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BECU Grows Presence with Neighborhood Financial Centers in Monroe and Columbia City Credit union to open two new locations in Snohomish and King counties later this year

SEATTLE (February 23, 2023) — BECU, Washington's largest credit union, today announced it will open new financial centers in Monroe, Washington and in the Columbia City neighborhood of Seattle. The credit union is targeting an opening date of later this year for both locations, which will join 60 centers in serving its members' everyday financial needs.

At the Monroe and Columbia City Neighborhood Financial Centers, BECU employees will provide financial advice and expertise in addition to one-on-one support for opening accounts and transactions involving ATMs, Online Banking and mobile banking. Member consultants will have access to tablets and other technology designed to meet members' needs more quickly and efficiently. Both locations will also offer newly designed spaces to assist members with express transactions and those that are more complex in nature, including loans and memberships.

Monroe and Columbia City will host new capabilities and special programming designed to enhance the member experience. This includes providing members direct access to BECU's Video Banking team, where they can learn more about specialty services and product offerings, as well as integrated spaces available for financial health seminars, community events and other onsite functions.

Located near North Kelsey Street, the Monroe financial center will be over 1,450 square feet and partner with existing locations in Everett, Mill Creek, Bothell and Lynnwood to better serve nearly 280,000 members residing in Snohomish County. At more than 2,700 square feet, the Columbia City financial center will be located near the corner of Rainier Avenue South and South Alaska Street, serving over 12,500 members who live in the area and joining nearby financial centers in Tukwila and Seattle's Capitol Hill neighborhood.

Improving Financial Well-Being

As a not-for-profit credit union, BECU strives to empower its members with the necessary tools and resources to improve their financial well-being. Examples include BECU-hosted online <u>webinars and seminars</u>, Financial Reality Fairs and its <u>Financial Health Check</u> program, which provides personalized coaching on budgeting, saving and debt management decisions.

BECU also offers many products and services to support members in their financial health journey, such as <u>Money Manager</u>, its <u>Save-Up</u> automated savings tool and <u>BECU Envelopes</u>, which help members direct money toward specific savings goals through various digital "envelopes" within their BECU savings or Money Market accounts.

Extending Community Support

Inspired by its purpose, BECU gives back to local nonprofits that are making a positive impact and helping address financial and racial inequities in its communities. Last year, the BECU Foundation awarded up to \$865,000 to nine organizations dedicated to environmental sustainability through its inaugural Green Equity Initiative, including NW Innovation Resource Center in Snohomish County and Bike Works in Columbia City.

BECU is also a long-time supporter of Housing Hope based in Snohomish County. The nonprofit organization currently has multiple projects underway in Monroe to help individuals overcome poverty, escape homelessness and grow in self-sufficiency.

Joining the BECU Team

As a member-owned financial cooperative, BECU is a different kind of financial institution guided by the "people helping people" credit union philosophy. While BECU has a rich history, the future of the organization is even brighter with dedicated employees and a collaborative work culture. The credit union is continually growing and career opportunities in Monroe and Columbia City will be available later this year. Interested candidates can visit <u>Careers at BECU.org</u> to learn more, search for job openings, sign up to receive email alerts or apply online.

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About BECU

BECU is federally insured by NCUA. With more than 1.3 million members and \$30.2 billion in assets, BECU is the largest not-for-profit credit union in Washington and one of the top four financial cooperatives in the country. As a member-owned credit union, BECU is focused on helping increase the financial well-being of its members and communities through great rates, few fees, community partnerships and financial education. The credit union currently operates 60 financial centers, including two in South Carolina. For more information, visit www.becu.org.