



PSCU's The Loan Service Center Partners with Millennium Capital and Recovery Corporation® to Expand Repossession Solutions

Wyoming, Minn. — (Oct. 31, 2023) — [The Loan Service Center](#) (TLSC), a [PSCU](#) company, today announced its partnership with [Millennium Capital and Recovery Corporation®](#) (Millennium), a leader in the asset repossession management industry. Through TLSC's extended services, credit unions will gain further access and scalability to nationwide first-party delinquency management services for collateral recovery and remarketing through Millennium.

"At The Loan Service Center, we strive to help lighten the load on credit unions and coordinate all aspects of their secured account needs by providing industry-leading repossession, remarketing and collection solutions, among others," said Wendy Elieff, senior vice president, Client Service and Marketing, TriVerity and The Loan Service Center. "Adding Millennium's expertise and offerings to our toolbox will enable us to help more credit unions more effectively, efficiently and economically manage repossessions."

Established in 1999, Millennium provides a full range of services that includes nationwide recovery management, skip tracing, impound negotiation and remarketing services. With billions of dollars recovered and resolved annually, Millennium is a recipient of the Kaizen Award from Toyota Financial Services and has achieved the Service Organization Controls (SOC 2) Type 2 Internal Audit certification for 12 consecutive years.

"Millennium is committed to providing world-class customer service delivered with the highest ethical standards and top performance, and we found similar values in The Loan Service Center," said Jeffrey Marsh, president, Millennium Capital and Recovery Corporation. "We are extremely pleased to partner with TLSC to expand its already robust repossession and remarketing solutions and are confident that, by working together, we can ensure credit unions have access to the same caliber of service and options as bigger financial institutions."

TLSC provides staffing solutions to minimize losses on delinquent active loan portfolios for financial institutions' collection departments. Together, TriVerity and TLSC minimize losses and maximize recoveries from unpaid loans with their delinquency management suite of services, payment portal and client support. TriVerity is recognized as the industry's leading expert for third-party collections of all loan types.

About TriVerity and The Loan Service Center

TriVerity, a PSCU company, is a full-service collection agency managing non-performing and charged-off loans with a comprehensive menu of third-party collection services. Since 1990, TriVerity has worked with over 2,700 financial institutions nationwide and is a leading industry expert for financial institution collections of all loan types. The Loan Service Center (TLSC) provides first-party delinquency management to minimize loan loss by managing early-stage delinquency. TriVerity and TLSC's broad spectrum of collection resources and training programs help financial institutions manage and mitigate loan delinquency rates. For more information, go to [TriVerity.com](https://www.triverity.com).

About PSCU

PSCU, the nation's premier payments CUSO and an integrated financial technology solutions provider, supports the success of more than 2,400 financial institutions and processes nearly



7.7 billion transactions annually. Committed to service excellence and focused on continuous innovation, PSCU's payment processing, fraud and risk management, data and analytics, digital banking, strategic consulting and real-time payments platforms, along with 24/7/365-member support via its contact centers, help deliver personalized, connected experiences. The origin of PSCU's model is collaboration and scale, and the company has leveraged its influence on behalf of credit unions and their members for more than 45 years. Today, PSCU provides an end-to-end, competitive advantage that enables credit unions to securely grow and meet evolving consumer demands. For more information, visit pscucorp.com.

About Millennium Capital and Recovery Corporation

Millennium Capital and Recovery Corporation was founded in 1999 and is a leader in the nationwide recovery management industry serving consumer lenders on a national basis. The Company provides a full range of services that include nationwide recovery management, skip tracing, impound services, and vehicle remarketing. Millennium has achieved the Service Organization Controls (SOC 2) Type 2 Internal Audit certification for twelve consecutive years. Headquartered in Akron, Ohio, Millennium is a wholly-owned subsidiary of TRAKAmerica, and a recipient of The Kaizen Award. For more information, visit [Nationwideremedy.com](https://www.nationwideremedy.com) or call 877.500.6272 x8308.

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