



## News Release

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### **SECU Named Official Banking Partner of the Maryland Terrapins**

*Multi-year partnership will support students through scholarships and financial education and includes naming rights for UMD's Big Ten football stadium*

**BALTIMORE** (September 16, 2022) — Today, [SECU](#), Maryland's largest state-chartered credit union, continued its longstanding commitment to Maryland communities with an exclusive 10-year partnership with Maryland Athletics. As "The Official Banking Partner of the Maryland Terrapins," SECU will provide support for students and athletes through scholarships, financial education, and other wellness programs.

SECU will also secure the naming rights to University of Maryland's (UMD) Big Ten football stadium, home of the Maryland Terrapins, which will be known as SECU Stadium. SECU Stadium will debut on October 1, 2022, as Maryland Football opens its Big Ten home opener against Michigan State.

"As Maryland's largest credit union, SECU takes great pride in partnering with Maryland Athletics and the entire University of Maryland, one of the nation's top public universities. Together, we are not only united in our love for Maryland but also in our commitment to positively impacting the people and communities we serve," said Dave Sweiderk, President and CEO of SECU. "As we continue to grow, it is important for SECU to give back to our communities and uphold our dedication to education and financial wellness. That's why we are pleased to contribute to the enduring vitality of UMD, while helping its more than 40,000 students, 14,000 faculty and staff members, and Maryland's next generation of leaders set a foundation for financial success."

The partnership, valued at \$11 million over a 10-year term plus additional variable-based compensation, will include financial wellness workshops for students, athletes and the entire campus community. The investment includes a \$2.5 million gift that will support programs and facilities, including the construction of the Barry P. Gossett Basketball Performance Center, athletic scholarships, career development, mental health programs, and other support services.

To increase accessibility, SECU will also provide convenient, on-campus ATMs and access to SECU Member Advisors. SECU will provide tools and resources to educate UMD's students, faculty and staff on various financial topics, including full financial wellness reviews and guidance on basic budgeting, new purchases and financing, lending opportunities, and debt management.

To further the partnership and its impact on the community, SECU and its staff volunteers will support a number of UMD's events. UMD will also provide support for SECU-sponsored events, including the Polar Bear Plunge for Special Olympics Maryland, SECU's Kindness Connects campaign and Day of Kindness, and the SECU MD Foundation's Golf Tournament.

"SECU is a longstanding stalwart corporate citizen of the state of Maryland and the University of Maryland is thrilled to be partnering with them on a wide-range of initiatives that will benefit not just Maryland Athletics, but our entire campus community," said Darryll J. Pines, President of the University of Maryland.

"We are proud to welcome SECU into our Maryland Athletics family," said Damon Evans, Barry P. Gossett Director of Athletics. "From the very beginning, we aligned with SECU on goals and objectives, and more importantly, our values. It is our intent to use this partnership to do good for our student-athletes, our university and our communities."

### **About SECU (State Employees' Credit Union of Maryland)**

*SECU ("see-cue"), Maryland's largest state-chartered credit union, serves 250,000 members across the state. As a member-owned, not-for-profit, SECU puts its members first and remains responsible solely to its member base. SECU seeks to serve all of its member needs in one place with most Marylanders qualifying for membership. Headquartered in Linthicum, Md., SECU has 25 financial centers and provides access to over 50,000 free ATMs through the CO-OP network. With more than \$5 billion in assets, SECU ranks among the top 60 credit unions nationwide based on total assets in the U.S. Insured by NCUA. For more information, visit [www.secumd.org](http://www.secumd.org) or follow SECU on [LinkedIn](#), [Facebook](#), [Instagram](#) and [Twitter](#).*

### **About Maryland Athletics**

*The University of Maryland Athletic Department sponsors 20 varsity sports and supports more than 500 student-athletes and more than 200 full-time staff members. Located in College Park, Maryland, the institution is a proud member of the Big Ten Conference, the oldest and most historic athletic conference in America. Five of Maryland's 46 national team championships have come since the Terrapins joined the Big Ten Conference in the 2014-15 season. In just eight seasons, Maryland has won or shared 45 regular-season or tournament championships in the Big Ten, third-most of any school in the conference. In those eight seasons, the Terrapins have produced eight national players of the year, 18 Big Ten Coaches of the Year, more than 50 Big Ten Players of the Year and more than 150 All-Americans. Maryland is one of four schools to win both men's and women's basketball NCAA Championships and one of only two to win men's basketball, women's basketball and football national titles. Visit [umterps.com](http://umterps.com) and Maryland's social media platforms for more information.*

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