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FOR IMMEDIATE RELEASE

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Photo caption: (Photo file attached.) Derrick Peterson is named Oregon State Credit Union's Chief Financial Officer.

Oregon State Credit Union names Derrick Peterson as Chief Financial Officer

Corvallis, OR – Derrick Peterson has joined the team at Oregon State Credit Union as Executive Vice President/Chief Financial Officer. Peterson arrives with more than 25 years of experience in the credit union industry, including 10 as Chief Financial Officer for Deseret First Federal Credit Union in Utah.

As Chief Financial Officer Peterson will lead, organize, plan and control the Financial Operations Division and Payment Systems at Oregon State Credit Union, which will include preparing the credit union budget, leading the development of the credit union's annual plan and financial projections. He will also direct the design and implementation of accounting, investments and asset liability management, and oversee CUSO management.

Peterson began his career at Credit Union One in Utah where he filled roles that included loan officer, branch manager, IT specialist and accountant. He subsequently went on to serve as Chief Financial Officer at Colorado Credit Union, Public Employees Credit Union and Greater Texas Credit Union.

“Derrick is going to be a tremendous addition to Oregon State Credit Union,” said Oregon State Credit Union President/CEO Richard Hein. “He has deep roots in the credit union culture, and he shares our passion to providing unsurpassed service to member-owners. We are very excited and fortunate to welcome him to our credit union team.”

Oregon State Credit Union is a member-owned, not-for-profit credit union. Membership is open to anyone who lives or works in one of 24 western and central Oregon counties. Additional information about Oregon State Credit Union is available at oregonstatecu.com.

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