

PSCU/Co-op Solutions Launches Fintech Engagement Program

St. Petersburg, Fla. — (April 2, 2024) — PSCU/Co-op Solutions, the nation's premier payments credit union service organization (CUSO) and an integrated financial technology solutions provider, has announced the launch of its Fintech Engagement Program, which is designed to drive collaboration between financial solutions providers and fintech companies.

According to <u>Cornerstone Advisors</u>, 70% of financial institutions report fintech partnerships are important to their business strategies. However, many fintech and financial institution partnerships are falling short of anticipated results. Three-quarters (75%) of venture capital-backed fintech startups <u>fail</u>, and fintech funding experienced a 46% <u>decline</u> from Q3 2022 to Q3 2023.

Through this newly launched program, PSCU/Co-op Solutions aims to bridge the fintechcredit union gap, providing a collaborative space for developing new solutions to meet the needs of both credit unions and their members.

"The opportunities fintechs represent for credit unions – from access to cutting-edge technologies to workplace efficiencies and more – are almost limitless when the right partners come together and work toward the same goal," said Vladimir Jovanovic, vice president of Innovation, PSCU/Co-op Solutions. "Our Fintech Engagement Program aims to connect these two groups – fintechs and credit unions – to discover possibilities, unlock opportunities and help navigate challenges."

The program consists of a collection of vetted fintech companies and a Fintech Advisory Board comprising credit unions that understand industry pain points and desire an active role in addressing them. Board members will be committed to disrupting traditional ways of banking and willing to identify use cases, as well as actively participate in ideation and proofs of concepts.

Powered by PSCU/Co-op Solutions' Emerging Services team, the Fintech Engagement program represents the next phase in the company's ongoing commitment to innovation and research and development (R&D) on behalf of its credit unions.

To learn more about the Fintech Engagement Program, visit pscu.com/fintech.

About PSCU/Co-op Solutions

PSCU/Co-op Solutions is the nation's premier payments credit union service organization (CUSO) and an integrated financial technology solutions provider. With over four decades of industry experience and a commitment to service excellence and innovation, the company serves more than 4,000 financial institutions throughout North America. PSCU/Co-op Solutions leverages its expertise and resources on behalf of credit unions and their members, offering an end-to-end product portfolio that includes payment processing, fraud and risk management, data and analytics, digital banking, instant



payments, strategic consulting, collections, ATM and POS networks, shared branching and 24/7/365 member support via its contact centers. For more information, visit pscu.com and coop.org.

Media Contact:

Peyton Burgess French/West/Vaughan 919-277-1168 pscu@fwv-us.com