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Contacts:

Avery FitzPatrick, BECU 206-948-7459 avery.fitzpatrick@becu.org

Tony Drovetto, BECU 425-830-7247 tony.drovetto@becu.org



BECU to Grow Presence in the Kitsap Peninsula with New Financial Center in Gig Harbor Credit union to open Neighborhood Financial Center in the Maritime City in 2024

SEATTLE (July 5, 2023) — BECU, Washington's largest credit union, announced today it will open a Neighborhood Financial Center early next year in Gig Harbor, Washington. This will be the first financial center for the Maritime City, serving more than 6.600 local members.

At the new location, BECU employees will provide financial advice and expertise in addition to one-on-one support for opening accounts, loans and memberships, and Teller Services. Member consultants will also be available to assist with mortgages, small business services, investments and trust services, and have access to tablets and other technology designed to meet members' needs more quickly and efficiently.

Located in The Shops at Harbor Hill, the Gig Harbor Neighborhood Financial Center will be over 5,000 square feet and join over 60 BECU locations, including those in the surrounding cities of Silverdale, Tacoma and University Place.

Commitment to Financial Well-Being

As a member-owned financial cooperative, BECU is committed to investing in the financial health of its members and communities. <u>Last year</u>, the credit union returned over \$362.3 million (an average of \$265 per member) to its members in the form of great rates and few or no fees compared with bank averages. BECU also donated \$8.5 million to community partners focused on financial well-being and equity.

BECU's financial strength also enabled the credit union to invest in products and services to deliver more value to its members. This includes helping approximately 25,000 members collectively put aside \$45 million in BECU Envelopes and enabling members to securely access and fulfill financial needs from any location through Video Banking.

Building Stronger Communities

As part of its giving efforts, last year the BECU Foundation awarded up to \$865,000 to nine organizations dedicated to environmental sustainability through its inaugural <u>Green Equity Initiative</u>, including Harbor WildWatch in Gig Harbor. The funds will support the implementation of a new internship program that will reduce access barriers for BIPOC and underrepresented students with the goal of providing the experience needed to secure first jobs in the field of environmental sustainability.

Joining the BECU Team

Committed to the "people helping people" credit union philosophy, BECU employees work together to serve their members and improve the financial well-being of their communities. The credit union is continually growing and career opportunities in Gig Harbor will be available later this year. Interested candidates can visit <u>Careers at BECU.org</u> to learn more, search for job openings, sign up to receive email alerts or apply online.

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About BECU

BECU is federally insured by NCUA and an Equal Housing Opportunity Lender (Boeing Employees' Credit Union NMLS ID 490518). With nearly 1.4 million members and \$28.8 billion in assets, BECU is

the largest not-for-profit credit union in Washington and one of the top four financial cooperatives in the country. As a member-owned credit union, BECU is focused on helping increase the financial well-being of its members and communities through great rates, few fees, community partnerships and financial education. The credit union currently operates 60 financial centers, including two in South Carolina. For more information, visit www.becu.org.