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Sound Credit Union Completes Conversion of Washington Business Bank

TACOMA, Wash. – On Saturday, June 28, 2025, Sound Credit Union (Sound), headquartered in Tacoma, successfully completed the system conversion of Washington Business Bank (OTCPK: WBZB), based in Olympia, Washington. This milestone marks the final step in Sound's acquisition of the bank.

As part of the transaction, Sound has assumed all assets and substantially all liabilities of Washington Business Bank (WBB). With the addition of the downtown Olympia location, Sound has expanded its branch footprint to 26 full-service locations, enhancing its ability to provide Washingtonians with convenient access to financial tools and services that support both personal and business financial goals.

The addition of WBB's assets has increased Sound's total assets to over \$3 billion, including more than \$2.5 billion in deposits and \$2.3 billion in consumer and business loans.

"Our team members have worked diligently to complete the acquisition," said Don Clark, President and CEO of Sound Credit Union. "We are thrilled to welcome former WBB clients as new Sound members and look forward earning their trust as their financial partner. Whether from a personal or business perspective, our team members are committed to helping our members achieve their financial goals and dreams. Sound will continue to stand with our members, employees and communities through all waves of life."

To celebrate the expansion, Sound will host a community ribbon cutting event at their downtown Olympia branch, formerly the WBB branch, on Thursday, July 24 at 5:30pm. This event is open to the public and will include light refreshments, swag, and more for attendees. You can learn more about this event on their [website](#).

About Sound Credit Union

Sound Credit Union was founded in 1940 and today is one of Washington State's largest credit unions. With 26 full-service branch locations throughout the Puget Sound area, Sound provides over 172,000 members with authentic and trusted financial support and services. Sound is driven by the purpose of standing with members, employees and the community through all waves of life.