

Velera Announces Charitable Giving at THINK 24 Conference Reaches \$140,000

Transaction Network Services alone donates \$125,000 to CMN Hospitals

St. Petersburg, Fla. (May 14, 2024) – Velera – formerly PSCU/Co-op Solutions, the nation's premier payments credit union service organization (CUSO) and an integrated financial technology solutions provider – announced a total of \$140,000 was raised in charitable and philanthropic donations at the THINK 24 conference. The total included \$125,000 from Transaction Network Services (TNS).

"We are honored to continue to support Children's Miracle Network Hospitals," said TNS Chief Executive Officer Mike Keegan. "We made the \$125,000 donation to help ensure every child receives the best possible hospital care. TNS employees volunteer and raise funds for numerous charities each year. Like Velera and its credit union partners, we believe that it is our collective responsibility to give back to the communities where we operate. I want to thank all TNS employees for their charitable efforts. I know those efforts make a significant difference."

Additional contributions beyond TNS' substantial donation stemmed from two charitable and philanthropic opportunities during THINK 24:

- \$10,000 through #ShadesUpforKids. A Velera initiative, the company donated \$10 to CMN Hospitals and the National Credit Union Foundation (NCUF) every time someone took a selfie with their airplane window shade raised, and then posted to one of their social media accounts. A total of \$5,000 each goes to CMN Hospitals and NCUF.
- \$5,000 through contributions to participate in on-site conference charitable events, which included a tour of the Country Music Hall of Fame, Ryman Auditorium and Johnny Cash Museum, or a visit to one of the world's preeminent listening rooms.

"The high level of giving at THINK is a testimony to the people-helping-people ethic of credit unions," said Velera Chief Marketing and Communications Officer Tom Pierce. "Everyone in our industry really is committed to the well-being of others, and it was particularly evident at THINK this past week."

The THINK conference attracted more than 800 credit union attendees for the May 7-9 event held in Nashville, Tennessee.

About Velera

Velera, formerly PSCU/Co-op Solutions, is the nation's premier payments credit union service organization (CUSO) and an integrated financial technology solutions provider. With over four decades of industry experience and a commitment to service excellence and innovation, the company serves more than 4,000 financial institutions throughout North America, operating with velocity to help its clients keep pace with the rapid momentum of change and fuel growth in the new era of financial services. Velera leverages its expertise and resources on behalf of credit unions and their members, offering an end-to-end product portfolio that includes payment processing, fraud and risk management, data and analytics, digital banking, instant payments, strategic consulting, collections, ATM and POS networks, shared branching and 24/7/365 member support via its contact centers. For more information, visit <u>pscu.com</u> and <u>coop.org</u>.

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