



FOR IMMEDIATE RELEASE

CONTACT:

Mike Lawson

michael@dmlcommunications.com

760.845.8146

AERO Federal Credit Union Signs with Corelation for KeyStone's Modern Design and Integration Capabilities

SAN DIEGO - August 16, 2022: After setting new records for net income and asset growth over the last couple years, AERO Federal Credit Union (\$302 million in assets; 19,308 members; Glendale, AZ) recognized the need to switch to a more modern core processor after nearly 40 years on their current core. AERO Federal Credit Union chose Corelation for KeyStone's ease of use, robust 'More in the Core' features, and ability to integrate with third-party vendors with the KeyBridge open API.

"We were excited that Corelation has a lot of positive momentum. KeyStone's modern architecture provides a higher ceiling for future growth of the system," said AERO Federal Credit Union President & CEO Michael Moyes. "Cost-wise, KeyStone was the right choice for our credit union because we can eliminate some third-party fees and the system doesn't require us to have programmers on staff."

The option to select an in-house system running on Linux was key in AERO Federal Credit Union's decision, as well as having a core that was contemporary in the way it was designed.

"One of the things that made me fall out of my chair: that there are no license fees or integration costs to connect our third-party vendors into the core with KeyStone's open API [KeyBridge]," shared AERO Federal Credit Union VP/Information Technology Bryce Mortensen. "We're also looking forward to utilizing KeyStone's workflow functionality to automate manual processes that will both eliminate human error and save time for our staff."

The credit union also found that KeyStone offered the best data management with robust search and filter features to allow their staff to quickly drill down to find information.

"KeyStone's navigation is intuitive, and the dashboards will provide our tellers with better access to

information that will make service easier and more efficient for our members,” added Moyes.

AERO Federal Credit Union is scheduled to convert to KeyStone in mid-2023.

“KeyStone is designed to give our credit union partners the flexibility and freedom to choose the vendors that align best with their strategic goals,” shared Corelation President Rob Landis. “Just as AERO Federal Credit Union is dedicated to the financial success of their members, Corelation is committed to providing the best in core processing to support their growth for years to come.”

About Corelation, Inc.

Based in San Diego, CA, Corelation is the innovative core processor for today’s credit union. This solution is a person-centric system that empowers credit unions to offer the best member service possible, enhancing their value for member attraction and retention. In terms of industry experience, Corelation’s staff has dedicated their careers to creating core systems and providing unparalleled client service. For more information, visit www.corelationinc.com.

About AERO Federal Credit Union

AERO Federal Credit Union has been providing people with affordable, trustworthy financial services for over sixty years. We started in 1957, when a small group of workers in the aerospace industry banded together. Back then, we were known as the Sperry Phoenix Employees Federal Credit Union. Through a series of mergers and acquisitions of our core sponsor, and in keeping with our dedication to the employees of the flight and aerospace industry, we had several name changes over the decades and our membership base has greatly expanded. In 2009, we became AERO Federal Credit Union. We currently have 7 branches across the Valley of the Sun located in Peoria, Tempe, Glendale, Deer Valley, Phoenix, and at two Honeywell locations. In 2021, we had our most successful year in our long history. Our field of membership is open to anyone through our membership partners.

#



AERO FCU President & CEO Michael Moyes



AERO FCU VP/Information Technology Bryce Mortensen