



FOR IMMEDIATE RELEASE

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IMPORTANT: The credit union's legal name is simply LAFCU. It is pronounced laugh-cue. The letters no longer represent an abbreviation of a former longer name.

LAFCU strengthens lending team with addition of two mortgage loan officers

LANSING, Mich. — LAFCU has welcomed Samip Patel and Michael Richards to its team, reinforcing the credit union's commitment to providing exceptional mortgage solutions.

Patel and Richards will bring their expertise and personalized approach to helping members achieve their homeownership goals. By building strong relationships and offering tailored mortgage solutions, they will make the home-buying process more accessible and straightforward for members. Their efforts will support the community by ensuring that more individuals and families can access the resources they need to secure homes and build long-term financial stability.



Samip Patel brings over 21 years of credit union experience to LAFCU. He most recently spent seven years as a mortgage loan officer, having been promoted from financial sales representative during his nine-year tenure at an East Lansing credit union. Before that, Patel spent 12 years at another Lansing-based credit union, where he advanced to the role of home equity specialist. A resident of Okemos, Patel holds a diploma in civil engineering from K. J. Polytechnic, in Gujarat, India.



Michael Richards, a Lansing resident, has more than seven years of experience in the banking industry, with stints at a large regional bank, and most recently as a financial services representative at a Detroit-based credit union, where he assisted members with account management, loans, and other financial transactions. Richards earned an associate degree in marketing from Lansing Community College.

"We are excited to have Samip and Michael join our team, as their extensive experience and deep commitment to serving our members will be invaluable," said Rob

Boomershine, vice president of lending at LAFCU. “With their expertise, they will help make homeownership more attainable for our members, contributing to the growth and strength of our communities.”

About LAFCU

Founded in 1936, LAFCU (pronounced laugh-cue) is a not-for-profit, member-owned credit union open to all who live, work, worship or attend school in Michigan, and to Michigan businesses. LAFCU serves more than 74,000 members and holds over \$1 billion in assets. With a particular focus on serving people of modest means, LAFCU is committed to enhancing its members' financial well-being and creating long-lasting positive change across generations. Awarded the prestigious Dora Maxwell Social Responsibility Community Service Award, LAFCU is known for its people-helping-people mission, which has led to award-winning financial literacy programs for all ages. Twice honored as a national ‘Best Credit Union to Work For’ and recognized globally for its diversity, equity, and inclusion initiatives, LAFCU stands out for its commitment to creating an inclusive workplace. Learn more at www.lafcu.com.

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