



FOR IMMEDIATE RELEASE

Chief Financial Credit Union Encourages Budget-Friendly Summers with Children Out of School

Rochester, MI - [June 9, 2023] As summer break arrives and children get ready to enjoy their time off from school, Chief Financial Credit Union, the leading financial institution headquartered in Rochester, Michigan, is dedicated to helping parents and caregivers plan for a budget-friendly summer while empowering individuals through financial success and creative philanthropy. Chief understands the importance of financial stability and aims to provide valuable tips and resources to assist families in navigating the challenges of summer expenses.

With rising inflation rates impacting our economy, it is crucial for parents and caregivers to be mindful of their spending and find ways to make the most of their summer without breaking the bank. Whether it's keeping children entertained or assisting students home from college, Chief Financial Credit Union is committed to offering practical advice to ensure a financially savvy summer experience.

Here are some budget-friendly tips for parents and caregivers to make the most of the summer while maintaining financial stability:

- **Plan ahead:** Create a summer budget that includes anticipated expenses such as summer camps, recreational activities, and vacations. Planning ahead allows for better financial management and reduces the chances of overspending.
- **Explore free or low-cost activities:** Take advantage of local community events, parks, and libraries that offer free or affordable summer programs for children. Engaging in these activities can be both educational and entertaining.
- **Create a summer savings challenge:** Involve your children in a savings challenge to instill financial responsibility. Set goals together and encourage them to save a portion of their summer earnings or allowances for long-term savings or specific purchases.
- **DIY fun:** Encourage creativity by organizing do-it-yourself activities at home, such as arts and crafts, gardening, or cooking. These activities not only save money but also promote bonding and personal growth.
- **Staycation options:** Consider exploring local attractions or planning day trips instead of expensive vacations. Discovering nearby hidden gems can be a great way to enjoy quality time with your family while keeping costs low.
- **Monitor energy consumption:** With the warmer weather, energy bills can skyrocket. Teach your children about energy conservation and involve them in simple habits like



turning off lights and electronics when not in use, which can lead to long-term cost savings.

- Review insurance coverage: As summer activities often involve increased outdoor and recreational time, it's essential to review your insurance policies to ensure adequate coverage. Speak with an insurance expert to understand your options and make any necessary adjustments.

Chief Financial Credit Union is committed to assisting families in achieving financial success and enjoying a fulfilling summer experience. By implementing these budget-friendly tips, parents and caregivers can create lasting memories without sacrificing their financial well-being.

For more information on Chief Financial Credit Union's services and resources for children including the Chief Financial Super Heroes, please visit www.chiefonline.com.