

P.O. Box 1236 Portland, ME 04104

MEDIA RELEASE

For Immediate Release August 15, 2022

For More Information

Contact: Jen Burke AVP – Communications & Outreach 207-773-5671, Ext. 295

Alternatives FCU Signs Seven-Year Renewal with Synergent to Host Jack Henry's Symitar Core Processing Platform

(WESTBROOK, ME) - Synergent is pleased to announce that Alternatives FCU has renewed its agreement with Synergent for hosted Jack Henry[™] core processing. The credit union also signed a five-year agreement with Synergent for the delivery of the Jack Henry Banno Digital Platform ™.

"We tell our members that our credit union is a place 'where good things happen," shared Kevin Mietilicki, CEO at Alternatives FCU. "That's because we have built a team that is devoted to providing innovative financial solutions to help our members and communities thrive. Synergent is a valued member of this team and we are pleased they will continue delivering the products and services we need to fulfill our mission."

The credit union also uses Synergent to deliver additional service solutions through Jack Henry including deposit account origination capabilities with Opening Act and mobile deposit capture. Alternatives FCU also utilizes Synergent for statement processing.

"Synergent feels privileged to play a role in providing Alternatives with the innovative tools and software solutions they need to advance the underserved communities they work with and help their members obtain financial freedom," said Scott Johnsen, Synergent's Chief Relationship Officer. "We began our partnership with them in 2012 and through the addition of new product efficiencies, our collaboration has grown. Synergent is proud of the work our organizations have completed together and we look forward to working with their dedicated team for years to come."

Alternatives FCU, headquartered in Ithaca, New York, is a Community Development Financial Institution. The credit union serves nearly 11,000 members, has over \$166 million in assets, and includes a field of membership that covers Tompkins, Tioga, Cortland, Cayuga, Seneca, Schuyler, Steuben, and Chemung Counties.

About Jack Henry[™]

Jack Henry™ (Nasdaq: JKHY) is a well-rounded financial technology company that strengthens connections between financial institutions and the people and businesses they serve. We are an S&P 500 company that prioritizes openness, collaboration, and user centricity – offering banks and credit unions a vibrant ecosystem of internally developed modern capabilities as well as the ability to integrate with leading fintechs. For more than 45 years, Jack Henry has provided technology solutions to enable clients to innovate faster, strategically differentiate, and successfully compete while serving the evolving needs of their accountholders. We empower approximately 8,000 clients with people-inspired innovation, personal service, and insight-driven solutions that help reduce the barriers to financial health. Additional information is available at www.jackhenry.com

About Synergent

Founded by credit unions in 1971, Synergent is a managed services provider that offers state-of-the-art and innovative core processing, in-demand payments, technology, and marketing services. As a service-driven and cost-effective host of the Symitar core processing system from Jack Henry[™], Synergent provides credit unions with the products and services they need to succeed. No matter what the product, our clients can count on Synergent to choose it, install it, integrate it, and help credit unions get the most out of it so they can focus on providing the best service experience possible to their members. For more information on Synergent, please visit www.synergentcorp.com or call 800-341-0180.