

REAL-TIME PAYMENTS FUNDING AGENTS 101

WEBINAR

Nov 17, 2022

Alacriti

CorporateOne
FEDERAL CREDIT UNION

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Slide Link

Today's slides can be found online at:

<http://bit.ly/alacriti-2022-11-17>

We Encourage Questions

Use the

Questions Box

located on the bottom of your screen to type your comments or questions.



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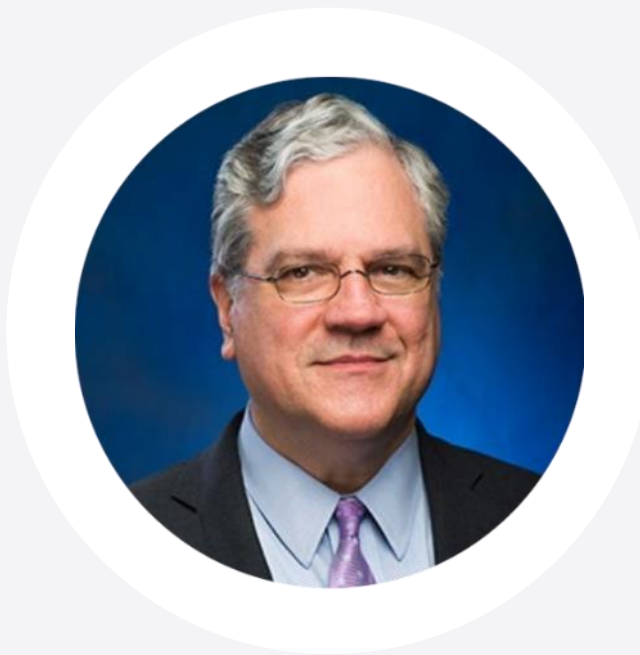
CorporateOne
FEDERAL CREDIT UNION

MEET THE SPEAKERS



Toby Thomas

*VP, Product Market
Strategist,
Corporate One*



Mark Majeske

*SVP, Faster
Payments, Alacriti*

AGENDA

- Introduction
- Intro to Funding Agents
- Benefits of Funding Agents
- Q&A

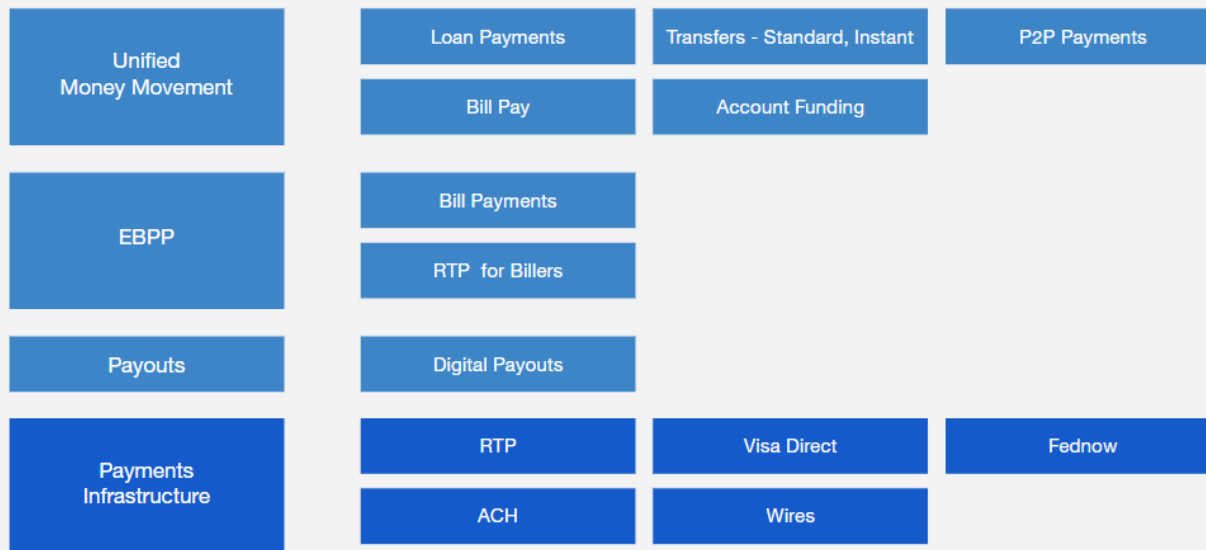


Today's
Agenda

Alacriti the Company

We are a leading financial technology company dedicated to helping our clients accelerate their **digital payments transformation**.

