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CENTRA PRESIDENT AND CEO RICK SILVERS ANNOUNCES RETIREMENT

Centra's Brad Davis named next President and CEO

COLUMBUS, IND. (October 31, 2025) — Centra Credit Union President and CEO Rick Silvers has announced his retirement effective January 9, 2026. Following a nationwide search, Centra's Board of Directors selected Centra Chief Growth Officer Brad Davis as the Credit Union's next President and CEO.

Silvers joined Centra on June 1, 2016, and has led the Credit Union through significant growth and expansion. Under his leadership, Centra's total assets have grown by just under \$1 billion while the Credit Union's loan balances have doubled and deposits have increased by more than 70%. Since 2016, Centra has relocated five branches, constructed an expanded headquarters building and opened seven additional branches, including the Lebanon and Zionsville locations through Centra's 2024 merger with the former NorthPark Community Credit Union.

Throughout Silvers' tenure, Centra also substantially expanded its community involvement and financial education programs. Centra Foundation efforts, including the United Way Workplace Campaign, Teaming Up with Teachers, Team Member nominated donations and the Holiday Giving Program, have contributed more than \$1 million to the Communities Centra serves in addition to thousands of volunteer hours served by Centra Team Members. In 2024, Centra also reimagined the former NorthPark's outbound, mission-driven line of business focused on financial inclusion and coaching, with marked progress in the expansion of these services throughout Centra's footprint.

In addition to supporting local communities, Centra Credit Union also continues to give back to its Members. In 2021, Centra launched Member Loyalty Rewards, creating additional ways for Centra Members to earn and save cash in a higher interest Member Loyalty Account. Through the program, Centra has also awarded \$4.7 million to its Members in the form of special dividends, referred to as Member Loyalty Bonuses.

Silvers' accomplishments and contributions to the credit union movement were recently recognized by the Indiana Credit Union League. [He received the prestigious](#)

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[Professional Achievement Award](#) during the Gala & Awards Celebration on October 3, a special event held during the League's annual convention.

"It has been a great honor to be the President and CEO of Centra Credit Union, and I am beyond grateful to have been part of Centra's 85-year legacy," Silvers said. "Brad's broad experience and strong leadership qualifications will serve Centra and its stakeholders well. I will be excited to see how Brad and the Centra team continue to move Centra forward and the ways in which they create even more value for our Members, Team Members and Communities."

Davis joined Centra in 2011 and has more than 33 years of experience in the banking industry within Indiana. As Chief Growth Officer, Davis has passionately guided and overseen all of Centra's Member-facing lines of business while actively serving as a member of Centra's Executive Management team, responsible for helping develop and execute the Credit Union's strategic direction. He is passionate about Centra's vision of creating value for Members, Team Members and the Communities it serves. Working with the dedicated Centra team to provide the financial products, services and education Members need is a key point of focus. One of Davis' primary goals is to help Centra Members financially succeed, resulting in healthier communities where they live and work.

"Centra Credit Union has seen tremendous growth throughout the past decade under Rick's leadership. The Credit Union is performing incredibly well, and our historical performance has enabled us to execute robust strategic plans and to formulate strategic initiatives that will guide the Credit Union for years to come," Davis said. "We're well-positioned for future growth, and I am humbled and excited to guide the Credit Union and lead our experienced and capable team for the benefit of our stakeholders."

Davis is an Indiana native and graduate of Franklin College, where he double majored in Business-Finance and Economics. He also received a Master's of Business Administration degree from the University of Indianapolis and a degree from the Graduate School of Banking (University of Wisconsin) in addition to completing the CUES CEO Institute and earning the Certified Chief Executive (CCE) designation. He's a member of the Greater Columbus Economic Development Board, the Heritage Fund of Bartholomew County Board and the Columbus Municipal Airport Board of Aviation Commissioners, and he has been actively involved in several community organizations, including the Columbus Area Chamber of Commerce, the Bartholomew Consolidated School Foundation Board, the United Way of Bartholomew County and the Columbus Area Visitors Center, among many others. Davis is also a graduate of Leadership Bartholomew County and has lived in Columbus, Indiana since 1995.

About Centra Credit Union

Centered around its Members, Centra Credit Union is a community-based, full-service financial institution with 28 branch locations throughout central and southern Indiana, and in Jamestown, New York and Whitakers, North Carolina. Founded in 1940 on the principle of People Helping People, Centra strives to create value for Members, Team Members and the Communities it serves. With more than \$2 billion in total assets, Centra is among the ten largest credit unions in the state of Indiana.

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