

THE CONSOLIDATED CREDIT UNION FINANCIAL STATEMENT | FOR U.S. CREDIT UNIONS | THOUSANDS OF DOLLARS AS OF 09.30.24

	SEP-23	SEP-24	% CHG		3 MOS. ENDED SEP-23	3 MOS. ENDED SEP-24	% CHG
<b>Assets</b>					<b>INCOME</b>		
Cash Balances	148,816,255	191,331,089	27.64%	Loans	60,079,169	70,895,002	18.00%
Government & Agency Securities	333,841,017	305,719,366	-3.46%	(Less Rebates)	(17,733)	(17,438)	1.66%
Investments at Other FIs	46,092,909	42,746,760	-2.25%	Investments	12,079,240	15,394,421	27.45%
All Other Investments	44,190,017	44,558,854	3.76%	Fee Income	7,362,761	7,507,532	1.97%
<b>Total Investments</b>	<b>572,940,198</b>	<b>584,356,069</b>	5.44%	Trading + Other Operating	10,479,959	11,054,839	5.49%
Real Estate Loans	851,572,365	903,126,501	6.05%	<b>Total Income</b>	<b>89,983,395</b>	<b>104,834,355</b>	16.50%
Auto Loans	506,149,632	490,591,934	-3.07%	<b>EXPENSES</b>			
All Other Loans	247,092,520	251,956,040	1.97%	Employee Compensation & Benefits	25,404,436	27,165,033	6.93%
<b>Total Loans</b>	<b>1,604,814,517</b>	<b>1,645,674,475</b>	2.55%	Travel & Conference	395,707	396,925	0.31%
(Allowance for Loan & Inv. Loss)	(19,246,361)	(21,010,116)	9.16%	Office Occupancy	2,892,229	3,008,267	4.01%
Foreclosed & Repossessed Property	674,904	899,451	33.27%	Office Operations	8,839,047	9,420,441	6.58%
Land & Buildings	31,331,656	32,779,795	4.62%	Education & Promotional	1,850,899	1,918,766	3.67%
Other Fixed Assets	8,952,819	8,977,782	0.28%	Loan Servicing	3,310,711	3,378,280	2.04%
All Other Assets	70,630,913	82,385,818	16.64%	Professional Services	4,342,426	4,653,000	7.15%
<b>Total Assets</b>	<b>2,251,731,261</b>	<b>2,334,455,279</b>	3.67%	Member Insurance	21,931	19,447	-11.33%
<b>Liabilities &amp; Capital</b>				Operating Fees	159,114	179,591	12.87%
Dividends & Accounts Payable	30,452,874	29,524,615	-3.05%	Miscellaneous	1,617,092	1,741,576	7.70%
Draws Against Borrowing Capacity	125,337,356	116,411,388	-7.12%	<b>Operating Expense Subtotal</b>	<b>48,833,592</b>	<b>51,881,326</b>	6.24%
Reverse Repurchase Agreements	1,190,799	1,901,276	59.66%	Provision for Loan Losses	7,469,815	9,957,361	33.30%
Subordinated Debt (not in Net Worth)	3,834,263	4,084,725	6.53%	<b>Operating Exp. + Provision</b>	<b>56,303,407</b>	<b>61,838,687</b>	9.83%
Allowance for Credit Exposure Loss	136,917	149,088	8.89%	Non-Operating Gain (Loss)	691,566	1,889,948	173.29%
<b>Total Liabilities</b>	<b>160,952,209</b>	<b>152,071,093</b>	-5.52%	<b>Income before Dividends</b>	<b>34,371,554</b>	<b>44,885,617</b>	30.59%
Regular Shares & Deposits	637,410,260	599,326,673	-5.97%	Interest on Borrowed Funds	4,119,279	5,033,892	22.20%
Money Market Shares	343,143,502	334,511,147	-2.52%	Dividends	17,678,332	27,883,086	57.72%
Share Drafts	381,556,395	377,413,905	-1.09%	<b>Net Income</b>	<b>12,573,944</b>	<b>11,968,638</b>	-4.81%
IRA & Keogh	84,906,973	87,431,867	2.97%	<b>Total Number Of Credit Unions</b>			
Share Certificates	447,979,891	555,918,908	24.09%	# of FCUs	2,908	2,820	-3.14%
<b>Total Shares</b>	<b>1,894,997,021</b>	<b>1,954,602,499</b>	3.15%	# of SCUs – Federally Insured	1,737	1,679	-3.34%
Undivided Earnings & Other Reserves	230,717,429	243,739,756	5.64%	# of SCUs – Cooperatively Insured	100	97	-3.00%
FASB 115 Val Reserves	(42,273,651)	(23,945,224)	43.36%	Members	140,166,788	143,264,362	2.21%
Equity Acquired in Merger	7,338,252	7,987,155	8.84%	FTE Employees	350,919	353,362	0.70%
<b>Total Reserves &amp; Undivided Earnings</b>	<b>195,782,031</b>	<b>227,781,687</b>	16.34%	Average Loan Balance	17,714	18,192	2.70%
<b>Total Liabilities &amp; Capital</b>	<b>2,251,731,261</b>	<b>2,334,455,279</b>	3.67%	Average Share Balance	13,332	13,460	0.96%

SOURCE: CALLAHAN & ASSOCIATES