad
Churchill County	\$76,246,718	Gary Cordes		Other
Reno City Employees	\$37,548,795	Valerie Johnston	Milton Harris	Richards & Associates
Pahranagat Valley	\$31,144,069	Robin Simmers		Carroll & Associates
Las Vegas Up Employees	\$4,225,745	Nektaria Felecos		Other

## NEW HAMPSHIRE

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	14	14	14	14
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	10	10	10	10

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (%)
Wolf & Company, P.C.	\$5,366,353,537	44.5%	1	7.1%
Wipfli LLP	\$2,427,308,362	20.1%	4	28.6%
BerryDunn	\$572,277,540	4.8%	1	7.1%
G.T. Reilly & Company	\$415,174,456	3.4%	1	7.1%
Garvey, Steele & Bancroft, LLP	\$296,614,447	2.5%	3	21.4%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Service	\$5,366,353,537	David Araujo	Michael Dvorak	Wolf & Company, P.C.
Northeast	\$2,021,385,267	Chris Parker	Susan Hannigan	Other
St. Mary's Bank	\$1,453,539,469	Ron Covey	Kevin Nihill	Wipfli LLP
Triangle	\$886,405,510	Scott Macknight	Mark Warner	Other
Granite State	\$637,436,696	Denise Barstow	Lisa Barowski	Wipfli LLP
Bellwether Community	\$572,277,540	Nathan Saller	Jon Oglebay	BerryDunn
Holy Rosary	\$415,174,456	Brian Hughes	Brian Therrien	G.T. Reilly & Company
New Hampshire	\$330,920,906	Anthony Emerson	Timothy King	Wipfli LLP
Members First Credit Union Of NH	\$257,036,648	Bruce Leighton	Karl Betz	Garvey, Steele & Bancroft, LLP
New Hampshire Postal	\$59,031,033	Phil Fontaine Jr.		Other
Precision	\$26,269,048	Pamela Bailey		Garvey, Steele & Bancroft, LLP
NH Community	\$13,308,751	James Neilsen		Garvey, Steele & Bancroft, LLP
NGM Employees	\$5,411,291	Kim Munoz		Wipfli LLP
Freudenberg-Nok Employees	\$2,441,300	Melissa Sharp-Greatchus		Other

## NEW JERSEY

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	159	154	150	144
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	48	46	53	56

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (%)
Curchin Group, LLC	\$6,228,803,024	38.9%	23	16.0%
Crowe, LLP	\$3,884,853,655	24.3%	1	0.7%
CliftonLarsonAllen, LLP	\$1,309,131,054	8.2%	3	2.1%

\* FINANCIAL DATA AS OF 03.31.22

## STATE MARKET SHARE LEADERS

RKL LLP	\$1,200,514,816	7.5%	5	3.5%
Nearman, Maynard, Vallez, CPAs	\$562,896,784	3.5%	2	1.4%
Firley, Moran, Freer, & Eassa	\$200,116,672	1.3%	1	0.7%
Garvey, Steele & Bancroft, LLP	\$164,012,385	1.0%	1	0.7%
Connolly, Grady & Cha, P.C.	\$80,300,310	0.5%	2	1.4%
Wojeski & Co. CPAs, P.C.	\$38,959,070	0.2%	2	1.4%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Affinity	\$3,884,853,655	John Fenton	Kevin Brauer	Crowe, LLP
Merck Employees	\$2,446,634,617	Paul Gentile	Gordon Powell	Curchin Group, LLC
Financial Resources	\$620,552,459	Frank Almeida	Beth Elbaum	CliftonLarsonAllen, LLP
Proponent	\$547,815,414	Debi Van Dorn	James Leary	CliftonLarsonAllen, LLP
First Harvest	\$499,638,630	Ernest Huggard	Angel Denis	Curchin Group, LLC
Picatinny	\$464,882,908	Tony Molina	Ray Silfies	Nearman, Maynard, Vallez, CPAs
Credit Union of New Jersey	\$436,584,019	Andrew Jaeger	Robert Vuocolo	RKL LLP
Garden Savings	\$414,842,797	Lou Vetere	Lynn Dockrill	Curchin Group, LLC
United Teletech Financial	\$327,579,249	Leo Ardine	Francis James	Curchin Group, LLC
First Atlantic	\$305,969,135	Ann Goldinak	John Bongione	Curchin Group, LLC
ABCO	\$272,809,168	Jill Peterson		Curchin Group, LLC
North Jersey	\$263,568,347	Anna Lo	Luke Zimmermann	Curchin Group, LLC
Jersey Shore	\$249,154,173	James Burns		RKL LLP
Greater Alliance	\$238,783,050	Glenn Guinto	Darrell Blackburn	RKL LLP
The Atlantic	\$233,940,017	Anthony Mero	Sandy Hilenski	Curchin Group, LLC
First Financial	\$209,954,309	Issa Stephan	Terriann Warn	Curchin Group, LLC
Xcel	\$200,116,672	Arlene Bernard	Joanna Dabney	Firley, Moran, Freer, & Eassa
Campbell	\$166,358,742	David Ardire	Russell Turco	Curchin Group, LLC
Riegel	\$164,012,385	Scott Husted	Scott Hutsed	Garvey, Steele & Bancroft, LLP
Princeton	\$158,131,102	Samuel Paulicelli	Joseph Vitti	RKL LLP

## NEW MEXICO

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	41	41	41	40
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	21	21	23	22

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Moss Adams LLP	\$5,155,970,400	31.0%	3	7.5%
Doeren Mayhew	\$3,887,988,896	23.4%	1	2.5%
Nearman, Maynard, Vallez, CPAs	\$3,030,036,015	18.2%	5	12.5%
SingerLewak	\$1,011,653,231	6.1%	1	2.5%
FORVIS, LLP	\$972,521,776	5.8%	1	2.5%
Bolinger, Segars, Gilbert & Moss	\$543,636,328	3.3%	4	10.0%
CliftonLarsonAllen, LLP	\$446,412,117	2.7%	1	2.5%
Carr, Riggs & Ingram, LLC	\$27,822,676	0.2%	1	2.5%
Financial Standards Group, INC	\$22,596,511	0.1%	1	2.5%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Nusenda	\$3,887,988,896	Joe Christian	Michael Buehler	Doeren Mayhew
Sandia Laboratory	\$3,610,066,339	Stephanie Sherrodd	Matthew Helge	Moss Adams LLP
U.S. Eagle	\$1,466,780,419	Marsha Majors	Michael Moore	Moss Adams LLP
Sandia Area	\$1,011,653,231	Paula Pelnik	Kevin Todd	SingerLewak
Del Norte	\$995,411,523	Chuck Valenti	Tim Vilter	Nearman, Maynard, Vallez, CPAs
Kirtland	\$972,521,776	Matt Rarden	Tina Andrews	FORVIS, LLP
State Employees	\$956,193,500	Andy Ramos		Nearman, Maynard, Vallez, CPAs
First Financial	\$854,247,002	Ron Moorehead	Ron Moorehead	Nearman, Maynard, Vallez, CPAs
Rio Grande	\$567,902,654	Mike Athens	Roy Stange	Other
Otero	\$446,412,117	Melene Street	Melene Street	CliftonLarsonAllen, LLP
White Sands	\$408,404,972	William Jacobs	Art Trujillo	Bolinger, Segars, Gilbert & Moss
Guadalupe	\$264,188,093	Winona Nava	Michelle Lowrie	Other
Zia	\$203,062,768	Dwayne Herrera		Nearman, Maynard, Vallez, CPAs
Artesia	\$135,596,050	Ronald Johnston	Ronald Johnston	Other
Cannon	\$96,359,026	Heather Fowler		Other
Estacado	\$86,200,817	Mark Roddenberry	Tammy Powell	Bolinger, Segars, Gilbert & Moss
Southwest	\$79,123,642	Randy Lunsford		Moss Adams LLP
Loco	\$67,529,064	Pam Vega		Other
Eddy	\$59,095,362	Donna Davis		Other
Financial Security	\$58,179,964	Judy Carrasco		Other

