

FOR IMMEDIATE RELEASE

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Wisconsin Department of Financial Institutions, Office of Credit Unions Receives 2022 NASCUS Reaccreditation



ARLINGTON, VIRGINIA – The National Association of State Credit Union Supervisors (NASCUS) is proud to announce that the Wisconsin Department of Financial Institutions, Office of Credit Unions has earned Reaccreditation following a series of in-depth reviews and assessments by a panel of veteran state supervisors.

“We are pleased the Wisconsin Office of Credit Unions received reaccreditation from the National Association of State Credit Union Supervisors,” said Wisconsin Department of Financial Institutions Secretary-designee Cheryl Olson-Collins. “This professional recognition affirms our agency is meeting superior regulatory standards and demonstrates we serve the people of Wisconsin through operating an effective, skilled, and professional program with credit union safety and soundness at the forefront of supervision. We look forward to continuing to meet these standards for years to come.”

NASCUS Accreditation is a robust process that includes disciplined self-evaluation and ongoing monitoring administered by the NASCUS Performance Standards Committee (PSC), a group of senior regulators from accredited state agencies.

“This peer-reviewed program recognizes achievements of state credit union regulators to effectively carry out regulatory and supervisory programs in their operations and utilization of resources,” commented NASCUS President and CEO Brian Knight. “Achieving NASCUS Accreditation reflects the exceptional capabilities of state regulatory agencies and their ability to meet the highest level of regulatory proficiency and industry standards. Furthermore, the Accreditation review process can identify opportunities for statutory, regulatory, or supervisory changes to further enhance the agency and the state’s charter.”

To earn Accreditation, a credit union state supervisory agency must demonstrate that it meets accreditation standards in agency administration and finance, personnel and training, examination, supervision, and legislative powers.



The National Voice of the State Credit Union System

NASCUS Vice President of State Programs and Supervisory Policy, Liz Evans, administers the Accreditation program and said, “The NASCUS Accreditation Program acknowledges credit union regulatory agencies that serve the citizens of their State through the operation of an effective, skilled, and professional program with credit union safety and soundness at the forefront of supervision. We commend you on your leadership of a regulatory agency that meets the standards of the NASCUS Accreditation Program and strengthens the state credit union system as a whole. Thank you for all of the work you do.”

NASCUS began developing the Accreditation program in 1989 to administer and ensure states’ credit union examination and supervision quality standards. This program, modeled on the university accreditation concept, applies national performance standards to a state’s credit union regulatory program.

To learn more about the NASCUS Accreditation program, visit: <https://www.nascus.org/state-activities/accreditation/>

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NASCUS is the professional association of the nation’s 45 state credit union regulatory agencies that charter and supervise 1,915 state credit unions. Our mission is to forge a vibrant dual charter system by promoting a relevant, growth-oriented, and healthy state charter option.

Our membership includes state regulatory agencies, state-chartered and federal-chartered credit unions, and other important stakeholders in the state system. State-chartered credit unions hold half of the \$2.2 trillion assets in the credit union system and are proud to represent nearly half of the 134 million credit union members. To learn more about NASCUS’ benefits and offerings, visit [NASCUS.org](https://www.nascus.org).