

2Q25

Market Snapshot & Two-Year Financial Statement

LONG-RUMORED ECONOMIC HEADWINDS came to fruition in the second quarter of 2025. The job market stalled and tariff-driven inflation crept up, creating a double whammy for Americans and credit union members. Now as much as ever, credit unions must strive to make a difference in the lives of everyday Americans. Understanding the credit union landscape is the first step toward that goal.

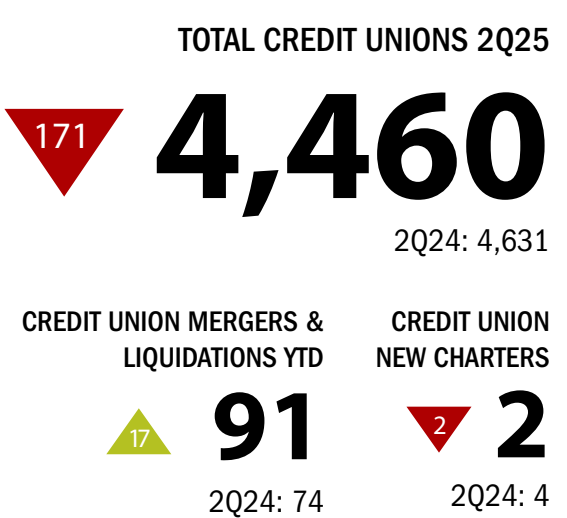
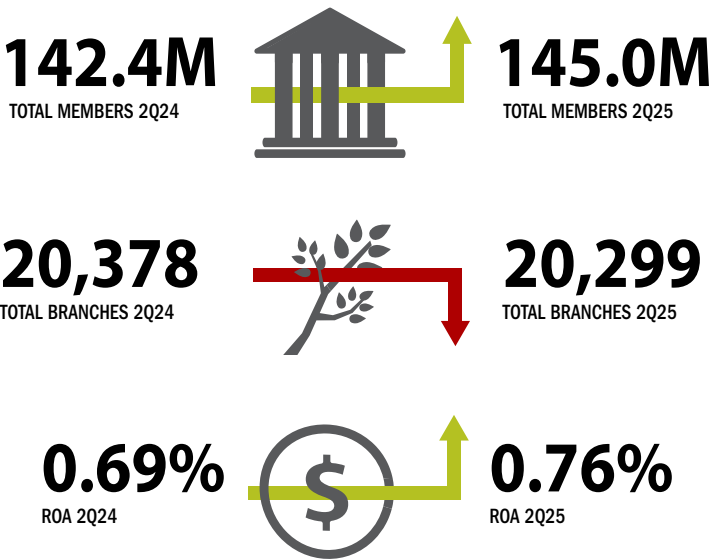
The following Market Snapshot and Two-Year Financial Statement provides a north star for assessing industry data and planning accordingly for the financial wellbeing of the credit union and its members.

MARKET SNAPSHOT: 2Q 2025

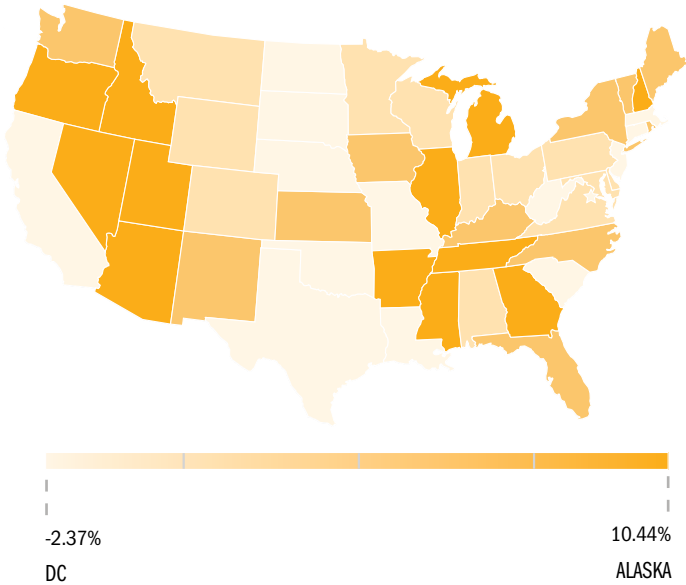
INDUSTRY OVERVIEW

FOR U.S. CREDIT UNIONS
SOURCE: CALLAHAN & ASSOCIATES

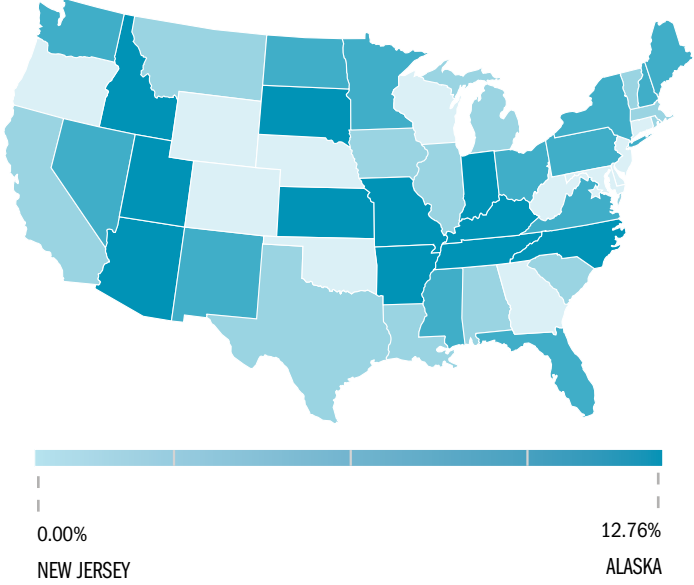
	As Of 6.30.2025	12-Mo. Growth 2Q25	12-Mo. Growth 2Q24
Assets	\$2,401.5B	3.5%	3.5%
Loans	\$1,696.1B	3.9%	3.6%
Shares	\$2,041.6B	4.9%	2.6%
Investments	\$595.6B	1.9%	2.0%
Capital	\$265.9B	10.6%	10.0%
Members	145.0M	1.9%	2.4%



