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BCU INVESTS IN COMMUNITY WITH PURCHASE OF HEADQUARTERS FACILITIES

CHICAGO – November 21, 2022 – BCU recently purchased the buildings that house their main headquarters and over 70% of their employee base in Vernon Hills, IL. The Credit Union has been renting and operating from the 340 N. Milwaukee Ave. building for the past nearly 15 years and recently expanded their campus to the neighboring 300 N. Milwaukee Ave. building in 2019. The purchase is an investment in their members, the communities they serve, and the Credit Union's future - reflecting their intentions to be Here Today For Your Tomorrow.

The campus is the flagship for all BCU's Northern Illinois community locations, including Libertyville, Crystal Lake, Round Lake, and Gurnee. "The campus purchase is an investment in these communities," said BCU Vice-President, Controller, Chuck Smith. The purchase affords the Credit Union more control over the space and eliminates the financial obligation of rent. "We can better focus our efforts and resources on our members, ensuring that Vernon Hills and all surrounding Branches are a welcoming place, and we continue to offer our exceptional products like [PowerPlus™ Checking](#) and [FlexiRate™ Mortgages](#)," said CJ Presto, BCU Executive Vice-President and Chief Financial Officer. With PowerPlus Checking, members can maximize their checking by earning up to 4% APY* with unlimited ATM fee refunds and no monthly fees or minimum balance requirements. Members searching for their dream home can take advantage of one of the Credit Union's newest home buying services, FlexiRate. This program allows home buyers to lock in a rate that is not tied to a specific property, but rather, moves with them and allows for a one-time float down as they search for their dream home in an ever-evolving market.



Pictured (L-R): CJ Presto, EVP/CFO; Kerriann Mills, VP General Council; Chuck Smith, VP Controller

The Vernon Hills Branch, now located at 300 N. Milwaukee Ave., provides Credit Union members an inviting environment where they can personally connect with Credit Union staff and Wealth Advisors who are eager to empower their financial freedom. The campus also offers BCU employees and contractors a place to work and thrive in this new-age hybrid capacity. An on-site barista, concierge service, and state-of-the-art fitness center provide the opportunity for employees to improve work-life balance; and the expanded green space offers a functional gathering area to promote collaboration and well-being.

📍 [Take a tour of the BCU Vernon Hills headquarters.](#)

*To earn monthly dividends, your account must meet all three of these requirements monthly to qualify for Level 1 or Level 2. To achieve Level 1, you must have monthly direct deposits totaling at least \$1000 into your PowerPlus Checking account on an ongoing monthly basis, enrollment in eStatements and completion of at least fifteen (15) qualified transactions.

To achieve Level 2, you must have direct deposits totaling at least \$3000 into your PowerPlus Checking account on an ongoing monthly basis, enrollment in eStatements and completion of at least thirty (30) qualified transactions. Qualified transactions include any combination of the following: BCU Debit Card PIN, Debit Card signature, credit card purchases, Online Bill Pay or ACH payments, which will apply toward the monthly requirements in the month they post to your account. Credit card transactions that post on the last day of the month will be applied toward the following month's transaction total. Accounts not meeting all monthly requirements will not earn dividends. Rates accurate as of 12/1/2022. The dividend rate and annual percentage yield (APY) may change at any time. Balances up to \$15,000 will earn the stated higher rate and the portion of the balance over \$15,000 will earn the stated lower rate. See rate sheet or website for current rates. There is no minimum balance required to earn dividends. Dividends are paid monthly and calculated based on the average daily balance method. Fees may reduce earnings. PowerPlus Checking is available as a personal account only and is limited to one account per member. When Opted In, if you do not have sufficient available funds in your checking account to clear a presented item, funds may automatically transfer from your savings or money market share and may count towards withdrawal limitations for that savings or money market share (Electronic funds transfers from savings and money market shares, which include overdraft transfers are limited to six per month). Each electronic funds transfer in excess of six per month is subject to a \$3 excessive withdrawal fee. See Service Charges and Fees Schedule in Consumer Member Service Agreement for further details. PowerPlus™ Checking is a trademark of BCU.

About BCU: BCU is a purpose-driven organization that empowers people to discover financial freedom. With over \$5B in assets, while being both not-for-profit and member-owned, the Credit Union is driven by the commitment to provide extraordinary service. BCU members enjoy access to financial services and well-being programming that inspire confidence through the brand promise "Here Today For Your Tomorrow." BCU is the financial well-being benefit partner for some of America's best companies, currently serving Fortune 100 workplaces throughout the United States and Puerto Rico. Lifetime membership is offered to employees and families of their company partners, and those living or working in Chicago-area communities.

To learn more, visit bcu.org