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FOR IMMEDIATE RELEASE:

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INDIANA MEMBERS CREDIT UNION ANNOUNCES SENIOR LEADERSHIP PROMOTIONS

(Indianapolis, IN, February 8, 2023) Indiana Members Credit Union (IMCU) recently announced 10 senior leadership promotions to further position the credit union for ongoing growth and success.

"We are proud to appoint John Newett as our President and CEO," said Robert E. Martin, Board Chairman. "John's dedication, leadership, strong financial background, and proven success at Indiana Members Credit Union position him well for this role. Our Board of Directors is confident that John and this senior leadership team will continue to build on the IMCU legacy of member service, growth and success."

"I'm grateful for the continued trust in me to lead our IMCU team and look forward to collaborating with our team of senior leaders," said John Newett, President and CEO of IMCU. "We're pleased to elevate these 9 individuals from our team to their new roles. These changes allow IMCU to more efficiently manage a growing organization and position us to deliver on our mission of People Helping People. They each have and will continue to play a vital role in leading our organization as we continue to deliver quality financial services to Hoosiers, and assist in helping our communities thrive."

John Newett was appointed President and Chief Executive Officer of IMCU effective January 1, 2023. Newett succeeds Ron Collier, who retired as Chief Executive Officer of IMCU in December 2022. Newett joined IMCU in 2011 as Director of Planning and Administration and was named President of the credit union in April 2022. He has over 26 years of experience in the financial services industry. Newett is a Certified Public Accountant (CPA), a Chartered Global Management Accountant (CGMA), and has served in leadership roles for many professional and trade organizations. He holds a Bachelor's degree in Business from Indiana University Kelley School of Business at Indiana University-Purdue University Indianapolis.

Todd Habig has been promoted to Chief Financial Officer. He has been with IMCU for 37 years, overseeing Finance, Compliance and several mergers. Habig is also a Certified Public Accountant (CPA). In this role, Habig will lead Commercial Services, Accounting, and Investment Services, while continuing to focus on the long-term financial success of the

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credit union. Habig is a graduate of Butler University with a Bachelor's degree in Business Administration.

Justin Sinders has been promoted to Chief Strategy Officer. Sinders has been with IMCU since 2012, and is also a Certified Public Accountant (CPA). In this new role, he will focus on strategic initiatives which include growing new markets, and expanding the information security and business intelligence programs. Sinders will oversee the Market Presidents, Finance and Mortgage Departments and serve on the Commercial Loan Committee. He served 8 years in the Army National Guard, and is a graduate of Indiana University Kelley School of Business.

Scott Mann has been promoted to Chief Retail Officer. Mann has been with IMCU for 34 years. In this role, Mann will lead Retail Operations, which include the Branch Network, Consumer Lending, Deposit Operations, Member Services, Cards, Digital, and Facilities Departments. He is a graduate of the Krannert School of Management at Purdue University.

Thorpe Miller has been promoted to Chief Marketing Officer. Miller has been with IMCU for 10 years. In this new role, Miller will continue to lead the Marketing and Business Development teams, in addition to overseeing the Community Relations Department and initiatives. Miller is a graduate of Anderson University with Bachelor degrees in Marketing and Management.

Tom Wellman has been promoted to Chief Risk Officer and General Counsel. Wellman has been with IMCU for 15 years. In this expanded role, Wellman will lead Risk Management, Legal, Compliance, and Collections. Wellman holds a Bachelor's degree in Secondary Education from Ball State University, and his Doctor of Jurisprudence degree from the Indiana University McKinney School of Law. He has been a member of the Indiana Bar since 2003.

Jeff Hawkins has been promoted to Senior Vice President, Information Systems. Hawkins has been with IMCU for 30 years. In this role, Hawkins will continue to lead the Information Systems Department and focus on positioning the credit union with best in class technology solutions for members and employees. Hawkins holds a Bachelor's degree in Finance from the Indiana University Kelley School of Business.

Chantelle Sparks has been promoted to Senior Vice President, Human Resources. Sparks has been with IMCU for 30 years. In this role, Sparks will lead DEI, Recruiting, Training, Employee Development, and Human Resources including payroll and benefits. Sparks is a graduate of Ball State University with a Bachelor's degree in Elementary Education.

Michael Murphy has been promoted to Senior Vice President, Commercial Services. Murphy has been with IMCU for 17 years, and has 30+ years of commercial lending experience. In this role, Murphy will continue to lead the Business Lending team with a continued focus on providing small business members with the funds and services needed to run their business.

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Murphy is a graduate of St. Joseph's College and holds a Bachelor's degree in Business Administration with a concentration in Finance and a minor in Economics.

Daralyn Schneider has been promoted to Senior Vice President, Mortgage Services. Schneider has been with IMCU since 2014. In this role, Schneider will continue to lead the Mortgage Lending team, focusing on process improvement and training opportunities to continue delivering an exceptional mortgage experience to members. Schneider is a graduate of Marian University with a Bachelor's degree in Business Administration as well as a graduate of the School of Mortgage Banking, through the Mortgage Bankers Association.

About Indiana Members Credit Union

Indiana Members Credit Union, headquartered in Indianapolis, Indiana, was founded in 1956 on the campus of IUPUI. IMCU has since grown to 32 branches, serving Central and Southern Indiana, offering consumer and business members a full array of products and services. Traditionally offering better rates on loans and deposits, IMCU maintains true to its roots by "Keeping It Simple" for members. For more information, please visit IMCU online at www.imcu.com.

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