ANNUAL LOAN GROWTH BY STATE
FOR U.S. CREDIT UNIONS | DATA AS OF 6.30.25
SOURCE: CALLAHAN & ASSOCIATES



ANNUAL SHARE GROWTH BY STATE
FOR U.S. CREDIT UNIONS | DATA AS OF 6.30.25
SOURCE: CALLAHAN & ASSOCIATES



THE CONSOLIDATED CREDIT UNION FINANCIAL STATEMENT | FOR U.S. CREDIT UNIONS | THOUSANDS OF DOLLARS AS OF 6.30.2025

	JUN-24	JUN-25	% CHG		6 MOS. ENDED JUN-24	6 MOS. ENDED JUN-25	% CHG
Assets				INCOME			
Cash Balances	191,329,881	193,845,098	1.31%	Loans	46,433,235	50,545,369	8.86%
Government & Agency Securities	305,719,366	311,531,186	1.90%	(Less Rebates)	(11,882)	(14,858)	-25.04%
Investments at Other FIs	42,746,760	43,922,915	2.75%	Investments	10,193,920	10,375,609	1.78%
All Other Investments	44,558,854	46,338,482	3.99%	Fee Income	4,905,484	4,877,236	-0.58%
Total Investments	584,354,860	595,637,681	1.93%	Trading + Other Operating	7,280,894	7,601,643	4.41%
Real Estate Loans	887,796,428	954,342,125	7.50%	Total Income	68,801,650	73,384,999	6.66%
Auto Loans	494,943,868	487,838,254	-1.44%	EXPENSES			
All Other Loans	250,148,936	253,888,301	1.49%	Employee Compensation & Benefits	18,018,235	19,244,386	6.81%
Total Loans	1,632,889,232	1,696,068,680	3.87%	Travel & Conference	262,428	283,054	7.86%
(Allowance for Loan & Inv. Loss)	-20,726,026	-22,199,505	7.11%	Office Occupancy	1,988,139	2,101,544	5.70%
Foreclosed & Repossessed Property	773,826	997,943	28.96%	Office Operations	6,223,281	6,645,478	6.78%
Land & Buildings	32,401,144	33,757,639	4.19%	Education & Promotional	1,251,871	1,373,582	9.72%
Other Fixed Assets	9,045,718	9,159,209	1.25%	Loan Servicing	2,233,117	2,351,185	5.29%
All Other Assets	81,273,868	88,079,974	8.37%	Professional Services	3,078,976	3,313,104	7.60%
Total Assets	2,320,012,621	2,401,501,622	3.51%	Member Insurance	13,627	13,876	1.83%
Liabilities & Capital				Operating Fees	117,197	122,438	4.47%
Dividends & Accounts Payable	33,798,430	29,620,698	-12.36%	Miscellaneous	1,121,365	1,148,791	2.45%
Draws Against Borrowing Capacity	118,119,495	85,886,617	-27.29%	Operating Expense Subtotal	34,308,236	36,597,438	6.67%
Reverse Repurchase Agreements	1,700,522	489,355	-71.22%	Provision for Loan Losses	6,537,535	6,852,176	4.81%
Subordinated Debt (not in Net Worth)	4,044,508	4,204,718	3.96%	Operating Exp. + Provision	40,845,772	43,449,614	6.37%
Allowance for Credit Exposure Loss	146,089	164,626	12.69%	Non-Operating Gain (Loss)	1,486,797	688,210	-53.71%
Total Liabilities	157,809,044	120,366,014	-23.73%	Income before Dividends	29,442,675	30,623,596	4.01%
Regular Shares & Deposits	610,382,469	617,891,315	1.23%	Interest on Borrowed Funds	3,405,125	2,439,297	-28.36%
Money Market Shares	335,187,107	357,990,190	6.80%	Dividends	18,136,035	19,246,444	6.12%
Share Drafts	381,287,438	395,270,231	3.67%	Net Income	7,901,515	8,937,855	13.12%
IRA & Keogh	86,806,474	88,558,555	2.02%				
Share Certificates	532,871,577	581,892,512	9.20%	Total Number Of Credit Unions	4,631	4,460	-3.69%
Total Shares	1,946,535,065	2,041,602,803	4.88%	# of FCUs	2,834	2,740	-3.32%
Undivided Earnings & Other Reserves	240,014,283	254,099,220	5.87%	# of SCUs – Federally Insured	1,699	1,630	-4.06%
FASB 115 Val Reserves	-32,091,813	-23,203,571	27.70%	# of SCUs – Cooperatively Insured	98	90	-8.16%
Equity Acquired in Merger	7,746,043	8,637,156	11.50%	Members	142,366,937	145,044,214	1.97%
Total Reserves & Undivided Earnings	215,668,512	239,532,805	11.07%	FTE Employees	353,169	358,225	0.95%
Total Liabilities & Capital	2,320,012,621	2,401,501,622	3.51%	Average Loan Balance	18,116	18,788	3.71%
				Average Share Balance	13,488	13,905	3.09%

SOURCE: CALLAHAN & ASSOCIATES