

## Team One Credit Union Selects Derrick Barber As President/CEO



**Saginaw, MI, September 22, 2022** – The Board of Directors of Team One Credit Union is pleased to announce the appointment of Derrick Barber as the credit union's new President/Chief Executive Officer. Mr. Barber will succeed Mr. Gerald Hutto, who will be retiring after serving as President/CEO for 12 years at Team One Credit Union.

"Under Derrick's leadership, Team One CU will continue to innovate and provide the services our members will need to navigate the financial landscape for the future," said Mr. Hutto. "I am very confident that Derrick will continue the culture this organization has had for over 85 years working together with our board and staff to constantly improve and refine our organization on our path for continued relevancy in the future marketplace."

"On behalf of the Board of Directors, we are very confident that Derrick's leadership and commitment to the CU philosophy will advance Team One's vision and goals for the future," said Rebecca Sanchez, Team One Credit Union's board Chairperson. "He will build upon the foundation established by the board, Gerald Hutto, and our entire staff to continue our growth both as a credit union and a leader in the CUSO environment. We wish Gerald only the best in his retirement after 28 years with Team One and 38 years in the industry."

Over a 19-year credit union career, Barber has held key leadership positions in Michigan's credit unions, with most of his career as a leader at Vibe Credit Union (\$1B in assets in Novi, MI) where he began as an Internal Auditor before being promoted to COO, ultimately Senior Vice President. Barber is known for leading teams through complex organization and leadership transitions, such as a successful merger, while overseeing critical aspects of the credit union's operations to provide excellent member experience.

"I am honored and humbled to be afforded the opportunity to lead Team One Credit Union into the future and continue building upon the incredible work the Board of Directors, Gerald Hutto and his team have performed over the past decades," said Mr. Barber. "It is incredibly exciting to know I will be working with this strong, progressive organization that believes they have an important role to play in making the communities they serve stronger. I want to thank the Board of Directors and Gerald for their confidence in me to assume the role of President/CEO."

Derrick received his Bachelor of Arts in Accounting from Michigan State University and is a registered Certified Public Accountant (CPA). He is also an active community volunteer who has served organizations such as the Salvation Army, and the Pancreatic Cancer Action Network.

The search was completed in partnership with Humanidei. Humanidei was founded in July 2019 to help credit unions win the war for talent by creating more inclusive cultures where all humans can thrive. Humanidei's executive search division, O'Rourke & Associates, has served the credit union space for over 35 years. [www.humanidei.com](https://www.humanidei.com)

### **About Team One Credit Union**

Team One Credit Union proudly supports the thriving communities where it operates, through sponsorships of events and non-profits to improve where we live, as well as through significant investments in CUSOs that are building a stronger credit union system. Saginaw County is home to approximately 200,000 residents in the heart of the Great Lakes Bay Region. With thriving industries and expansive outdoor space, Saginaw makes the perfect home for an active lifestyle. For more complete membership information, visit <https://www.teamonecu.org/>.

### **Contact:**

Frieda Afandi  
Corporate Services Manager  
Email: [Frieda@humanidei.com](mailto:Frieda@humanidei.com)

