

PRESS RELEASE

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Maine Family Federal Credit Union Extends Sharetec Partnership For An Additional Ten Years

LINO LAKES, MN – Today, Sharetec Systems, a leading provider of innovative core processing software, is pleased to announce long-time customer Maine Family Federal Credit Union, a Maine-based credit union with over \$256 million in total assets, has extended its contract with Sharetec for an additional ten years. Sharetec is vested in Maine Family FCU's long-term success and is committed to providing them with unparalleled support and innovative technology for years to come.

Sharetec is a market leader in credit union software, developing bold, agile, and progressive technology solutions. Designed with ease-of-use in mind for both credit union staff and members, Sharetec touts itself as a top solution based on its web-based app, best-in-class conversion process, and seamless integration with ancillary products. Maine Family FCU reviewed its relationship with Sharetec and other alternatives to ensure that Sharetec was fulfilling all stakeholder needs. Ultimately, Maine Family FCU decided to continue the Sharetec partnership for an additional ten years, as Sharetec has been able to help the credit union achieve numerous goals in the past.

"I found Sharetec's commitment to modernizing their core is in line with the vision we had for Maine Family's future," said Dan Clarke, President and CEO of Maine Family FCU. "They have been a true partner of ours for decades and I'm looking forward to the next decade, especially with their cloud-based version 10 software."

Carrie Heck, Senior Account Executive for Sharetec, commented, "During the review process, it was very clear Maine Family FCU's number one focus was to improve the member experience. Sharetec worked with their team to come up with a plan that would give them the tools they needed to be successful. We are proud to deliver an innovative, cost-effective solution that enables our clients more opportunity to succeed. Sharetec recognizes the importance of always improving and offering strategic objectives to enable our credit unions the ability to better serve their members as we provide them with the high-quality integrations and products they deserve."

One of the vital keys to Sharetec's success is building strong, long-lasting relationships with clients. Often, that extends beyond ensuring core processing is updated, maintained, and managed. The Maine Family FCU conversion was on track when a pipe burst in their lobby vestibule, damaging equipment, and limiting access for members. Employees and partners came together to ensure that credit union operations were impacted to the lowest degree.

"It was such a pleasure getting to know Dan and his team during this time," continued Heck, "We are looking forward to our continued partnership with Maine Family FCU. We can't wait to see what the future holds for them."

Working diligently with credit union staff, Sharetec completed a timely Service Bureau conversion, which Clarke said he has seen take up to six months elsewhere. Sharetec completed the full conversion, including the completion of third-party connections, in less than 72 hours.

To read the full success story, [click here](#) or visit [Sharetec.com](https://www.sharetec.com) for more information on Sharetec core processing solutions.

About Sharetec System

Sharetec is a leading provider of agile, bold credit union software that helps improve credit union operations and members' financial lives. Since its inception in 1993, Sharetec has grown steadily, supporting over 280 credit unions. With five offices nationwide and additional development overseas, Sharetec continues to propel the success of credit unions across the United States, U.S. territories, and the Caribbean.

About Maine Family Federal Credit Union

Maine Family Federal Credit Union was founded in 1938 and from their humble beginnings of a first loan to purchase a cow has now grown to over \$250 million dollars in assets and over 20,000 members. Maine Family FCU serves the families of people working or living in Androscoggin County, Maine.

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