\* FINANCIAL DATA AS OF 03.31.22

## NEW YORK

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	337	326	315	307
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	128	129	144	144

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$36,938,106,500	32.4%	13	4.2%
Moss Adams LLP	\$20,786,509,399	18.2%	2	0.7%
Nearman, Maynard, Vallez, CPAs	\$16,467,769,942	14.4%	8	2.6%
Firley, Moran, Freer, & Eassa	\$11,041,261,179	9.7%	17	5.5%
Bonadio & Co, LLP	\$5,008,014,255	4.4%	13	4.2%
Wojeski & Co. CPAs, P.C.	\$4,229,738,463	3.7%	33	10.7%
Crowe, LLP	\$4,220,077,249	3.7%	2	0.7%
Doeren Mayhew	\$3,786,452,242	3.3%	2	0.7%
Gayle M. Schutte, CPA	\$1,534,964,326	1.3%	35	11.4%
Sciarabba Walker & Co, LLP	\$1,035,337,490	0.9%	6	2.0%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Bethpage	\$11,542,838,905	Wayne Grosse		Moss Adams LLP
ESL	\$9,243,670,494	Faheem Masood	Tom Rogers	Moss Adams LLP
Teachers	\$8,873,701,716	Brad Calhoun	Denise McGlone	Nearman, Maynard, Vallez, CPAs
United Nations	\$7,655,545,623	John Lewis	David Gosstola	CliftonLarsonAllen, LLP
Hudson Valley	\$6,405,269,590	Mary Madden	Scott Vanzandt	CliftonLarsonAllen, LLP
Visions	\$5,627,088,751	Tyrone Muse	Kenneth Burt	CliftonLarsonAllen, LLP
State Employees	\$5,587,845,522	Michael Castellana		CliftonLarsonAllen, LLP
Municipal	\$4,338,754,187	Kyle Markland	Frank Madeira	Nearman, Maynard, Vallez, CPAs
Jovia Financial	\$3,977,791,744	John Deieso	Karen Smith	CliftonLarsonAllen, LLP
Empower	\$2,926,946,188	Brenda Carhart	Chip Harwood	Firley, Moran, Freer, & Eassa
CAP COM	\$2,774,491,450	Chris McKenna	David Jurczynski	Crowe, LLP
Polish & Slavic	\$2,586,889,238	Bogdan Chmielewski	Mark Magasic	CliftonLarsonAllen, LLP
AmeriCU	\$2,565,330,588	Ron Belle		Firley, Moran, Freer, & Eassa
USAlliance Financial	\$2,378,489,517	Kristin Vanbeek		Doeren Mayhew
Corning	\$2,302,531,229	Gary Grinnell	Jessica Dailey	Bonadio & Co, LLP
Suffolk	\$1,571,504,645	Michele Dean	Sarah McCandless	Other
Self Reliance New York	\$1,515,061,762	Bohdan Kurczak	Orest Temnycky	CliftonLarsonAllen, LLP
Island	\$1,499,124,762	Bret Sears	Lisa Mingoia	Nearman, Maynard, Vallez, CPAs
Mid-Hudson Valley	\$1,445,585,799	Wayne Winkler	Chris Corallo	Crowe, LLP
CFCU Community	\$1,407,962,725	Lisa Whitaker	Paul Kirk	Doeren Mayhew

## NORTH CAROLINA

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	71	67	65	63
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	42	42	42	41

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$56,652,594,888	71.0%	3	4.8%
Doeren Mayhew	\$13,817,452,644	17.3%	13	20.6%
Elliott Davis	\$2,551,790,675	3.2%	2	3.2%
KPMG	\$1,634,918,931	2.1%	1	1.6%
Nearman, Maynard, Vallez, CPAs	\$876,917,459	1.1%	6	9.5%
Cantey, Tiller, Pierce and Green, CPAs, LLP	\$812,726,202	1.0%	12	19.0%
Ewart & Associates	\$341,436,367	0.4%	7	11.1%
Lillie & Company	\$59,771,933	0.1%	1	1.6%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
State Employees'	\$53,143,594,783	Jim Hayes	Rex Spivey	CliftonLarsonAllen, LLP
Coastal	\$4,770,505,482	Chuck Purvis	Tamara Langton	Doeren Mayhew
Truliant	\$3,987,747,415	Todd Hall	Cosby Davis	Doeren Mayhew
Local Government	\$3,496,308,195	Maurice Smith	Garland Avent	CliftonLarsonAllen, LLP
Allegacy	\$2,094,265,791	Cathy Pace	Michelle Salvatore	Elliott Davis
Self-Help	\$1,796,936,195	Martin Eakes		Other
Self-Help	\$1,634,918,931	Randy Chambers	Marcus Bowen	KPMG
Charlotte Metro	\$1,102,015,359	Eric Gelly	Karen Pellow	Doeren Mayhew
Marine	\$906,356,794	Jeff Clark	Todd Sammons	Doeren Mayhew
Latino Community	\$754,667,992	Luis Pastor	Juan Canal	Doeren Mayhew
Carolinas Telco	\$596,519,598	Chris Dickman	Allen Stapleton	Doeren Mayhew
Fort Bragg	\$550,592,616	Todd Kenthack	Jeff Tally	Doeren Mayhew

\* FINANCIAL DATA AS OF 03.31.22



STATE MARKET SHARE LEADERS

Members	\$474,240,932	Bob Donley	Cindy Stiff	Other
Piedmont Advantage	\$457,524,884	Dion Williams	Peter Minford	Elliott Davis
Champion	\$424,792,460	Jake Robinson	Brittainy Crawford	Doeren Mayhew
Telco Community	\$358,588,526	David Burnette	Robert Gordon	Doeren Mayhew
Summit	\$350,752,768	Sam Whitehurst	Derek Williamson	Nearman, Maynard, Vallez, CPAs
Mountain	\$327,465,275	Amy Woody	Michael Stawicki	Other
First Flight	\$225,370,724	Al Fallon	Doug Troskey	Doeren Mayhew
Duke University	\$204,566,388	Daniel Berry		Nearman, Maynard, Vallez, CPAs

**NORTH DAKOTA**

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	34	34	34	32
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	14	15	16	16

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Eide Bailly	\$862,803,876	17.1%	2	6.3%
Maloney + Novotny LLC	\$650,894,035	12.9%	1	3.1%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
First Community	\$1,130,656,164	Steve Schmitz	Sean Rinkenberger	Other
Capital	\$705,610,236	Vance Reinbold	Vance Reinbold	Eide Bailly
Town and Country	\$650,894,035	Kalli Schell	Jay Landsiedel	Maloney + Novotny LLC
Western Cooperative	\$433,003,631	Melanie Stillwell	Justin Maddison	Other
North Star Community	\$411,609,297	Bob Herrington	Wendy Arne	Other
Dakota West	\$311,165,007	Jeff Meyer		Other
Community	\$192,644,968	Barbara Messner		Other
Hometown	\$179,766,109	Harold Hagen	Steve Anderson	Other
Aspire Community	\$159,398,172	Mindee Kohlman	Lori Holtz	Other
Railway	\$157,193,640	Paul Brucker	Derrick Hertz	Eide Bailly
Dakota Plains	\$91,111,771	Jeanne Witt		Other
Vue Community	\$89,210,603	Steven Delap		Other
United Savings	\$84,697,286	Jim Schaeferbauer		Other
Affinity First	\$59,594,457	Kelly Duchsherer	Lacey Krueger	Other
Fargo Public Schools	\$54,779,896	Mari Gagelin		Other
University	\$48,059,185	Lacey Terwee		Other
Lamoure	\$35,701,603	Eric Musland		Other
Freedom Community	\$32,248,716	Mary Hagen		Other
Riverfork	\$31,996,748	Katie Parkman		Other
Postal Family	\$28,228,662	Karen Andersen		Other

**OHIO**

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	262	255	238	231
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	111	114	120	119

