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**Chuck Purvis to Lead Ecority as Interim CEO**

**November 15, 2023 (SAN ANTONIO, TEXAS)** — Chuck Purvis has been named Interim CEO and Board Member of Ecority, a nonprofit that has built a national coalition of credit unions and state-chartered green banks and applied for an aggregate of $14.87B in grant funding from the EPA-administered Greenhouse Gas Reduction Fund.

Purvis retired as President/CEO of the $4.8B Coastal Federal Credit Union headquartered in Raleigh, North Carolina earlier this year and brings more than four decades of credit union industry experience to his new role. Throughout his career, Purvis has founded multiple companies, bringing new technology to market to benefit credit unions and their members.

“I’m thrilled to lead Ecority as it develops the resources cooperatives need to become national leaders in green lending,” says Purvis. “Through collaboration, we can help more members affordably finance electric vehicles and home improvement projects, while enhancing the financial health of low-income and disadvantaged communities by reducing their energy costs.”

Ecority’s grant application has received the full endorsement of NAFCU and CUNA and its coalition includes regional and state credit union leagues representing thousands of community lenders in every U.S. state and territory. Ecority plans to use the grant to fund a guaranty pool and provide technical assistance, enabling credit unions to autonomously lend for more eligible projects at lower rates, and include borrowers who may not otherwise qualify.

While the grant submission period has ended, interested credit unions may still apply to participate and potentially become subrecipients of grant funds through Ecority, by visiting ecority.org/register and submitting a letter of interest.

**About Ecority**

Ecority is an independent nonprofit established to specifically comply with the statutory requirements of the Greenhouse Gas Reduction Fund (GGRF). Its coalition includes credit unions, state and regional credit union leagues representing thousands of community lenders in every U.S. state and territory, and the nation’s largest state-chartered green banks, who will rapidly deploy clean energy projects at an unprecedented scale nationwide, with a focus on low-income and disadvantaged communities. Learn more at Ecority.org.