

## Horizon's New Home Loan Campaign Makes Home Buyer's Future Less Hazy

MARCH 28, 2023 – Horizon Credit Union is bringing clarity to an uncertain housing market with their latest home loan campaign. From April 1 to June 30, homebuyers who finance or refinance qualified home loans with Horizon will have the option to lower their rate within 18 months of the loan funding date if rates go down.

While nobody knows for certain where rates will go or has a Magic 8 ball to forecast what the future holds, Horizon is helping make the home buyer's future less uncertain.

This campaign is geared to help those who may be hesitant to buy in the current housing market. The Fannie Mae's most recent [Home Purchase Sentiment Index](#) indicates that buyers are growing more cautious about the state of the market. If rates continue to rise, many people may put off buying a home in hopes that rates will soon drop.

"Horizon Credit Union understands that this is a difficult time for those looking to buy or refinance," said Patrick Clayton, director of mortgage lending. "This campaign was created to provide peace of mind during an uncertain housing market. Aspiring homeowners can achieve their dreams today with confidence, knowing they have the option to get a lower rate later if the market changes."

To qualify for the campaign, borrowers must apply for their home loan or refinance between April 1 and June 30. If rates go down within 18 months of the loan funding date, the member will have the opportunity to take advantage of a new lower rate for a one-time fee of \$575.

Not only will this campaign help homebuyers get the best rate possible, but it's also significantly easier and less costly than refinancing. Refinancing can cost thousands in fees, typically 2 to 6% of the loan amount in closing costs, with copious amounts of paperwork to sign. Meanwhile, Horizon's latest campaign saves time with far less costs and less paperwork.

Homebuyers should take advantage of this opportunity to save before it vanishes! More information can be found at [hzcu.org/magic8](https://hzcu.org/magic8).



\*OAC. Subject to restrictions and qualifications. Available for FNMA fixed rate purchase and refinance loans under contract and refinance applications received by 6/30/23. Borrower will have the option to adjust rate to current market rates one time within 18 months from the date of funding for a one-time fee of \$575.

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### About Horizon Credit Union

Horizon Credit Union is a growing not-for-profit financial cooperative with roots in Washington, Oregon, Idaho and Montana. Founded in 1947 as a member-owned credit union, Horizon now serves over 113,000 members with 32 branch locations across four states. Horizon is committed to meaningful community involvement across the Northwest.