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BCU EXPANDS HOME BUYING SERVICES WITH DOWN PAYMENT ASSISTANCE PROGRAMS

CHICAGO – November 1, 2022 – Owning a home is a dream for many, but it can feel overwhelming at times. BCU is invested in empowering people with the tools and confidence they need to dream big and achieve their goals. In an effort to continue to put its members first and offer more opportunities to those in need, the Credit Union is now offering down payment assistance through various programs.

Providing down payment assistance makes purchasing a home more attainable for eligible low-to moderate-income homebuyers within BCU's community charter. This includes receiving a grant for a percentage of the home's purchase price to be used toward down payment and closing costs. "We've participated in programs like this in the past, and we're excited to bring this back to our repertoire of home buying products," said Erman Ramos, BCU Regional Manager of Retail Mortgage Sales. "Everyone deserves the opportunity to own a home, and this could be the extra boost some members need to help them achieve that goal."

This newest offering is in line with the Credit Union's goal to deliver more inclusive products and services across the board. "We look forward to empowering even more people and expanding our reach, hopefully by growing this benefit in the future," said BCU Vice-President of Real Estate Lending, Joe McCarthy.

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– Erman Ramos, BCU Rgnl. Mgr., Retail Mortgage Sales

Members interested in down payment assistance can visit their <u>nearest Branch</u> or contact a Loan Officer at 800-388-7000 to find the down payment assistance option best suited for their needs.

About BCU: BCU is a purpose-driven organization that empowers people to discover financial freedom. With over \$5B in assets, while being both not-for-profit and member-owned, the Credit Union is driven by the commitment to provide extraordinary service. BCU members enjoy access to financial services and well-being programming that inspire confidence through the brand promise "Here Today For Your Tomorrow." BCU is the financial well-being benefit partner for some of America's best companies, currently serving Fortune 100 workplaces throughout the United States and Puerto Rico. Lifetime membership is offered to employees and families of their company partners, and those living or working in Chicago-area communities. **To learn more, visit BCU.org**





