**NEWS RELEASE**

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**FINAL – For Immediate Release**

## **Coastal Credit Union Foundation Announces Grants for Local Community Organizations**

**RALEIGH, N.C. (May 9, 2023) –** The [Coastal Credit Union Foundation](https://www.coastal24.com/Why-Coastal/Supporting-Our-Community/Coastal-Credit-Union-Foundation) announced today that it has granted $78,000 to five community organizations in central North Carolina.

“As a Cooperative, Coastal Credit Union has a philanthropic arm, the Coastal Credit Union Foundation,” said Emily Nail, Executive Director of the Coastal Foundation. “Our Foundation strives to help solve problems around financial well-being and affordable housing in the communities we serve.  We are able to do this by funding requests from non-profit organizations in our service territory.  We also support their efforts with Coastal Credit Union employee volunteer hours.”

The Foundation’s grantees for the second quarter of 2023 include:

* Refugee Community Partnership $10K
* Housing for New Hope $40K
* Triangle South Literacy Works $5k
* Southeast Raleigh Community Learning Center $13K
* Benevolence Farm $10K

The Coastal Credit Union Foundation focuses on funding projects in four key areas: promoting financial well-being, increasing affordable housing, supporting financial education, and improving access to resources. Year to date, the Foundation has contributed $150,000 to 10 community organizations.

**About the Coastal Credit Union Foundation**

The Coastal Credit Union Foundation is a separate entity from the credit union. The mission of the Coastal Credit Union Foundation is to enrich the lives of Coastal members and their communities by providing financial support to 501(c)(3) organizations, particularly in the 16-county market of Central North Carolina. Learn more at [www.coastal24.com/foundation/](http://www.coastal24.com/foundation/).

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