

Educational Federal Credit Union Selects John Sapp as Executive Vice President



Miami, FL, March 22, 2024. Educational Federal Credit Union (EdFed) is pleased to announce the hiring of John Sapp as the credit union's new Executive Vice President (EVP). This position will place Sapp in a critical role overseeing various functions, including retail delivery, finance, lending, marketing, information technology, and operations. Sapp will be a key driver of collaboration and effective communication amongst all team members and functional areas of EdFed.

"I am very happy that John will be joining us," said Michael DiBenedetto, President & CEO of Educational Federal Credit Union. "John has a great skillset and a strong business acumen that he has developed, while working successfully for many years at other leading financial institutions. John's wealth of knowledge and his warm personality will mesh well with the EdFed executive team as we continuously work to add value to our members' lives."

Sapp holds a Master of Business Administration from The University of Notre Dame. Throughout his extensive career, John has gained valuable experience and leadership in all aspects of financial institutions, from lending, deposit and balance sheet management, to marketing, information technology, budgeting and P&L ownership, business intelligence, and operations. John is enthusiastic about the opportunity to participate in strategically growing EdFed's and furthering its mission.

"I am honored and thrilled to embark on this journey as the Executive Vice President of EdFed Credit Union in vibrant Miami, Florida. It's a privilege to join a dedicated team committed to serving the members and community with integrity and excellence," said Sapp. "I am excited about the opportunity to leverage our strengths and drive strategic growth, ensuring that we continue to meet the evolving needs of our members while fostering a culture of community and collaboration that has made EdFed such an outstanding organization and one that I'm excited to be a part of."

The search was completed in partnership with Humanidei. Humanidei brings decades of credit union system experience to the recruiting process, ensuring executive placements that will carry organizations forward in fulfillment of their mission. www.humanidei.com.

About Educational Federal Credit Union

Chartered in 1935 as the Dade County Florida Teachers Federal Credit Union, EdFed holds a unique distinction as one of Florida's oldest federally chartered credit unions. For nearly 90 years, EdFed has remained true to its mission of providing the very best in financial services to Florida's educators, their families, and those that support education. With seven branches and over 100,000 members, EdFed is a growing credit union, and is looking to continue that growth both within and outside its traditional geographic footprint. EdFed is the largest credit union headquartered in beautiful Miami, Florida, and is deeply committed to improving the financial well-being of educators and the educational community.

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