Our comprehensive suite of unified money management products, **delivers solutions across the payments ecosystem**.



Our solutions empower clients to deliver the innovative **digital payment experiences** today's member's demand. In addition to driving modern and frictionless digital payment experiences, our clients benefit from **faster time to market** and **continuous innovation** on a proven platform.

We also provide software, services, and technology outsourcing for our clients, including AWS Cloud Consulting

Founded
2003

Employees
~350

Offices
**New Jersey(US) &
Hyderabad (India)**

Orbipay Platform

Over **\$120 Billion** in annual processing volume



Trusted By



BANK OF AMERICA



Alacriti is building the foundation layer of payments modernization

Alacriti's modern money movement platform (Orbipay) is renewing the banking industry's ability to innovate and quickly respond to evolving customer and regulatory demands, while also achieving operational and cost efficiencies. Our **open architecture design** makes it possible to support full range of money movement use cases and diverse needs of financial institutions.

Cloud-Native

Built for and in the cloud from the ground up: microservices-based, scalable, resilient, zero downtime, secure and fast.

ISO 20022

Standardized ISO 20022 based services.

APIs

Exposing all functionality through APIs to allow seamless integration with both legacy and best-in-breed platforms.

to deliver substantial benefits to financial institutions...

Modern & Future-Proof

Accelerate payments modernization and deliver innovative money movement experiences to your customers.

Operational & Cost Efficiency

Pay only for what you need, with pricing models that scale with you. Microservices and cloud native technologies drive the horizontal scalability needed to reduce operating costs

Rapid Time to Market

Money movement services launched quickly by our ready-to-ship libraries of products, integrations, and accelerators.

REPRESENTATIVE CLIENTS

BANKS



CREDIT UNIONS



Typical Faster Payment Considerations

- Fraud Protection: New Partnership with Socure
- **Funding Agent Services: (RTP and FedNow)**
- Customer Facing UI/UX: CU Branded member based Applications

Alacriti/Corporate One Partnership Benefits

- Corporate One's expertise at providing Funding Agent Services to CU's
- Perfect compliment to Alacriti's Cosmos Faster Payments Offering (RTP/FedNow)
- Creates Integrated implementation of faster payments and funding Agent efforts
- Removes friction from the Faster Payments onboarding experience

About Corporate One

- As a trusted payments, investments, and funding solutions partner to credit unions for more than 70 years, Corporate One Federal Credit Union has worked diligently over the last decade to develop an expertise in the future of our industry: real-time payments.
- We have deepened our knowledge of real-time payments in meaningful ways, developed specialized capabilities, and forged an organic path forward—for credit unions, by credit unions.
- In 2019, we became the first credit union-specific financial institution to become a funding agent on TCH's RTP[®] Network.

A modern classroom with blue chairs and a whiteboard displaying the title 'INTRO TO FUNDING AGENTS'. The room has large windows on the right side, offering a view of a city skyline. The whiteboard is centered on the back wall, and the chairs are arranged in rows facing it.

INTRO TO FUNDING AGENTS

RTP NETWORK[®] FUNDING MODEL



Funding Participant

FI satisfies its prefunding obligations on its own.



