

FOR IMMEDIATE RELEASE

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FOR MORE INFORMATION PLEASE CONTACT:

Redwood Credit Union Public Relations Department (707) 576-5224 / PR@redwoodcu.org

Redwood Credit Union Welcomes New Vice President of Financial Assistance

Santa Rosa, Calif. – Redwood Credit Union has hired Wellman Ho as vice president of financial assistance. In his new role, Ho is responsible for assisting members experiencing difficulties making payments on their loans, while still ensuring an excellent member experience. He's also responsible for recruiting, developing, and retaining team members who approach their work with care, diplomacy, and innovative solutions to the many unique financial challenges people face every day.

Prior to joining RCU, Ho worked for Chevron Federal Credit Union for 15 years. There, he was responsible for the leadership and management of the asset recovery department prior to becoming the vice president of loss mitigation and recovery.

"Wellman brings a depth of knowledge and experience to our financial assistance team that will benefit our members and our organization," said Jennifer Boyle, senior vice president of lending. "There's a reason his department is called the financial assistance department and not the collections department. We approach things differently, helping our members through difficult times by educating and inspiring, instead of creating additional stress and worry. Often, our members come out the other side stronger and wiser than they were before, and we're thrilled to have Wellman lead that effort."

Ho works out of RCU's new administrative offices and branch in Napa at 480 Devlin Road.

About Redwood Credit Union

Founded in 1950, Redwood Credit Union is a full-service financial institution providing personal and business banking to consumers and businesses in the North Bay and San Francisco. With a mission to passionately serve the best interests of its Members, team members, and communities, RCU delivers many ways for its Members to save and build money through checking and savings accounts, auto and home loans, credit cards, digital banking, business services, commercial and SBA lending, and more. Wealth management and investment services are available through CUSO Financial Services L.P., and <u>insurance</u> and <u>auto-purchasing</u> services are also offered through RCU Services Group (RCU's wholly owned subsidiary). RCU has more than \$8 billion in assets and serves more than 445,000 members with full-service branches from San Francisco to Ukiah. For more information, call 1 (800) 479-7928, visit <u>redwoodcu.org</u>, or follow RCU on <u>Facebook</u>, <u>Instagram</u>, <u>Twitter</u>, and <u>LinkedIn</u> for news and updates.

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