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
FORVIS, LLP	\$12,390,701,974	29.0%	4	1.7%
GBQ Partners LLC	\$10,061,984,199	23.5%	39	16.9%
Lillie & Company	\$9,313,497,448	21.8%	60	26.0%
Plante & Moran, PLLC	\$1,923,300,742	4.5%	1	0.4%
Doeren Mayhew	\$1,701,758,175	4.0%	6	2.6%
Nearman, Maynard, Vallez, CPAs	\$1,410,739,382	3.3%	1	0.4%
Whitmer & Company CPAs, LLP	\$1,251,478,213	2.9%	7	3.0%
CliftonLarsonAllen, LLP	\$476,603,883	1.1%	1	0.4%
RSM US LLP	\$475,207,154	1.1%	1	0.4%
Financial Standards Group, CPA LLC	\$282,399,818	0.7%	4	1.7%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Wright-Patt	\$7,203,832,472	Tim Misiansky	Daniel Smith	FORVIS, LLP
General Electric	\$3,874,801,184	Tim Ballinger	Kevin Motley	FORVIS, LLP
KEMBA Financial	\$1,923,300,742	Mark Decello	Donna Grimmett	Plante & Moran, PLLC
Superior	\$1,486,691,303	Phil Buell	Stacey Deitering	GBQ Partners LLC
Kemba	\$1,453,549,370	Daniel Sutton	Dan Schroer	GBQ Partners LLC
Seven Seventeen	\$1,410,739,382	Gary Soukenik	Shelly Pawcio	Nearman, Maynard, Vallez, CPAs
Telhio	\$1,303,755,833	Leslie Bumgarner	Chris Wampler	Lillie & Company
Directions	\$1,205,884,254	Barry Shaner	John Ustaszewski	GBQ Partners LLC
Cinfed	\$692,380,780	Jay Sigler	Joe Gutzwiller	FORVIS, LLP

\* FINANCIAL DATA AS OF 03.31.22

Sun	\$656,546,174	Marcia Bourdo	Brian Kelbley	Doeren Mayhew
BMI	\$654,447,745	Bill Allender	Ray Porter	Lillie & Company
Day Air	\$619,687,538	William Burke	Deanna Dahling	FORVIS, LLP
Dover-Phila	\$619,424,381	Jason Garner	Megan Bender	Lillie & Company
Pathways Financial	\$599,614,993	Michael Shafer	Chris Hoover	Lillie & Company
Homeland	\$547,663,035	Shayne Poe	Todd McDonald	GBQ Partners LLC
Atomic	\$532,967,606	Thomas Griffiths		GBQ Partners LLC
OUCU Financial	\$487,865,858	Cory Corrigan	Brian Smith-Vandergriff	GBQ Partners LLC
Sharefax	\$484,338,671	Arthur Kremer	Carrie Cox	Whitmer & Company CPAs, LLP
Century	\$476,603,883	Sharon Churchill	Emily Bopp	CliftonLarsonAllen, LLP
Universal 1	\$475,207,154	Jessica Jones	Kathryn Lewis	RSM US LLP

## OKLAHOMA

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	61	60	59	58
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	31	31	36	36

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (%)	CREDIT UNION CLIENTS (#)	MARKET SHARE (%)
Doeren Mayhew	\$11,281,784,341	55.0%	6	10.3%
HoganTaylor LLP	\$3,417,491,654	16.6%	4	6.9%
CliftonLarsonAllen, LLP	\$1,447,933,098	7.1%	5	8.6%
FORVIS, LLP	\$1,383,313,118	6.7%	1	1.7%
CU Resources Inc	\$810,194,150	3.9%	11	19.0%
Finley & Cook	\$380,773,873	1.9%	1	1.7%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Tinker	\$5,989,217,616	Dave Willis	Kathy Kelso	Doeren Mayhew
TTCU	\$2,614,943,754	Tim Lyons	Shelby Beil	Doeren Mayhew
Communication	\$1,872,741,946	Larry Shropshire	Connie Cofer	HoganTaylor LLP
WEOKIE	\$1,383,313,118	Jeff Carpenter	Doug Schwarz	FORVIS, LLP
Truity	\$1,070,837,377	Dennis Halpin	Mark Cough	HoganTaylor LLP
WeStreet	\$930,560,237	Greg Gallant	Susan Williams	Doeren Mayhew
True Sky	\$876,490,720	Sean Cahill		Doeren Mayhew
Oklahoma's	\$730,137,556	Luann Schmiedel	Luann Schmiedel	CliftonLarsonAllen, LLP
Oklahoma Central	\$722,130,465	Gina Wilson		Doeren Mayhew
Allegiance	\$380,773,873	Amy Downs	Sabrina Waner	Finley & Cook
Fort Sill	\$364,739,263	Denise Floyd	Patricia Perez	CliftonLarsonAllen, LLP
Energy One	\$290,613,747	Steve McNabb	Elena Stemple	Other
Red Crown	\$277,129,140	Mike Moyer	Jeremy Thornton	HoganTaylor LLP
Oklahoma Educators	\$243,044,343	Cindy White	Robert Herzig	CU Resources Inc
Oklahoma Community	\$200,134,941	Daniel Thrasher	Russell Huneycutt	Other
US Employees OC	\$198,322,871	Russell Neuenschwander	Mark Kaulaity	CU Resources Inc
Western Sun	\$196,783,191	John Robinson		HoganTaylor LLP
Endurance	\$193,317,297	Chris Bower		CliftonLarsonAllen, LLP
Oklahoma	\$174,026,106	Tim Delise		Other
ME/CU	\$172,822,414	Eric Jones	Jeneil Torres	Other

## OREGON

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	58	57	55	54
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	45	46	44	44

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (%)	CREDIT UNION CLIENTS (#)	MARKET SHARE (%)
Moss Adams LLP	\$28,107,720,571	75.1%	18	33.3%
Doeren Mayhew	\$3,430,035,743	9.2%	2	3.7%
Nearman, Maynard, Vallez, CPAs	\$1,305,844,997	3.5%	1	1.9%
Hauser Jones & Sas	\$1,127,430,659	3.0%	7	13.0%
CliftonLarsonAllen, LLP	\$523,794,964	1.4%	2	3.7%
Richards & Associates	\$418,925,974	1.12%	2	3.70%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
OnPoint Community	\$9,385,084,591	Rob Stuart	Jim Hunt	Moss Adams LLP
Rogue	\$3,065,863,310	Matt Stephenson	Blake Thurman	Moss Adams LLP
Oregon Community	\$2,924,495,518	Ron Neumann	Gregory Schumacher	Moss Adams LLP
Selco Community	\$2,618,043,734	Bob Newcomb	Tiffany Washington	Moss Adams LLP
Oregon State	\$2,164,278,314	Richard Hein		Doeren Mayhew
Advantis	\$2,003,571,559	Jason Werts	Greg Spear	Moss Adams LLP

\* FINANCIAL DATA AS OF 03.31.22

STATE MARKET SHARE LEADERS

Northwest Community	\$1,831,199,564	John Iglesias		Moss Adams LLP
First Community	\$1,791,882,593	David Elmer	Renee Nelson	Moss Adams LLP
Unitus Community	\$1,744,799,183	Steven Stapp		Moss Adams LLP
Rivermark Community	\$1,305,844,997	Seth Schaefer	Brian Griffis	Nearman, Maynard, Vallez, CPAs
Maps	\$1,265,757,429	Mark Zook	Scott Turner	Doeren Mayhew
Mid Oregon	\$627,974,304	Bill Anderson	Sarah Hix	Moss Adams LLP
Clackamas	\$624,473,859	Aaron Goff	Rani Khouri	Moss Adams LLP
Central Willamette	\$487,731,630	Stacie Wyss-Schoenborn	Dewayne Ledbetter	Hauser Jones & Sas
Consolidated Community	\$487,232,039	Larry Ellifritz		Other
Oregonians	\$386,944,241	Sam Launius	Marc Bingham	Other
Cascade Community	\$368,915,204	Lynn Calvert	Jason Monroe	Other
Wauna	\$368,912,276	Robert Blumberg	David Merrell	CliftonLarsonAllen, LLP
InRoads	\$350,721,814	Brooke VanVleet	Randy Goshow	Moss Adams LLP
NW Priority	\$306,080,695	Julie Garren	Julie Garren	Richards & Associates