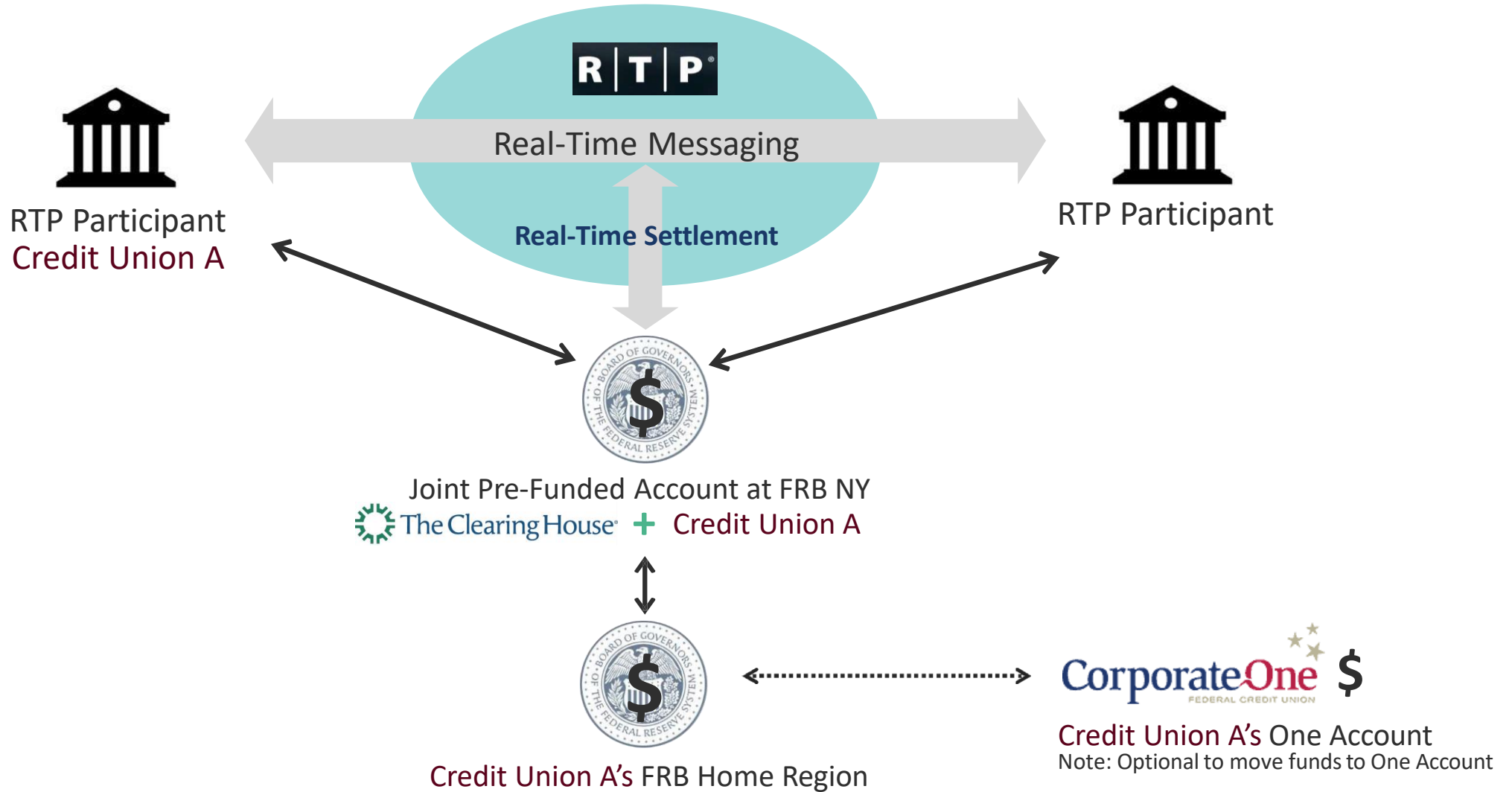
Non-Funding Participant

FI uses a Funding Agent to satisfy their prefunding obligations.

