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LEADERSHIP EVOLUTION AT BCU: STRENGTHENING STRATEGY AND SERVICE FOR MEMBERS

CHICAGO – July 1, 2026 – BCU announced today that, in alignment with its [previously communicated succession plan](#), Jim Block has assumed the role of President effective July 1, 2026. Mike Valentine will continue serving as CEO until his planned retirement in early 2027, ensuring a seamless transition for the Credit Union's employees and members.

Celebrating Valentine's Legacy

Mike Valentine's nearly four-decade tenure as BCU President and CEO has been defined by transformative growth and innovation, and a heartfelt commitment to the Credit Union's purpose: Empowering People To Discover Financial Freedom. Under his leadership, BCU has expanded its national reach, introduced advanced digital tools, and built a reputation as an industry leader in member experience and employee culture.

"It's been the honor of my career to serve BCU's members and lead such an extraordinary team," said Valentine. "Over the years, we've grown not just in size, but in the impact we make on people's lives. That's what matters most. Jim and I have worked side by side for many years, and I'm confident in BCU's ability to execute its strategy under his leadership. I look forward to continuing on as CEO and know BCU will thrive with Jim as President."

Looking Ahead with Block

With more than three decades of experience at BCU, Jim Block joined the organization in 1995 and previously served as Executive Vice President and Chief Operating Officer. He has led enterprise operations across product lines, technology, lending, and sales contact centers for the US and Puerto Rico. His efforts have driven innovation and shaped solutions for Credit Union members and business partners.



Jim Block



Mike Valentine

"I'm thrilled to step into this role and carry forward the incredible work Mike and our organization have accomplished to shape BCU's success," said Block. "Our culture is our greatest strength, and it begins with our people. When we invest in our employees, support one another, and rally as one team, we create exceptional experiences for our members and unlock meaningful growth. Together, we will strengthen connections, amplify collaboration, and build on our momentum to achieve even greater success."

Recognized as a leader in financial services innovation, Block has successfully guided large-scale digital transformations, core system conversions, and merger integrations. His commitment to data-driven strategies, operational excellence, and team development has delivered significant value for members, while his involvement on advisory boards and industry councils extends his influence across the industry.

About BCU: BCU is a not-for-profit, member-owned credit union that is fiercely dedicated to Empowering People To Discover Financial Freedom. With \$6.5B in assets, BCU is committed to providing a fast, easy, and secure banking experience along with extraordinary service to 370,000 members. The BCU field of membership includes employees of Fortune 100 companies and membership-driven organizations across the US and Puerto Rico, plus their extended families. Membership is also open to individuals who live or work in Northern Illinois, Southern Wisconsin, and Puerto Rico, as well as subscribers of BCU's wholly owned Credit Union Service Organization (CUSO), Life. Money. You.®. All BCU members enjoy lifetime access to financial services and well-being programs that inspire confidence through the brand promise "Here Today For Your Tomorrow."

To learn more about how we can help you realize your financial dreams, visit [BCU.org](http://bcu.org).
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