PENNSYLVANIA

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	365	356	346	336
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	133	133	144	144

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$22,374,322,757	32.1%	8	2.4%
RKL LLP	\$21,254,822,259	30.5%	39	11.6%
Plante & Moran, PLLC	\$8,334,003,468	12.0%	1	0.3%
Doeren Mayhew	\$4,132,496,086	5.9%	6	1.8%
Connolly, Grady & Cha, P.C.	\$1,861,354,329	2.7%	4	1.2%
Carver and Associates	\$1,317,223,302	1.9%	20	6.0%
FORVIS, LLP	\$258,343,596	0.4%	1	0.3%
Lillie & Company	\$182,685,393	0.3%	2	0.6%
Young, Oakes, Brown & Co	\$131,477,755	0.2%	1	0.3%
Gayle M. Schutte, CPA	\$127,069,507	0.2%	9	2.7%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Pennsylvania State Employees	\$8,334,003,468	George Rudolph	Carol Noblit	Plante & Moran, PLLC
Police And Fire	\$7,793,088,715	James Duke		CliftonLarsonAllen, LLP
Members 1st	\$6,513,067,608	George Nahodil	Eric Bush	CliftonLarsonAllen, LLP
Citadel	\$4,826,658,381	Jeff March	Anand Solanki	CliftonLarsonAllen, LLP
American Heritage	\$4,054,035,880	Bruce Foulke	Brian Schmitt	RKL LLP
TruMark Financial	\$2,781,231,484	Kelly Botti	Gerard Devita	RKL LLP
Clearview	\$1,720,904,144	Ron Celaschi	Chris Lucatorto	Doeren Mayhew
Philadelphia	\$1,695,915,297	Patricia Craven	Dennis Caniz	Connolly, Grady & Cha, P.C.
Franklin Mint	\$1,643,655,018	Michael Magnavita	Patrick Ryan	RKL LLP
Utilities Employees	\$1,394,456,326	Bret Krevolin	Phillip Geiger	RKL LLP
Freedom	\$1,118,073,268	John King	Kevin Quinn	RKL LLP
First Commonwealth	\$1,057,586,118	Donna Lostocco	Kim Duhamel-Murray	CliftonLarsonAllen, LLP
Diamond	\$961,584,762	Rick Patel	Barb Mitchell	RKL LLP
Patriot	\$950,569,405	Brad Warner	David Cook	Doeren Mayhew
Merck Sharp & Dohme	\$872,001,742	Dana Defilippis	Sharon Noble	CliftonLarsonAllen, LLP
People First	\$869,808,812	Howard Meller	Susan Phillips	RKL LLP
Ardent	\$860,549,322	Rob Werner	Joe Conners	Doeren Mayhew
Belco Community	\$834,614,234	Amey Sgrignoli	Rebeka Landon	RKL LLP
Sun East	\$817,240,249	Michael Kaczinski	Debbie Cook	RKL LLP
Erie	\$737,688,133	Brian Waugaman	Fred Tonty	CliftonLarsonAllen, LLP

RHODE ISLAND

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	20	19	18	18
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	11	11	11	11

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Wolf & Company, P.C.	\$6,108,997,475	67.6%	2	11.1%
Garvey, Steele & Bancroft, LLP	\$1,559,974,187	17.3%	5	27.8%
BerryDunn	\$646,382,345	7.2%	1	5.6%
Whittlesey PC	\$420,793,998	4.7%	1	5.6%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Navigant	\$3,218,866,921	Gary Furtado	Jason Jolin	Wolf & Company, P.C.

\* FINANCIAL DATA AS OF 03.31.22

Coastal1	\$2,890,130,554	Brian Azar	Valerie Pimenta	Wolf & Company, P.C.
Greenwood	\$699,781,498	Frederick Reinhardt	Andrew Brown	Garvey, Steele & Bancroft, LLP
People's	\$646,382,345	Sean Daly	Margaret McGill	BerryDunn
Westerly Community	\$420,793,998	Stephen White	Robert Falso	Whittlesey PC
Rhode Island	\$397,526,399	David Suwall	Dana Taglianetti	Garvey, Steele & Bancroft, LLP
Ocean State	\$335,913,223	David Root	Ronald Fabas	Garvey, Steele & Bancroft, LLP
Wave	\$147,090,034	David Dupere		Other
Blackstone River	\$71,780,395	James Wood	Linda Kahnke	Garvey, Steele & Bancroft, LLP
CME	\$71,047,964	Brian Ducharme	Marianne Knight	Other
Postal Government Employees	\$54,972,672	Kenneth Poyton		Garvey, Steele & Bancroft, LLP
Community & Teachers	\$35,349,304	Kenneth Saunders		Other
Woodlawn	\$15,902,091	Rufus Bailey		Other
Cumberland Municipal Employees	\$8,472,469	Holly Ayick		Other
Pawtucket Municipal Employees	\$7,238,614	Lisa Paiva		Other
Postal Employees Regional	\$6,417,730	Charlene Laplante		Other
Coventry Teachers	\$3,086,390	Susanne Shaw		Other
Natco Employees	\$209,874	Linda Van Meter		Other

## SOUTH CAROLINA

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	61	57	54	51
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	36	36	35	35

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Doeren Mayhew	\$9,607,687,968	44.7%	8	15.7%
Nearman, Maynard, Vallez, CPAs	\$4,866,081,970	22.6%	5	9.8%
CliftonLarsonAllen, LLP	\$3,164,196,230	14.7%	3	5.9%
Cantey, Tiller, Pierce and Green, CPAs, LLP	\$1,908,036,053	8.9%	26	51.0%
Moss Adams LLP	\$1,838,749,030	8.5%	1	2.0%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Founders	\$3,921,322,119	Bruce Brumfield	Tony Gilreath	Doeren Mayhew
South Carolina	\$2,494,870,871	Scott Woods	Joe Grech	Doeren Mayhew
Sharonview	\$1,838,749,030	Bill Partin	Jim Edwards	Moss Adams LLP
SRP	\$1,660,719,522	Woody Shuler	Woody Shuler	CliftonLarsonAllen, LLP
SAFE	\$1,585,088,150	Michael Baker	Kelly Carter	Doeren Mayhew
Palmetto Citizens	\$1,323,058,485	Nick Wodogaza	Michael Beam	Nearman, Maynard, Vallez, CPAs
SC State	\$1,319,173,162	James Kinard	Dara Carrico	Nearman, Maynard, Vallez, CPAs
AllSouth	\$1,244,996,065	Bill Koehler	Lisa Privette	Nearman, Maynard, Vallez, CPAs
REV	\$922,756,250	Jason Lee	Steven Lattuca	CliftonLarsonAllen, LLP
Family Trust	\$686,967,775	Penny Pratt	Susan McCarver	Doeren Mayhew
CPM	\$580,720,458	James Gergen	Ralph Micalizzi	CliftonLarsonAllen, LLP
Spero Financial	\$564,187,463	Brian McKay	Toni Davisson	Nearman, Maynard, Vallez, CPAs
Greenville	\$414,666,795	Paul Hughes	Phil Barnhill	Nearman, Maynard, Vallez, CPAs
Carolina Trust	\$383,279,812	Tim Carlisle	Tim Vogel	Doeren Mayhew
MTC	\$258,801,192	Bill Love	Kimberly Witt	Doeren Mayhew
SPC	\$243,324,320	Linda Weatherford	Billy Byrd	Cantey, Tiller, Pierce and Green, CPAs, LLP
Carolina Foothills	\$192,552,885	Scott Weaver	Amy Gao	Doeren Mayhew
Georgetown Kraft	\$170,795,784	Kevin Owens	Kevin Owens	Cantey, Tiller, Pierce and Green, CPAs, LLP
Mid Carolina	\$170,488,732	Scott Conley	Scott Conley	Cantey, Tiller, Pierce and Green, CPAs, LLP
Greenville Heritage	\$151,495,152	Alan Berry	Angela Sprouse	Cantey, Tiller, Pierce and Green, CPAs, LLP

