

FOR IMMEDIATE RELEASE

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Newsweek Names Redwood Credit Union One of "America's Best Credit Unions"

Santa Rosa, Calif. – Redwood Credit Union has been recognized by Newsweek as one of "America's Best Credit Unions 2024." Newsweek's inaugural study analyzed the financial health, operational performance, and customer evaluations of nearly 4,800 regional credit unions across the U.S. to identify the best 250. RCU ranked in the top 10 of California-based credit unions.

"We're honored to be recognized by Newsweek as one of the country's most stable, secure, and trusted credit unions," said Brett Martinez, President and CEO of Redwood Credit Union. "Their comprehensive analysis confirms that by passionately serving the best interests of our members and helping them achieve their goals and dreams, we can inspire hope and elevate the financial well-being of our communities."

Newsweek's Global Editor-in-Chief Nancy Cooper said, "Regional banks and credit unions play a pivotal role in the financial fabric of communities nationwide. Unlike their larger counterparts, these institutions are deeply rooted in local economies, understanding the unique needs of the people they serve. These institutions prove that a community-centered approach can redefine the banking experience."

For the first time, Newsweek conducted an extensive study, in partnership with market data research firm Plant-A Insights Group, to determine <u>America's Best Regional Banks and Credit Unions 2024</u>. They used a rigorous scoring model to analyze the overall health and stability of 9,440 regional financial institutions nationwide to identify the best 250 regional banks and the best 250 credit unions.

In addition to this accolade from Newsweek, RCU has been voted "Best Credit Union" in readers' polls by several publications throughout Northern California, and has been <u>recognized by Forbes</u> as one of "America's Best Small Employers 2023" and highly recommended as a top place to work.

About Redwood Credit Union

Founded in 1950, Redwood Credit Union is a full-service financial institution providing personal and business banking to consumers and businesses in the North Bay and San Francisco. With a mission to passionately serve the best interests of its Members, team members, and communities, RCU delivers many ways for its Members to save and build money through checking and savings accounts, auto and home loans, credit cards, digital banking, business services, commercial and SBA lending, and more. Wealth management and investment services are available through CUSO Financial Services L.P., and <u>insurance</u> and <u>auto-purchasing</u> services are also offered through RCU Services Group (RCU's wholly owned subsidiary). RCU has more than \$8 billion in assets and serves more than 450,000 members with full-service branches from San Francisco to Ukiah. For more information, call 1 (800) 479-7928, visit <u>redwoodcu.org</u>, or follow RCU on <u>Facebook</u>, <u>Instagram</u>, X, and <u>LinkedIn</u> for news and updates.