

PRESS RELEASE

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Sharetec Investment Partner Acquires Lodestar Technologies Evergreen Financial Technology Group's latest acquisition further advances Sharetec's best-in-class offerings for credit unions

LINO LAKES, MN – Sharetec, a top provider of innovative core processing software, is pleased to announce that Evergreen Financial Technology Group has acquired Lodestar Technologies, a leading full-service analytics partner for credit unions. Evergreen Financial Technology Group, a division within Evergreen Services Group and Sharetec's investment partner, focuses on financial technology that brings efficiency, sustainability, and profitability to credit union clients.

"Sharetec is thrilled to welcome Lodestar to the Evergreen Financial Technology group family of companies, as this will provide our current and future customers a greater ability to drive their business operations with smart data," said Steffi Decker, CEO of both Sharetec and Evergreen Financial Technology Group. "This partnership further illustrates Sharetec's unwavering commitment to providing credit unions with cutting-edge, future-proof products that will aid them in achieving and exceeding their goals."

Alongside Sharetec's core processing software, Lodestar Technologies' comprehensive, customizable data and intelligence tools will be a game-changer for credit unions ranging in asset sizes. Many credit unions are challenged by the technical complexities and inefficiencies around data; Lodestar will enable Sharetec partners to streamline complex data into a simple, accessible format and improve their decision-making and operational capabilities.

Later this year, Sharetec clients will be able to take advantage of Lodestar's plug-and-play warehouse foundation and have access to all other Lodestar products, including integration products, workflow applications, and advanced analytics. These solutions will revolutionize how Sharetec partners view, analyze, and gain insight from their data.

"Sharetec is committed to building, partnering, and acquiring solutions that will improve the efficiency of credit union operations, and the Lodestar partnership is the latest example of this," stated Joe Viater, Vice President of Growth of Sharetec, "One of our top priorities is to ensure that credit unions' technology be a strategic advantage in how they serve their members."

The mission of the Evergreen Financial Technology Group is to provide top-tier technology and best-in-class service to financial institutions. Communities everywhere count on local financial institutions and local FIs count on software and service partners for their success. The Evergreen Financial Technology Group strives to be the best, permanent partner to those software and service companies. Lodestar Technologies will work independently, while alongside Sharetec to help fulfill mutual business goals, enabling both companies to serve credit unions at an even higher level.

About Sharetec System

Sharetec is a leading provider of agile, bold credit union software that improves credit union operations and members' financial lives. Since its inception in 1993, Sharetec has grown steadily, supporting over 280 credit unions. With five offices nationwide and additional development overseas, Sharetec continues to propel the success of credit unions across the United States, U.S. territories, and the Caribbean. In 2022, the company achieved its highest customer satisfaction rating and saw the highest number of credit unions choosing Sharetec in its 30-year history.

About Lodestar Technologies

Lodestar is a technology leader in data services and analytics for credit unions and banks in North America. The Lodestar Enterprise Data Store and workflow modules provide a turn-key data warehouse solution with the ability to integrate into all key systems used in the financial services ecosystem. Coupled with its robust data warehouse and visualization platform, Lodestar also offers a wide range of tools to support all business lines, ranging from strategic initiatives and planning to day-to-day activities.

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