## SOUTH DAKOTA

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	37	37	36	35
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	15	15	16	16

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Wipfli LLP	\$1,934,795,259	37.8%	1	2.9%
RSM US LLP	\$572,611,935	11.2%	1	2.9%
Petersen & Associates	\$261,883,528	5.1%	2	5.7%
Eide Bailly	\$259,073,013	5.1%	2	5.7%
Gardiner + Company	\$224,861,127	4.4%	2	5.7%
CU Resources Inc	\$5,454,225	0.1%	1	2.9%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Black Hills	\$1,934,795,259	Jerry Schmidt	Jarrod Reisner	Wipfli LLP

\* FINANCIAL DATA AS OF 03.31.22



STATE MARKET SHARE LEADERS

Dakotaland	\$572,611,935	Ryan Goehner	Justin Olson	RSM US LLP
Levo	\$439,072,553	Fran Sommerfeld	Ron Van Zanten	Other
Service First	\$224,862,144	Travis Kasten	Becky Brunick	Petersen & Associates
Highmark	\$208,561,013	John Carlson	Cassie Pannone	Other
Area	\$193,593,317	Robert Goscicki		Gardiner + Company
Bluestone	\$184,098,188	Jeff Jorgensen		Eide Bailly
Voyage	\$174,568,335	Jeff Schmidt		Other
Sentinel	\$169,451,884	Keith Robbennolt		Other
Northern Hills	\$134,497,175	Floyd Rummel		Other
Med5	\$110,741,794	Pamela Brown-Graff		Other
Explorers	\$105,169,702	April Tompkins		Other
Dakota Plains	\$74,974,825	Darrell Richard Lynch		Eide Bailly
Norstar	\$64,670,074	Jane Duerre		Other
Healthcare Plus	\$61,325,334	Guy Trenhaile		Other
East River	\$47,124,574	Tanya Hobson		Other
Oahe	\$38,182,399	Dawn Van Ash		Other
Dakota Star	\$37,021,384	Kelli Wold		Petersen & Associates
M-O	\$36,970,601	Gail Broer		Other
Ft. Randall	\$35,626,286	Julie Thomson	Julie Thomson	Other

TENNESSEE

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	139	139	136	134
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	63	64	72	74

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Elliott Davis	\$7,684,970,037	20.6%	3	2.2%
Moss Adams LLP	\$7,517,641,553	20.1%	1	0.7%
Nearman, Maynard, Vallez, CPAs	\$7,166,093,915	19.2%	9	6.7%
Doeren Mayhew	\$3,788,102,545	10.1%	1	0.7%
CUACG	\$3,161,552,205	8.5%	71	53.0%
Reynolds Bone & Griesbeck PLC	\$1,331,792,637	3.6%	6	4.5%
Carr, Riggs & Ingram, LLC	\$1,079,219,697	2.9%	7	5.2%
CliftonLarsonAllen, LLP	\$1,074,661,687	2.9%	1	0.7%
PYA, P.C.	\$583,226,036	1.6%	3	2.2%
Crowe, LLP	\$535,721,123	1.4%	1	0.7%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Eastman	\$7,517,641,553	Kelly Price	Tonja Fish	Moss Adams LLP
Ascend	\$3,788,102,545	Caren Gabriel	David Feldhaus	Doeren Mayhew
Knoxville TVA Employees	\$3,626,986,288	Glenn Siler	Shannon York	Elliott Davis
ORNL	\$3,152,375,158	Colin Anderson	Kristin Robertucci	Nearman, Maynard, Vallez, CPAs
Tennessee Valley	\$2,407,660,446	Todd Fortner	Brant Caldwell	Elliott Davis
Y-12	\$1,650,323,303	Mark Ziegler	Dustin Millaway	Elliott Davis
Orion	\$1,074,661,687	Daniel Weickenand		CliftonLarsonAllen, LLP
First South Financial	\$790,622,266	Craig Esrael	Paul Pennebaker	Nearman, Maynard, Vallez, CPAs
Enrichment	\$789,237,733	Jeremy Hodges	Jeremy Hodges	Nearman, Maynard, Vallez, CPAs
Fortera	\$734,407,296	Jennifer Ventimiglia	Kim Gamez	Nearman, Maynard, Vallez, CPAs
FEDEX Employees Credit Association	\$701,458,276	Tara Burton	Ron Walker	Nearman, Maynard, Vallez, CPAs
Leaders	\$697,473,496	Todd Swims	Seth Rudd	Reynolds Bone & Griesbeck PLC
Consumer	\$573,175,181	Mandy Kilday	Becca Montgomery	Other
Cornerstone Financial	\$535,721,123	Donna Young	Rob Byrd	Crowe, LLP
Southeast Financial	\$467,523,548	John Jacoway		Carr, Riggs & Ingram, LLC
Memphis City Employees	\$455,012,942	Ken Swann	Nathan Stevens	Home, LLP
UT	\$437,350,430	Debbie Jones		PYA, P.C.
The Tennessee	\$417,020,672	Rafael Rondon	Jonathan Chilson	Carr, Riggs & Ingram, LLC
Comtrust	\$414,702,188	Johnny Phillips	Ken Hall	Other
Alcoa Tenn	\$360,539,662	David Gill	Mark Wilsie	Nearman, Maynard, Vallez, CPAs

\* FINANCIAL DATA AS OF 03.31.22

## TEXAS

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	451	442	435	428
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	201	205	212	214

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$42,506,691,230	28.8%	32	7.5%
Doeren Mayhew	\$33,303,780,866	22.6%	27	6.3%
Crowe, LLP	\$15,363,038,174	10.4%	1	0.2%
RSM US LLP	\$13,031,301,327	8.8%	2	0.5%
Nearman, Maynard, Vallez, CPAs	\$9,260,541,773	6.3%	15	3.5%
CU Resources Inc	\$6,939,180,153	4.7%	125	29.2%
Moss Adams LLP	\$4,157,393,513	2.8%	1	0.2%
Warren Averett	\$2,557,547,577	1.7%	2	0.5%
Atlas CPAs & Advisors PLLC	\$1,729,332,711	1.2%	3	0.7%
Bolinger, Segars, Gilbert & Moss	\$1,113,718,375	0.8%	7	1.6%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Randolph-Brooks	\$15,363,038,174	Chris O'Connor	Mark Sekula	Crowe, LLP
Security Service	\$10,806,907,828	Jim Laffoon	Thomas Martin	CliftonLarsonAllen, LLP
American Airlines	\$9,384,847,156	Gail Enda	Sean Gaven	RSM US LLP
TDECU	\$4,735,068,018	Isaac Johnson	Rhonda Pavlicek	Doeren Mayhew
Navy Army Community	\$4,179,051,421	Gerry Morrow	Carrie Rice	CliftonLarsonAllen, LLP
University	\$4,157,393,513	Tony Budet	Esther Edevold	Moss Adams LLP
UNIFY Financial	\$4,088,893,020	Gordon Howe	Nathan Montgomery	CliftonLarsonAllen, LLP
GECU	\$3,858,283,777	Crystal Long	Alex Rascon	Doeren Mayhew
Credit Human	\$3,646,454,171	Steve Hennigan	Eric Malagamba	RSM US LLP
EECU	\$3,446,567,852	Lonnie Nicholson	Bradley Schone	Doeren Mayhew
Wellby Financial	\$2,605,793,647	Marty Pell	Christie Jordan	Doeren Mayhew
A+	\$2,506,185,256	Eric Kase	David Cic	CliftonLarsonAllen, LLP
Austin Telco	\$2,384,591,265	James Poplin	Robert Hernandez	CliftonLarsonAllen, LLP
Advancial	\$2,257,626,494	Brent Sheffield	Andrew Tomalin	CliftonLarsonAllen, LLP
Texans	\$2,198,733,812	David Frazier	Ben Hart	Doeren Mayhew
First Community	\$2,021,807,380	Tj Tijerina	Keith Domingue	Doeren Mayhew
Credit Union of Texas	\$1,915,020,398	Eric Pointer	Rocky Muniz	Doeren Mayhew
Texas Trust	\$1,885,629,206	Jim Minge	Peggy Esparza	Doeren Mayhew
Shell	\$1,680,356,413	Jose Rodriguez	Kristi Garner	Warren Averett
DATCU	\$1,521,316,805	Glen McKenzie	Melanie Vest	CliftonLarsonAllen, LLP

