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FOR IMMEDIATE RELEASE

April 2023

GTE FINANCIAL LAUNCHES NEW LOAN PROGRAM FOR EMPLOYEES

TAMPA, FL, April 2023: GTE Financial, one of Tampa Bay's largest financial institutions, continues to provide new and industry-leading benefits to its valued employees. Credit union employees can now qualify for a more significant discount on auto loans with 2% off the approved rate tier and receive a 1% rate discount on a GTE Mortgage with a new program called Employee Home Loan Plan.

"At GTE, we truly live the people-helping-people philosophy, and employees have been and always will be our top focus," said Brian Best, President and Chief Executive Officer at GTE Financial. "We consistently look for ways to thank our employees for being exceptional. Through our Total Rewards program, we aim to provide best-in-industry benefits and deliver on being a Preferred Employer that makes a difference."

With GTE's upgraded loan discount program, not only can employees qualify to receive a 2% rate discount on a GTE Auto loan for both new and used automobiles, but employees who purchase auto insurance with GTE Insurance will receive an additional .25% discount.

What's more, with the Employee Home Loan Plan, employees can now qualify for a 1% rate discount on their GTE Mortgage. Employees are eligible for assistance up to \$15,000, with long-term employees of over 10 years of service eligible for up to \$20,000. There is also potential for forgiven down payment assistance, waived lender origination fees and mortgage insurance (PMI) requirements, and further savings in the form of lender closing cost credits for employees who purchase homeowner's insurance with GTE Insurance and close with GTE title.

Engaged employees are what make GTE Financial successful and unique. The institution believes in giving back in significant ways that matter to employees and their families and creates products and services that enrich employees' lives beyond the walls of work. If you are interested in GTE Financial's competitive employment opportunities, please view their current openings at gtefinancial.org/careers.

About GTE Financial

GTE Financial is a not-for-profit financial cooperative located throughout West Central Florida \$2.9 billion in assets and 23 Community Financial Centers. Chartered in 1935, GTE Financial is locally owned and operated in the Tampa Bay area, serving more than 230,000 individuals and businesses. For more information on GTE Financial, visit www.gtefinancial.org.

For more information, interviews, or media requests, please call (813) 644-7443 or email Savannah Cruz at pr@bkncreative.com.

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