

## FOR IMMEDIATE RELEASE

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## Redwood Credit Union Opens Second Administrative Campus and Branch in Napa

Growth spurs need for additional employees and space

**Napa, CA**— Redwood Credit Union has opened its doors on a newly completed 8.5-acre campus in Napa. In the last five years, the credit union has increased its assets by 88 percent—from \$4 billion to more than \$7.5 billion—and membership has grown by more than 39 percent. The credit union now serves more than 415,000 members, requiring added space and staff to continue delivering a high level of service. The location at 480 Devlin Road, near the airport, offers access to talent from Napa and Solano counties and beyond—and convenience to members in those areas.

Members will enjoy full banking services at this <u>new</u>, <u>second Napa branch</u>, including a drive-up ATM, support for mortgage and other loans, insurance, investments, and auto buying with the trusted and individual service they've come to expect. The building is a sustainable, solar-supported facility with plentiful parking and electric vehicle chargers. A community room able to seat 500 people and a public café with fresh and affordable food will open mid-2023. RCU's Santa Rosa administrative offices remain open and will continue to serve members. Having the two administrative sites also ensures uninterrupted service and support across all functions in the event of disaster.

As RCU readies itself to become one of the largest employers in Napa, it's actively working to welcome new team members. Candidates are encouraged to visit <u>redwoodcu.org/Napajobs</u>, browse current openings, and apply. In addition to the future café, the new site offers a spacious and comfortable break room, courtyard for relaxation, places to walk, and a hybrid work schedule so team members can connect at the office and enjoy the convenience of flexibility.

"From this beautiful, state-of-the-art building in Napa, we can expand our ability to passionately serve our members and our community," said Brett Martinez, RCU President and CEO. "For 17 years straight, RCU has been named one of the Best Places to Work thanks to our strong company culture and dedicated team members. This new facility will help us grow into the future by allowing us to add nearly 600 additional employees."

Napa plays an important role in the larger Bay Area economy and RCU plans to support the unique businesses in the county. The credit union offers a <u>special employer program</u> to enhance company benefits packages with financial benefits and financial wellness for their employees at no charge to the company.

RCU opened its Napa branch on 1<sup>st</sup> Street in 2007 and looks forward to expanding its connection in that community to make an even bigger difference. In the first half of 2022, RCU estimates it has impacted more than 13,000 lives in Napa, delivering financial wellness and, through partnerships with local nonprofits, food and housing security, as well as health services.

## About Redwood Credit Union

Founded in 1950, Redwood Credit Union is a full-service financial institution providing personal and business banking to consumers and businesses in the North Bay and San Francisco. RCU offers complete financial services including checking and savings accounts, auto and home loans, credit cards, online and mobile banking, business services, commercial and SBA lending, and more. Wealth management and investment services are available through CUSO Financial Services L.P., and <u>insurance</u> and <u>auto-purchasing</u> services are also offered through RCU Services Group (RCU's wholly owned subsidiary). RCU has more than \$7 billion in assets and serves 415,000 members with full-service branches from San Francisco to Ukiah. For more information, call 1 (800) 479-7928, visit <u>redwoodcu.org</u>, or follow RCU on <u>Facebook</u>, <u>Instagram</u>, <u>Twitter</u>, and <u>LinkedIn</u> for news and updates.

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