

FOR IMMEDIATE RELEASE

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Rose Conner to Retire from the North Carolina Credit Union Division and Step Down from the NASCUS Board



ARLINGTON, VIRGINIA — After a long career in public service with the State of North Carolina Credit Union Division, including leadership roles on the National Association of State Credit Union Supervisors (NASCUS) Regulator Board of Directors, Rose Conner has announced that she would retire on July 1, 2023.

Ms. Conner’s journey with the North Carolina Credit Union Division began in 2005. She was promoted to Administrator in 2014. Before joining the Division, she was an examiner for the West Virginia Division of Banking. Subsequently, she became the Director of Regulatory Operations, overseeing examination functions for all depository and non-depository entities in that state.

Administrator Conner expressed her gratitude for the opportunity to serve on the NASCUS Regulator Board for the past nine years, stating, “It has been an honor to be a part of this esteemed organization. I am thankful for the exceptional individuals I have met, and I commend NASCUS for their tireless efforts in supporting the credit union system and North Carolina.”

Ms. Conner was appointed to the NASCUS Board in 2014 and served on numerous committees, including the Legislative and Regulatory Affairs Committee. She was the chair of the NASCUS Regulatory Board from 2020–2022. Additionally, she served as the organization’s “Principal” representative to the Financial and Banking Information Infrastructure Committee (FBIIC), where she played an active role in cybersecurity issues and policy. Conner attended monthly meetings and provided insights from the state’s perspective on cybersecurity response and preparedness when necessary. Further, she represented NASCUS at classified briefings hosted by the Treasury, all significant accomplishments during her tenure.

Brian Knight, the President and CEO of NASCUS commented, “Rose’s exceptional service to the State of North Carolina extends beyond her years of outstanding work. Her strategic leadership and valuable counsel have been instrumental in maintaining the health and resiliency of the state system.” Knight noted that “Her departure will be a loss for the industry. I am deeply grateful for her friendship and contributions over the years.”

Ms. Conner has actively participated in the North Carolina Credit Union Division's efforts to maintain accreditation with NASCUS. The Division itself has been accredited with NASCUS since 1992. North Carolina has a total of 63 credit unions, 31 of which (49% of the total) are state-chartered (plus a corporate credit union) with approximately \$78.6B in total assets, \$61.6B (78%) of that held by state-chartered credit unions for nearly 5M total members.

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NASCUS serves as the representative organization for 45 state agencies and Puerto Rico, chartering and supervising 1,948 state credit unions across the United States. We aim to forge a vibrant dual charter system by promoting a relevant, growth-oriented, healthy state-charter option.

NASCUS's diverse membership includes state regulatory agencies, state-chartered credit unions, federally-chartered credit unions, and other significant stakeholders in the state system. State-chartered credit unions, which represent nearly half of the 130+ million credit union members hold over half of the \$2.08 trillion assets in the credit union system. To learn more about NASCUS' benefits and offerings, visit [NASCUS.org](https://nascus.org).