## UTAH

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	61	60	60	58
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	26	29	32	32

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Deloitte	\$20,211,812,757	42.1%	3	5.2%
Moss Adams LLP	\$18,795,824,028	39.2%	4	6.9%
Doeren Mayhew	\$3,267,002,326	6.8%	3	5.2%
Ferrin & Company, LLC	\$3,063,756,869	6.4%	10	17.2%
Eide Bailly	\$483,404,720	1.0%	1	1.7%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
America First	\$17,571,184,086	Thayne Shaffer	Missy Key	Deloitte
Mountain America	\$14,586,918,393	Sterling Nielsen	Chad Curtis	Moss Adams LLP
Goldenwest	\$2,611,270,740	Kerry Wahlen	Darren Godfrey	Deloitte
Utah Community	\$2,533,512,878	Bret Vanausdal	Ratna Lingam	Moss Adams LLP
University	\$1,794,474,575	Jack Buttars	Mark Wilkins	Ferrin & Company, LLC
Cyprus	\$1,579,959,310	Todd Adamson	Eric Figgins	Doeren Mayhew
Utah Power	\$967,676,458	Ryan Pollick	Chris Brems	Doeren Mayhew
Deseret First	\$961,065,824	Shane London	Derrick Peterson	Moss Adams LLP
Utah First	\$719,366,558	Darin Moody		Doeren Mayhew
Granite	\$714,326,933	Mark Young	Paul Metcalf	Moss Adams LLP
Wasatch Peaks	\$483,404,720	Jeff Shaw	Ashley Loftus	Eide Bailly
Jordan	\$393,906,613	Lindsey Merritt	James Nelson	Other
American United	\$359,852,395	Michelle Thorne	Jacob Bowman	Other
Alpine	\$305,047,898	Paul Atkinson	Connie Ewing	Ferrin & Company, LLC
Elevate	\$199,072,245	Scott Webre	Rachel Baugh	Other
Transwest	\$190,054,650	Steve Pratt	Matthew Rood	Ferrin & Company, LLC
Members First	\$187,227,544	Darryn Hodgson	Darryn Hodgson	Other

\* FINANCIAL DATA AS OF 03.31.22

STATE MARKET SHARE LEADERS

Horizon Utah	\$187,176,652	Page Bennett	Dallas Barton	Other
Eastern Utah Community	\$182,366,521	Bruce Yost	Bruce Yost	Ferrin & Company, LLC
Ascent	\$178,998,204	Brock Mortensen	Mark Chamberlain	Ferrin & Company, LLC

VERMONT

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	19	19	18	18
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	11	11	11	11

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$1,960,999,655	29.8%	1	5.6%
A. M. Peisch & Company, LLP	\$1,638,067,479	24.9%	2	11.1%
Doeren Mayhew	\$1,098,863,902	16.7%	1	5.6%
Crowe, LLP	\$888,672,661	13.5%	1	5.6%
Wojeski & Co. CPAs, P.C.	\$373,039,820	5.7%	1	5.6%
Bonadio & Co, LLP	\$235,732,838	3.6%	1	5.6%
Garvey, Steele & Bancroft, LLP	\$228,070,221	3.5%	5	27.8%
RSM US LLP	\$60,364,154	0.9%	1	5.6%
Wipfli LLP	\$52,393,161	0.8%	1	5.6%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
New England	\$1,960,999,655	John Dwyer	Sue Leonard	CliftonLarsonAllen, LLP
Vermont State Employees	\$1,098,863,902	Rob Miller	Terence Field	Doeren Mayhew
NorthCountry	\$913,129,242	Bob Morgan		A. M. Peisch & Company, LLP
Vermont	\$888,672,661	Jean Giard	Harry Jacobson	Crowe, LLP
Heritage Family	\$724,938,237	Matthew Levandowski	Ed Eno	A. M. Peisch & Company, LLP
Members Advantage Community	\$373,039,820	Sean Gammon		Wojeski & Co. CPAs, P.C.
One	\$235,732,838	Brett Smith	David Maclean	Bonadio & Co, LLP
Green Mountain	\$95,306,902	Robert Lake		Garvey, Steele & Bancroft, LLP
Credit Union of Vermont	\$66,482,137	Brian Fogg		Garvey, Steele & Bancroft, LLP
Opportunities	\$60,364,154	Katharine Laud	Timothy Kranz	RSM US LLP
White River	\$52,393,161	Wanda Dunham		Wipfli LLP
Vermont VA	\$33,073,829	Thomas Crapo		Garvey, Steele & Bancroft, LLP
Northern Lights	\$30,425,732	Rita St. Arnauld	Rita St. Arnauld	Other
Members 1st	\$18,394,985	Evelyn Sirois		Garvey, Steele & Bancroft, LLP
Central Vermont Medical Center	\$14,812,368	Patrick Reeves		Garvey, Steele & Bancroft, LLP
Orlex Government Employees	\$7,977,965	Judy Jenne		Other
Northeast Schools And Hospital	\$6,424,930	Linn Elko		Other
St. Patricks Parish	\$653,042	John Schreindorfer		Other

VIRGINIA

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	123	117	112	107
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	67	65	66	65

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Pricewaterhouse Coopers	\$160,440,596,270	66.5%	1	0.9%
Grant Thornton	\$35,384,958,876	14.7%	1	0.9%
CliftonLarsonAllen, LLP	\$16,337,487,463	6.8%	11	10.3%
Doeren Mayhew	\$15,109,588,980	6.3%	14	13.1%
Nearman, Maynard, Vallez, CPAs	\$5,924,835,355	2.5%	6	5.6%
Elliott Davis	\$1,798,686,299	0.7%	1	0.9%
Brown Edwards & Company	\$1,523,011,720	0.6%	13	12.1%
Crowe, LLP	\$1,419,901,694	0.6%	1	0.9%
Deleon & Stang	\$328,408,874	0.1%	4	3.7%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Navy	\$160,440,596,270	Mary McDuffie	John Collins	Pricewaterhouse Coopers
Pentagon	\$35,384,958,876	James Schenck	Jill Streit	Grant Thornton
Virginia	\$5,044,803,867	Chris Shockley	Stephanie Vick	CliftonLarsonAllen, LLP
Langley	\$4,459,708,048	Tom Ryan	Ingo Huemer	CliftonLarsonAllen, LLP
Northwest	\$4,315,358,694	Jeff Bentley	Joe Hasto	CliftonLarsonAllen, LLP
Apple	\$3,909,441,216	Andrew Grimm	Chris Cooper	Doeren Mayhew
State Department	\$2,625,740,432	Jan Roche	Randy McClintock	Doeren Mayhew
Chartway	\$2,619,643,087	Brian Schools	Ben Lemoine	Doeren Mayhew
BayPort	\$2,319,285,014	Jim Mears	Lewis Smith	Nearman, Maynard, Vallez, CPAs
Dupont Community	\$1,798,686,299	Steve Elkins	Steve Pittman	Elliott Davis
Member One	\$1,505,745,633	Frank Carter	Alan Wade	Nearman, Maynard, Vallez, CPAs
UVA Community	\$1,419,901,694	Susan Gruber		Crowe, LLP

