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## FOR IMMEDIATE RELEASE

### **Alloya Corporate FCU Acquires QCash Financial and Brings Automated Lending Solutions to Credit Unions**

Naperville, Ill. and Olympia, Wash. (April 12, 2023) – Alloya Corporate Federal Credit Union and Washington State Employees Credit Union (WSECU) have announced they are entering a strategic partnership under which, effective March 31, 2023, Alloya acquired QCash Financial, LLC. Since 2015, QCash Financial has offered tech-forward and inclusive lending solutions as a wholly-owned credit union service organization (CUSO) of WSECU. Moving forward, QCash will remain an independent, wholly-owned CUSO of Alloya.

“We are elated to be joining Alloya,” remarked Seth Brickman, CEO of QCash Financial. “QCash has seen exceptional growth in recent years, and Alloya is the optimal partner to protect and enhance the success of not only the CUSO, but also our credit union clients, who entrust QCash to deliver safe and equitable lending solutions for their members.”

QCash is a mission-driven fintech firm offering a relationship-based lending platform that empowers credit unions to improve the financial well-being of their communities by providing small-dollar loans to their members in 60 seconds without the use of a credit score. For members who do not qualify for traditional lending options, QCash can offer hope. The software-as-a-service (SaaS) application integrates with the credit union’s core processor, online banking and mobile banking platforms to reduce friction in the lending process.

“We are honored that QCash selected Alloya for this opportunity and we welcome the QCash team to the Alloya family,” reflected Todd Adams, CEO of Alloya. “As with any new partnership, shared values were a top consideration in this decision for both QCash and Alloya, and we have certainly found that alignment. Together, we are not only supporting credit union success, but also furthering an important mission to drive financial inclusion.”

As a credit union for credit unions, Alloya’s sole mission is to support credit union success through affordable and comprehensive products and services that will help each credit union gain strategic advantages in the marketplace while remaining safe, secure and relevant for generations to come. With a national membership spanning from coast to coast, Alloya simplifies the back-office lives of 1,400 credit unions.

“Where do your members turn when life happens? With QCash and Alloya, it can be your credit union,” Brickman concluded. “Together, we continue to make financial inclusion a reality.”

To learn more about QCash by Alloya, please visit [www.alloyacorp.org/QCash](http://www.alloyacorp.org/QCash) and stay tuned for an announcement about an informational webinar coming soon.

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**About Alloya Corporate Federal Credit Union**

Alloya provides cooperative financial services to 1,400 member credit unions and credit union entities nationally. Together, the member-owners of Alloya wield aggregated power to gain access to affordable, comprehensive products and services – including transactions, liquidity and investments – to give each credit union a strategic advantage in the marketplace. The team of professionals at Alloya view themselves as an extension of the credit unions they serve, ensuring that each credit union’s best interest is always at heart. In addition to the support Alloya provides its membership, they support multiple credit union leagues and associations throughout the country and give back to local communities nationwide by providing a variety of charitable donations. Visit [www.alloyacorp.org](http://www.alloyacorp.org) to learn more.

**About QCash Financial, LLC**

QCash Financial, headquartered in Olympia, WA, is a fintech firm that is mission-driven to empower financial institutions in their quest to improve the financial well-being of their communities by providing loans to their members in under 60 seconds without the use of a credit score. The QCash platform is the best tool for advancing financial inclusion and access for credit union members. Visit [www.qcashfinancial.com](http://www.qcashfinancial.com) to learn more.