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## NEWS RELEASE

**LenderClose Named 2022 Contemporary CUSO of the Year**

**DES MOINES, Iowa – April 27, 2022 –** [LenderClose](#), a technology platform for home equity and real estate loan processing automation, has been selected as 2022 CUSO of the Year – Contemporary CUSO Model by the National Association of Credit Union Service Organizations (NACUSO).

NACUSO's annual awards program honors CUSOs which contribute to building a strong and vibrant credit union industry through collaboration and innovation. Announced during the NACUSO Network Conference on April 25-28, 2022, in Orlando, Fla., this inaugural award recognizes LenderClose's forward-thinking approach.

"We feel that LenderClose represents the future of CUSO business models," said [Jack M. Antonini](#), President and CEO at NACUSO. "Supported by its impressive board members and experienced leadership, the LenderClose team helps credit unions serve their members' needs with technology that accelerates and automates the home equity lending process. We congratulate LenderClose as the first recipient of this award. They set a quality standard for other CUSOs to follow."

LenderClose streamlines and simplifies the home equity lending process through workflow and automations which ultimately affects the borrower experience. Investing in talent and further technology enhancements came as a result of concluding the \$10M Series B round in early 2021. LenderClose shortens the lending cycle to increase process speed, allowing credit unions to expand their bandwidth to increase loan volume, and gives credit unions the opportunity to focus on what really matters: the members. The CUSO-fintech's platform helps nearly 400 credit unions and community banks to level the competitive playing field by using tech-driven solutions.

LenderClose's current group of credit union investors are Ardent Federal Credit Union, Ascentra Credit Union, Collins Community Credit Union, Financial Plus Credit Union, Serve Credit Union, Strata Credit Union, and Tucson Federal Credit Union.

"This first-of-its-kind recognition from NACUSO is a tremendous honor and we are humbled to receive this praise from our peers," said LenderClose Founder and CEO [Omar Jordan](#). "Our team is extremely passionate about elevating people and injecting process enhancements through technology for our credit union and community bank clients. LenderClose's objective is to continue pushing the needle toward a better overall lending experience for both the borrower and lender."

**About LenderClose, Inc.**

LenderClose is a cloud-native home equity and real estate lending technology platform transforming the lending process by injecting workflows and automation solutions with a best-of-breed partner ecosystem for credit unions and community banks. A feature-rich, multi-solution technology focused on providing lenders with best-in-class user experience. Based in Des Moines, Iowa, the financial

technology company has seen rapid market share growth. Learn more about LenderClose at [lenderclose.com](https://lenderclose.com) or via social media on [LinkedIn](#) or [Twitter](#).

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