\* FINANCIAL DATA AS OF 03.31.22

United States Senate	\$1,222,560,559	Timothy Anderson	Kathy Dalfrey	Doeren Mayhew
1st Advantage	\$954,631,449	Paul Muse	Michelle Nealey	Nearman, Maynard, Vallez, CPAs
Justice	\$937,567,318	Mark Robnett	David Jensen	Doeren Mayhew
Freedom First	\$925,830,894	Paul Phillips	Linda Johnson	Nearman, Maynard, Vallez, CPAs
ABNB	\$812,660,426	Charles Mallon	Anthony Duncan	CliftonLarsonAllen, LLP
Valleystar	\$607,344,169	Michael Warrell	Mendy Shaffer	Doeren Mayhew
Call	\$566,127,950	John West	Bill Yascko	Other
Spectra	\$559,550,732	Kristin Shultz		Doeren Mayhew

## WASHINGTON

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	85	84	82	79
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	64	64	64	66

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Moss Adams LLP	\$33,215,598,370	39.3%	25	31.6%
Crowe, LLP	\$30,443,892,046	36.1%	1	1.3%
CliftonLarsonAllen, LLP	\$8,568,861,599	10.1%	8	10.1%
RSM US LLP	\$5,095,270,332	6.0%	1	1.3%
Hauser Jones & Sas	\$3,831,487,242	4.5%	15	19.0%
Doeren Mayhew	\$482,377,249	0.6%	1	1.3%
Turner, Warren, Hwang & Conrad	\$305,506,840	0.4%	1	1.3%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
BEUCU	\$30,443,892,046	Benson Porter	Melba Bartels	Crowe, LLP
Gesa	\$5,095,270,332	Don Miller	Richard Waddle	RSM US LLP
STCU	\$5,009,602,487	Ezra Eckhardt	Lindsey Myhre	Moss Adams LLP
Washington State Employees	\$4,705,925,522	Gary Swindler	Randy Gunderson	Moss Adams LLP
Numerica	\$3,526,958,254	Carla Cicero	Ben Richardson	Moss Adams LLP
Sound	\$2,622,652,756	Don Clark	Troy Garry	Moss Adams LLP
WECU	\$2,525,488,055	Jennifer Kutcher	Nick Hodson	CliftonLarsonAllen, LLP
Columbia	\$2,347,088,665	Steve Kenny	Penny Harris	CliftonLarsonAllen, LLP
Hapo Community	\$2,293,259,194	Dolores Broeske	Scott Mitchell	Moss Adams LLP
TwinStar	\$2,210,781,041	Jeff Kennedy	Kim Steepy	Moss Adams LLP
Kitsap	\$2,059,410,391	Shawn Gilfedder	Trevor Stuart	Moss Adams LLP
Harborstone	\$1,863,153,931	Phil Jones		CliftonLarsonAllen, LLP
iQ	\$1,844,479,742	Eric Petracca		Moss Adams LLP
Horizon	\$1,764,503,839	Jeff Adams	Debbie Parelus	Hauser Jones & Sas
Fibre	\$1,660,481,630	Christopher Bradberry	Ryan Sullivan	Moss Adams LLP
Red Canoe	\$1,226,284,665	David Spaulding	Rich Wilson	Moss Adams LLP
Salal	\$1,095,934,076	Russell Rosendal	Randy Cloes	Moss Adams LLP
Seattle	\$1,079,820,014	Richard Romero		Moss Adams LLP
Solarity	\$823,322,139	Mina Worthington	Lisa Adamiak	Other
Qualstar	\$811,322,607	Mike Elfstrom		Moss Adams LLP

## WEST VIRGINIA

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	85	85	85	82
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	21	22	26	27

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Lillie & Company	\$900,971,429	18.9%	2	2.4%
GBQ Partners LLC	\$503,381,668	10.6%	1	1.2%
Arnett Carbis Toothman	\$162,274,729	3.4%	1	1.2%
CU Resources Inc	\$7,725,688	0.2%	1	1.2%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Bayer Heritage	\$668,812,025	Bob Burrow	Ron Rush	Lillie & Company
First Choice America Community	\$587,555,043	Scott Winwood	J. C. Peterman	Other
Fairmont	\$503,381,668	Cindy Dickey	Nancy Lopez	GBQ Partners LLC
West Virginia Central	\$290,104,852	Michael Tucker		Other
Pioneer Appalachia	\$232,159,404	Dan McGowan	Jennifer Marrs	Lillie & Company
Star USA	\$162,274,729	Dan Smithson	Dan Smithson	Arnett Carbis Toothman
West Virginia	\$137,256,823	Greg Cox	Justin Asbury	Other
Long Reach	\$127,335,192	Steven Reed		Other
Peoples	\$124,815,588	Andrew Myers		Other
The United	\$110,411,110	Vicky Metts	Zachery Ueltschy	Other
One Community	\$99,377,040	Steven Napier	Vivian Carez	Other
Universal	\$97,227,654	Chuck Robateau	Chuck Robateau	Other

\* FINANCIAL DATA AS OF 03.31.22



STATE MARKET SHARE LEADERS

Members Choice WV	\$95,955,267	Stephanie Rippetoe	Doris Cunningham	Other
The State	\$88,586,090	Brent Gray	Chris Mallory	Other
CAMC	\$82,327,893	Ashley Morris		Other
167th TFR	\$74,495,591	Lynn Haynes		Other
First Priority	\$68,544,015	Krista Christian		Other
WVU Employees	\$57,831,599	Craig Street		Other
Strip Steel Community	\$55,724,475	Sandra Yocum		Other
Mountain Heritage	\$52,210,874	Linda McClung	Doug Hershman	Other

WISCONSIN				
	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	126	122	121	114
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	68	71	75	74

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$25,374,991,506	42.0%	19	16.7%
Wipfli LLP	\$15,775,620,490	26.1%	25	21.9%
Hawkins Ash CPAs	\$7,249,219,466	12.0%	21	18.4%
Moss Adams LLP	\$5,205,302,840	8.6%	2	1.8%
Plante & Moran, PLLC	\$4,968,131,584	8.2%	1	0.9%
FORVIS, LLP	\$303,161,769	0.5%	1	0.9%
RSM US LLP	\$228,889,946	0.4%	1	0.9%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Landmark	\$6,059,560,919	Jay Magulski	Dave Powers	CliftonLarsonAllen, LLP
Community First	\$5,101,890,922	Cathie Tierney		CliftonLarsonAllen, LLP
University Of Wisconsin	\$4,968,131,584	Paul Kundert	Brad McClain	Plante & Moran, PLLC
Summit	\$4,919,299,458	Kim Sponem	Keith Peterson	CliftonLarsonAllen, LLP
Connexus	\$4,479,751,478	Boyd Gustke		CliftonLarsonAllen, LLP
Royal	\$4,132,945,702	Brandon Riechers		Moss Adams LLP
Educators	\$3,122,836,517	Linda Hoover		Wipfli LLP
CoVantage	\$2,723,053,354	Charlie Zanayed	Schwan Hardi	Wipfli LLP
Fox Communities	\$2,490,317,429	Chris Allen	Niki Schaumberg	Wipfli LLP
Altra	\$2,258,239,915	Steve Koenen	Mary Isaacs	CliftonLarsonAllen, LLP
Capital	\$2,246,713,037	Laurie Butz	Lisa Huguet	Hawkins Ash CPAs
Westconsin	\$1,944,559,462	Lora Benrud	Jerilyn Kinderman	Wipfli LLP
Verve, a	\$1,504,796,247	Kevin Ralofsky	Scott Willmott	Hawkins Ash CPAs
Marine	\$1,072,357,138	Darrick Weeks	Joe Liethen	Moss Adams LLP
Thrivent	\$889,787,610	Ron Orrick	Sara Stenz	Wipfli LLP
Blackhawk Community	\$854,513,136	Lisa Palma	Matt Wohlers	Wipfli LLP
Westby Co-op	\$777,129,083	Kevin Hauser	John Rudie	Wipfli LLP
Heartland	\$629,213,249	Sally Dischler		CliftonLarsonAllen, LLP
Superior Choice	\$609,941,785	Tim Foster	Ben Altonen	Hawkins Ash CPAs
Kohler	\$587,061,653	Tony Klockow		CliftonLarsonAllen, LLP

