

LoanStreet Launches CECL Reporting Solution for Loan Participations

Financial institutions with participations programs can automatically receive credit loss reserve estimates with greater accuracy, reflecting the true risk profile of their participation portfolio

NEW YORK, NY— January 27, 2023 — LoanStreet Inc., the leading platform for loan sharing, reporting and analysis, announced the launch of its Current Expected Credit Loss (CECL) solution, automating the calculation of loss reserves that accurately reflect the risk profile of their loan participation portfolios.

“Our CECL reporting solution enables our customers to analyze their balance sheet at a granular level, helping to account for the full complexity and diversity of their participation portfolio across multiple participation partners and loan products,” said Ian Lampl, co-founder and CEO of LoanStreet Inc. “Not only can we help credit unions reduce the risk of over- or under-reserving, our automated report can alleviate the additional administrative burden to meet these new regulatory compliance standards in the most timely manner.”

LoanStreet automates the data aggregation process across multiple participation partners using the same Weighted Average Remaining Maturity methodology used by the NCUA, allowing balance sheet managers to recalculate CECL reserves on a monthly cadence and avoid quarter-end surprises.

LoanStreet’s CECL analytics reporting solution:

- Reduces the risk of under- or over-reserving by carrying out Expected Credit Loss (ECL) calculations specific to each participation partner and product type within a participation portfolio
- Provides month-over-month ECL estimates, thereby reducing quarter-over-quarter variability
- Eliminates data-entry and calculation errors from CECL participation calculations through automation
- Delivers a CECL report on-demand that can be easily integrated into any existing internal workflow
- Requires no incremental effort for existing LoanStreet customers, while off-platform loan participation portfolios can be added easily

On February 16th at 2pm ET, LoanStreet will host a webinar where representatives will discuss best practices for CECL compliance and risk management for loan participation programs.

Register for the webinar [here](#).

About LoanStreet

LoanStreet is the first fully integrated, online platform that streamlines the process of sharing, administering and analyzing loans for credit unions, banks and direct lenders. Our mission is to provide the most efficient, transparent and robust suite of tools for financial institutions to manage their balance sheets, connect with partners and effectively share risk. More than 1,300 financial institutions rely on LoanStreet to access a nationwide network of lenders and investors, track the performance of their loan portfolio, and more profitably grow and diversify their loan portfolios. To learn more, visit www.loan-street.com.