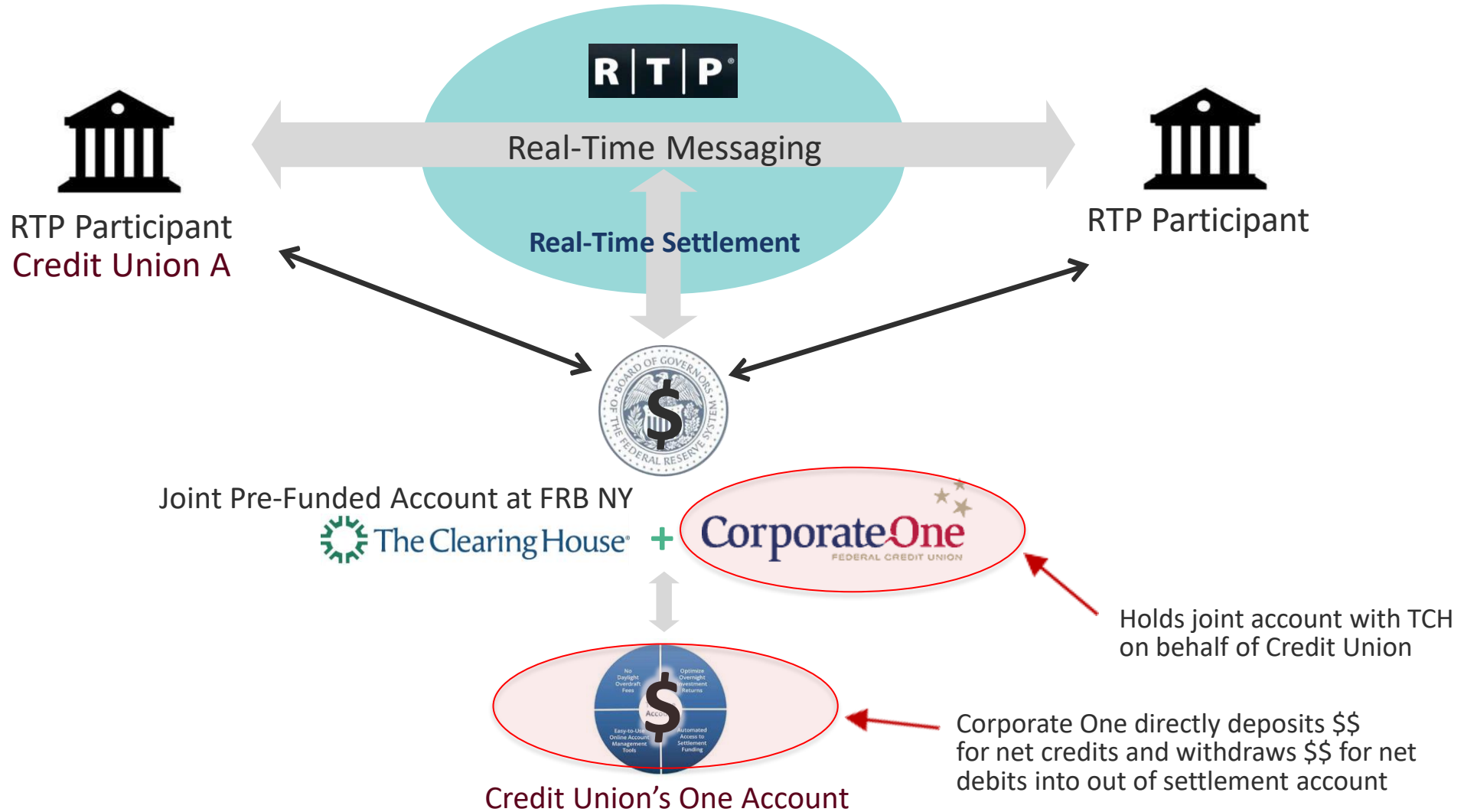
RTP NETWORK RECONCILIATION

- + RTP network end-of-day cutoff is 12:00 a.m. ET.
- + The pre-funding requirements and balances that accumulate in the joint Federal Reserve Bank of New York account need to be managed with regularity.

