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BECU Announces Drew Wolff as Chief Financial Officer

Financial veteran joins Washington-based credit union's executive team today

SEATTLE (Dec. 11, 2023) — [BECU](https://www.becu.org), the country's fourth-largest credit union, today announced it has welcomed Drew Wolff as executive vice president and chief financial officer (CFO). In his role, Wolff is responsible for ensuring all aspects of BECU's financial strategy, management and performance support the credit union's near- and long-term strategic objectives.

"Drew's extensive experience in financial services, coupled with his admiration for BECU and commitment to our purpose, make him the right person to lead our Finance division," said Beverly Anderson, BECU's president and chief executive officer. "He will be a key contributor to our business strategy, which is focused on enhancing the member experience and reinforcing the unique culture that sets BECU apart."

Prior to joining the executive team, Wolff served as BECU's audit committee chairperson and was CFO at Trupanion, an industry leading pet insurance provider in Seattle. He was also previously CFO of Starbucks' International and Channel Development divisions and held senior roles at Barclays and Washington Mutual. Wolff also served as an officer on board several nuclear submarines with the U.S. Navy before embarking on his finance career.

Wolff replaces Melba Bartels as CFO, who joined BECU in 2017 and recently announced her decision to retire on April 1, 2024. During that time, Bartels' leadership and focus on sustainable growth helped the credit union navigate difficult economic environments from a strong financial position and ultimately increase its assets from \$17.8 billion to over \$28.8 billion. She will support Wolff's transition in an advisory role.

Beyond the office, Wolff is dedicated to supporting his community. In the past, he has participated on the boards of the Center for Sustainable Energy, Bainbridge Community Foundation and L.A.C.E.S. Wolff holds a Master of Business Administration degree from the Stephen M. Ross School of Business at the University of Michigan and a Bachelor of Science degree in Economics from the U.S. Naval Academy.

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About BECU

With more than 1.4 million members and \$28.8 billion in assets, BECU is the largest not-for-profit credit union in Washington and one of the top four financial cooperatives in the country. As a member-owned credit union, BECU is focused on helping increase the financial well-being of its members and communities through great rates, few fees, community partnerships and financial education. The credit union currently operates 60 financial centers, including two in South Carolina. For more information, visit www.becu.org.