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FOR IMMEDIATE RELEASE

River Region Credit Union Partners with Student Choice to Offer Private Student Lending and Refinance Solutions

Washington, D.C. – (April 5, 2023) — <u>Credit Union Student Choice</u>, the leading provider of higher education financing solutions to America's credit unions, announced that it has partnered with <u>River</u> <u>Region Credit Union</u> (\$454mm in assets; 28,780 members; based in Jefferson City, MO) to offer student lending solutions to its members. River Region will offer Student Choice's flagship private education line of credit for undergraduate students, as well as a student loan refinance option.

"River Region Credit Union has been helping members navigate important financial decisions since 1954. Offering members a way to finance their higher education meets an important need in our community," said Chad Kuester, Vice President of Specialized Lending for River Region. "We look forward to providing not only a private student loan solution, but also Student Choice's educational resources that help families make responsible choices about paying for college."

For college graduates, River Region's student loan refinance product will empower its members to take control of their existing student loan debt.

"One of our driving principles is to help members get to their next best moment," Kuester added. "Attending college is an important milestone, but managing student loan repayment can be challenging for young adults. We want to position them for success as they move toward other major life events like buying a car or owning a home."

"We are very excited to add River Region Credit Union as a partner," said Scott Patterson, President and CEO of Student Choice. "With more than 50 four-year, not-for-profit colleges in Missouri, and thousands across America, we look forward to helping River Region deliver fair-value college funding and

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repayment options to their members and communities."

Student Choice enables credit unions of all sizes to make private education loans that are held on their own balance sheet. Since launching in 2008, the CUSO has helped nearly 300 partner credit unions originate more than \$4 billion in private education loans, assisting 120,000 families in the process.

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About Credit Union Student Choice

Credit Union Student Choice is a credit union service organization (CUSO) that positions credit unions as leaders in education finance by offering a comprehensive solution that helps them deliver fair-value private education loans and corresponding financial education to students and families. To learn more, visit <u>www.studentchoice.org</u>.

About River Region Credit Union

River Region Credit Union is a financial cooperative, owned and operated by its members. We strive to encourage growth and better service through education and membership participation. The Credit Union offers regular savings at competitive rates, promote thrift, quality loans at reasonable rates, in additional to providing other financial services to meet its members' needs and the credit union's long term financial stability.