



FOR IMMEDIATE RELEASE

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The Board of Directors of Knoxville TVA Employees Credit Union (KTVAECU) announced Lynn Summers has been named President and Chief Executive Officer, effective August 3, 2023. Lynn Summers replaced Glenn W. Siler, who retired April 30, 2023, after 49 years of service at KTVAECU, including 17 years as President and CEO.

"The Board of Directors were unanimous in their decision to select Lynn Summers as our new President/CEO. Lynn embodies the credit union philosophy of "People Helping People" and fosters a team environment that supports our culture of providing excellent Member service. We are excited about the Credit Union's future!" declares Tom Heffernan, Chairman of the Board for KTVAECU.

Summers, with over 33 years in the credit union industry, started her career at Knoxville TVA Employees Credit Union in 1990 as a teller. Summers progressively moved into areas of increased responsibility, from Loan Officer to Branch Manager to Chief Support Officer to her most recent position as EVP/Chief Operating Officer. During her tenure at KTVAECU, Summers' multiple roles influenced the growth of Credit Union assets from \$193 million to over \$4 billion.

"Lynn's exceptional leadership skills and deep industry knowledge make her the ideal choice to lead the Credit Union," says Kimberley Trimble, Chief People Officer. "We have great confidence in her ability to steer the Credit Union towards even greater achievements in the future."

Summers' passion for credit unions began early in her career when she learned credit unions fundamentally embody a "people helping people" philosophy. Summer fondly states, "Helping others is where my joy lies, whether it be helping our Members reach their financial goals or helping the staff reach their career goals."

Summers earned a Master of Business Administration from Lincoln Memorial University. She obtained several industry certifications, including a Certified Chief Executive designation from CUES and a Certified Credit Union Executive (CCUE) designation from CUNA.

Summers is local to East Tennessee. She was raised and still resides in Morgan County, Tennessee. Her knowledge of the area, familiarity with the people living in East Tennessee, and sound experience at KTVAECU are deeply rooted. Even after 33 years at KTVAECU, she continues to serve the community where she lives and works. Summers strives to provide KTVAECU Members with the highest level of financial products, technology, and member service to help them manage their money today and in the future.

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About Knoxville TVA Employees Credit Union

Knoxville TVA Employees Credit Union is a not-for-profit, member-owned, and locally operated financial institution that serves the community's financial needs. Membership is available to anyone who lives or works in the following counties: Blount, Hamblen, Jefferson, Knox, Loudon, Roane, Sevier, Sullivan, and Johnson City. The Credit Union helps members grow financially by offering a variety of accounts, including checking, savings, and retirement accounts. In 2024, Knoxville TVA Employees Credit Union will celebrate 90 years of serving East Tennessee.