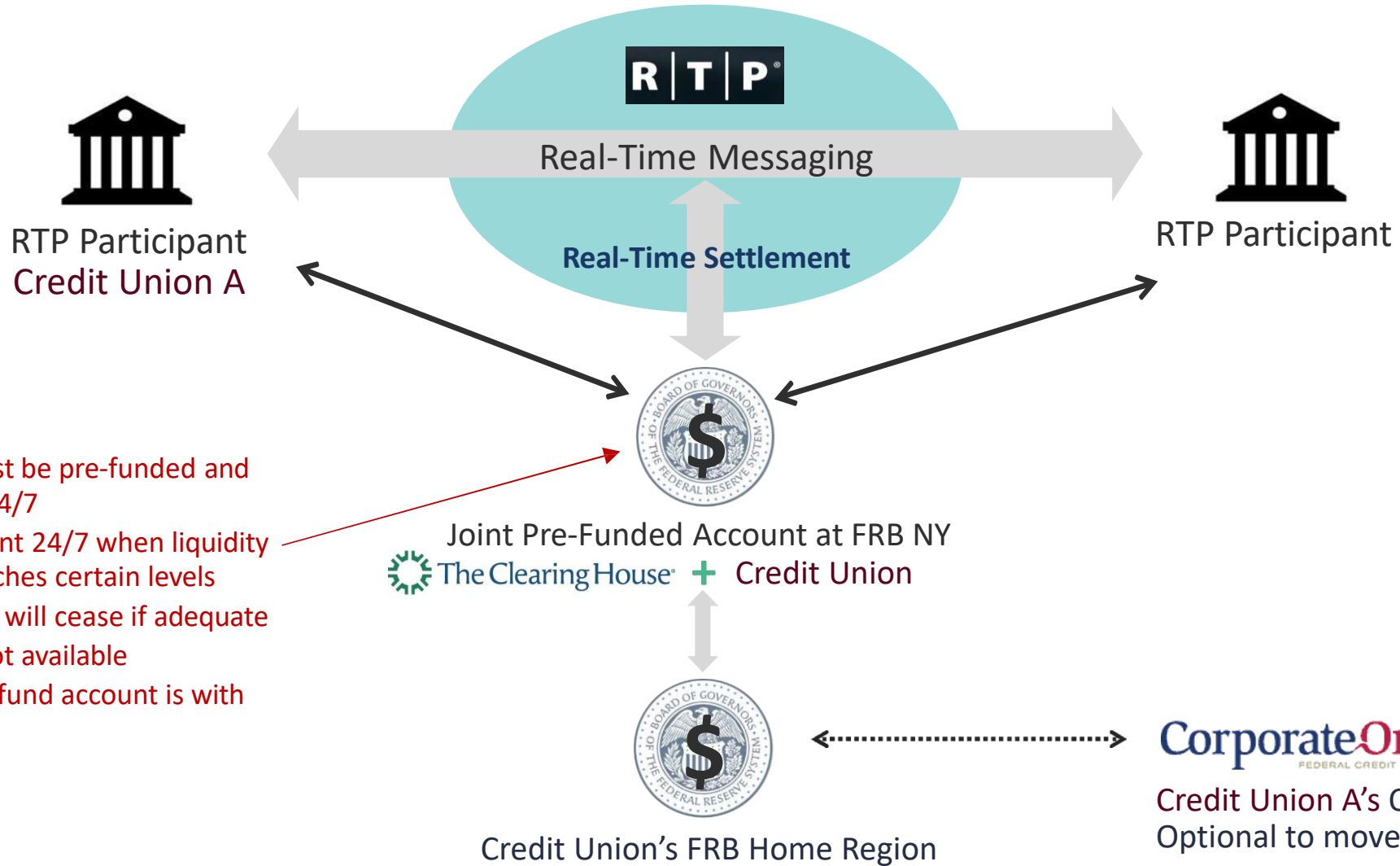
No Funding Agent: Settlement



With Funding Agent: Settlement



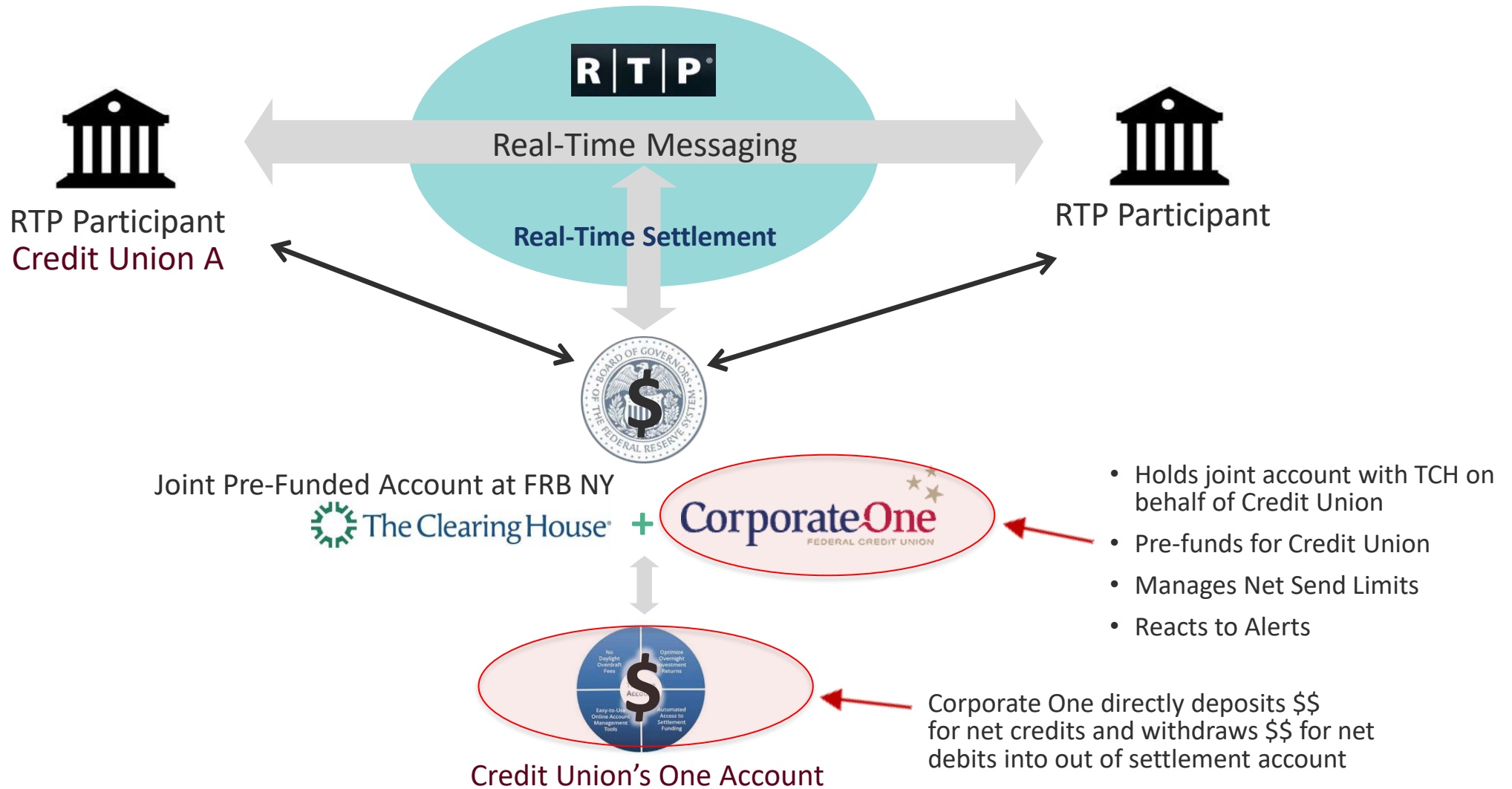
No Funding Agent: Settlement with “Send” Profile



- Account must be pre-funded and monitored 24/7
- Alerts are sent 24/7 when liquidity position reaches certain levels
- Transactions will cease if adequate funding is not available
- Only way to fund account is with Fed Wire

CorporateOne  **\$**
FEDERAL CREDIT UNION
 Credit Union A's One Account Note:
 Optional to move funds to One Account

With Funding Agent: Settlement with “Send” Profile



BENEFITS OF FUNDING AGENTS



FUNDING AGENT SERVICE FOR THE RTP NETWORK



24/7/365 facilitation and management



Simplified processing



Convenient and consolidated access to reports

BENEFITS OF RTP FUNDING AGENT SERVICE

Receive Participants

- Complimentary service
- No need to set up an FRB NY account.
- Credit union funds held in an interest-bearing account
- Convenient and consolidated access to reports
- No extra fees to wire money

Send Participants

- 24/7/365 facilitation and management; reducing burden on credit union
- Simplified processing
- Convenient and consolidated access to reports
- Lower pre-funded requirement

Q&A.



THANK YOU!

