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National Credit Union & Financial Services Trade Publications – FOR IMMEDIATE RELEASE

R.I.A. Federal Credit Union and Redbrand Credit Union Announce Approved Merger Creating \$750 Million Institution

R.I.A. Federal Credit Union and Redbrand Credit Union today announced that they have received regulatory approval from the Illinois Department of Financial and Professional Regulation (IDFPR) and the National Credit Union Administration (NCUA) and have secured member approval to complete their merger.

The membership vote was held at the Redbrand Credit Union Bartonville office and passed.

The merger will become legally effective May 1, 2026. Systems conversion and operational integration are scheduled for early 2027.

The combined organization will represent approximately \$750 million in assets, bringing together R.I.A. Federal Credit Union's \$675 million in assets and Redbrand Credit Union's \$76 million in assets.

"This merger reflects the strength of cooperative collaboration," said Jim Watts, President and CEO of R.I.A. Federal Credit Union. "By coming together, we enhance scale, strengthen operational resilience, and increase our ability to invest in technology and member-first innovation while preserving local service."

Founded in 1935, R.I.A. Federal Credit Union serves communities across Illinois, Iowa, and Wisconsin. Redbrand Credit Union, chartered in 1952, contributes a legacy of strong community ties and relationship-driven service in the Peoria market.

The merger demonstrates how credit unions can responsibly grow to address increasing regulatory complexity, rising technology costs, and competitive pressures while maintaining their cooperative mission. All employees from both organizations will be retained, and local market presence will remain a priority.

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Redbrand Credit Union has merged with R.I.A. Federal Credit Union
Visit riafcu.com/merger for the latest information and FAQs

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Insured by NCUA