WYOMING				
	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	25	24	23	22
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	15	15	15	15

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
CliftonLarsonAllen, LLP	\$1,684,360,296	33.9%	1	4.5%
Ferrin & Company, LLC	\$1,138,397,090	22.9%	7	31.8%
Petersen & Associates	\$904,851,572	18.2%	4	18.2%
SingerLewak	\$853,355,705	17.2%	2	9.1%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Blue	\$1,684,360,296	Stephanie Teubner	Neal Weber	CliftonLarsonAllen, LLP
Meridian Trust	\$670,368,969	Kim Withers	Joani Hafner	SingerLewak
UniWyo	\$494,182,020	Dave Krause		Petersen & Associates
Trona Valley Community	\$336,225,200	Jeremy Gibson	Scott Sager	Ferrin & Company, LLC
WYHY	\$319,731,349	William Willingham III	Paul Yang	Petersen & Associates
Western Vista	\$213,118,672	Steven Leafgreen		Ferrin & Company, LLC
Sunlight	\$194,061,336	Steven Pearson		Other
Reliant	\$188,853,600	Steve Higginson	Brandon Smith	Ferrin & Company, LLC
Campco	\$182,986,736	Matt Baker	Jeff Duncan	SingerLewak
Atlantic City	\$179,222,546	Brian Rohrbacher	Dave Goldman	Ferrin & Company, LLC
First Education	\$86,582,443	James Yates	James Yates	Ferrin & Company, LLC
Sheridan Community	\$81,260,240	Todd Hilling		Other

\* FINANCIAL DATA AS OF 03.31.22

StagePoint	\$73,031,272	Tyler Valentine		Ferrin & Company, LLC
A.C.P.E.	\$61,363,357	Marcia Dent	Marcia Dent	Ferrin & Company, LLC
Pathfinder	\$58,514,261	Tyler Disburg	Stephanie Aristonic	Petersen & Associates
Wyo Central	\$33,723,842	Annie Sorensen		Other
Cheyenne-laramie County Employees	\$32,423,942	Terri McLees		Petersen & Associates
Wyochem	\$31,111,461	Heather Livingston	Amanda Beckermann	Other
Sweetwater	\$22,439,655	Candise Taylor		Other
CITCO	\$21,755,259	Tracy Thorpe		Other

## US TERRITORIES

	2019	2020	2021	2022
NUMBER OF CREDIT UNIONS	14	14	14	12
NUMBER OF CREDIT UNIONS >\$40M IN ASSETS	6	6	6	6

TOP AUDIT FIRMS BY MARKET SHARE	TOTAL CREDIT UNION CLIENT ASSETS*	MARKET SHARE (\$)	CREDIT UNION CLIENTS (#)	MARKET SHARE (#)
Kwock & Company CPAs	\$694,398,573	35.6%	2	16.7%
Ewart & Associates	\$190,088,644	9.7%	7	58.3%

LARGEST CREDIT UNIONS BY ASSET SIZE	ASSETS*	CEO	CFO	AUDITOR
Caribe	\$609,216,137	Jorge Vadell	Demarys Crespo	Other
Coast360	\$521,903,788	Gener Deliquina	Lerissa Malig	Kwock & Company CPAs
VAPR	\$246,849,742	Jose Ramos Monell		Other
Puerto Rico	\$212,360,981	Jomar Martinez-Gomez	Sonya Davila	Other
Community First Guam	\$172,494,785	Gerard Cruz	Scott Moylan	Kwock & Company CPAs
St. Thomas	\$81,795,993	Keisha Richards		Ewart & Associates
Christiansted	\$31,430,877	Alphonso Meade		Ewart & Associates
Universal Coop	\$30,430,596	Luis Guzman	Elba Gonzalez	Ewart & Associates
Frederiksted	\$23,968,751	Patrice Canton		Ewart & Associates
Mid-Island	\$17,131,447	Julia Crispin		Ewart & Associates
Puerto Rico Employee Groups	\$3,384,918	Ernesto Santiago		Ewart & Associates
Vitelco Employees	\$1,946,062	Avery Evans		Ewart & Associates

\*\* Some states have fewer than 10 CPA firms or 20 credit unions.

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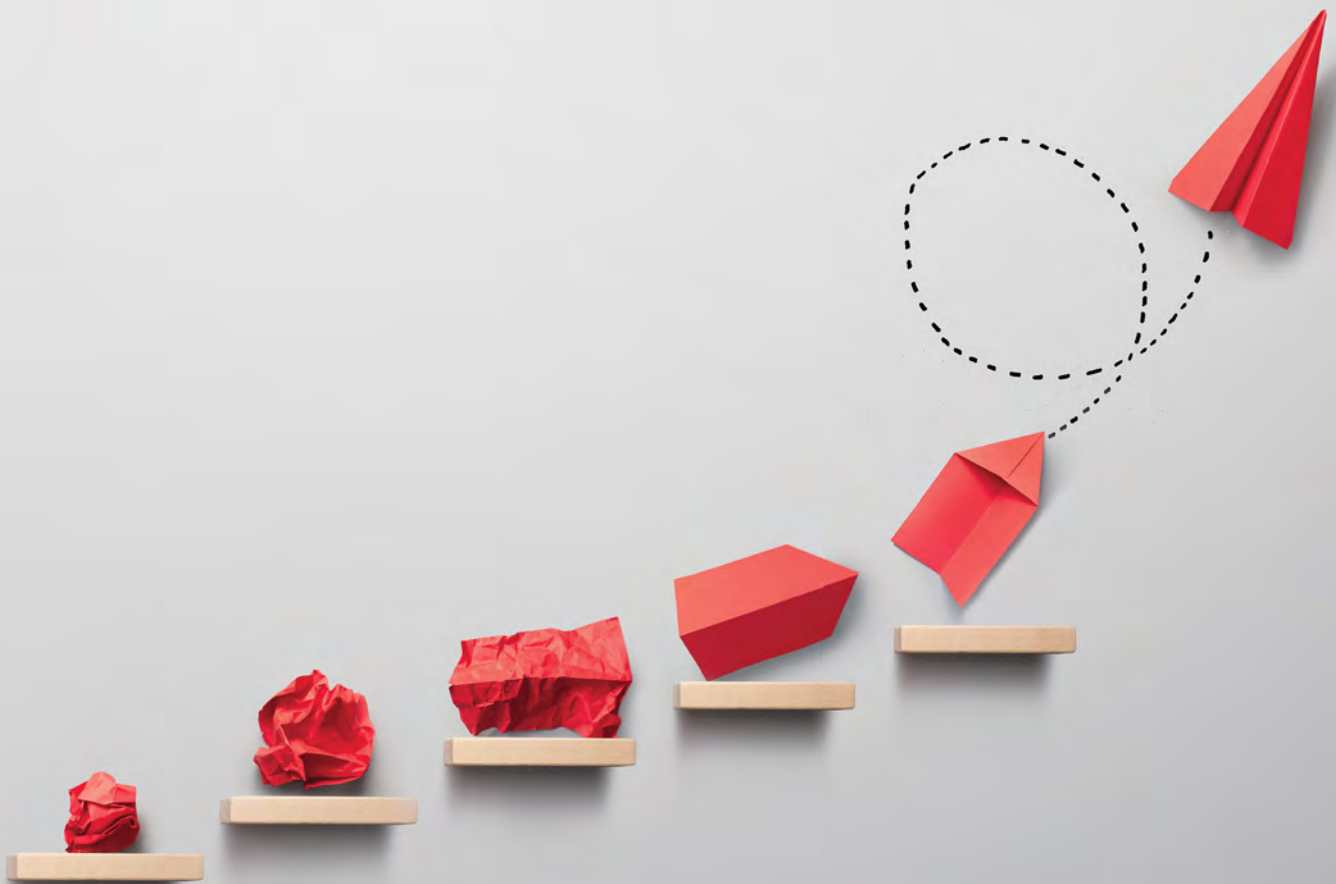


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